

(RECORDING INFORMATION ONLY ABOVE THIS LINE)

This Instrument was
prepared by:

SEND TAX NOTICE TO:

R. Shan Paden
PADEN & PADEN
Attorneys at Law
5 Riverchase Ridge, Suite 100
Birmingham, Alabama 35244

GREG N. SMITHERMAN
LOT 111 SHELBY SPRINGS
SHELBY COUNTY, AL

STATE OF ALABAMA)
COUNTY OF SHELBY)

WARRANTY DEED

Know All Men by These Presents: That in consideration of THIRTY FIVE THOUSAND DOLLARS and 00/100 (\$35,000.00) to the undersigned grantor, SHELBY SPRINGS STOCK FARMS, INC. a corporation, in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR, does by these presents, grant, bargain, sell and convey unto GREG N. SMITHERMAN, (herein referred to as GRANTEES, whether one or more) the following described real estate, situated in SHELBY County, Alabama, to-wit:

LOT 111, ACCORDING TO THE SURVEY OF SHELBY SPRINGS FARM CAMP WINN, SECTOR 2, PHASE 2, AS RECORDED IN MAP BOOK 26, PAGE 58 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

Subject to:

1. TAXES FOR THE YEAR 2002 WHICH CONSTITUTE A LIEN BUT ARE NOT DUE AND PAYABLE UNTIL OCTOBER 1, 2003.
2. RESTRICTIONS AS SET FORTH IN 1999-48581 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.
3. RESTRICTIVE COVENANTS AS RECORDED IN INSTRUMENT 1999-36840.
4. REIGHT OF WAY TO THE STATE OF ALABAMA AS RECORDED IN DEED BOOK 121, PAGE 789.
5. RIGHT OF WAY TO SHELBY COUNTY AS RECORDED IN DEED BOOK 233, PAGE 801.
6. RIGHT OF WAY GRANTED TO GULF STATES PAPER COMPANY AS RECORDED IN INSTURMENT NO. 1998-08297.
7. RIGHT OF WAY TO ALABAMA POWER COMPANY AS RECORDED IN DEED BOOK 177, PAGE 501; DEED BOOK 161, PAGE 124 AND DEED BOOK 172, PAGE 433.
8. 7.5 FOOT EASEMENT ON THE NORTHEASTERLY SIDE AS SHOWN BY RECORDED MAP.

\$ FULL AMOUNT .00 of the consideration herein was derived from a mortgage closed simultaneously herewith.

TO HAVE AND TO HOLD Unto the said GRANTEES, their heirs and assigns, forever.

And said GRANTOR does for itself, its successors and assigns, covenant with the said GRANTEES, his, her, or their heirs and assigns, that it is lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall warrant and defend the same to the said GRANTEES, his, her, or their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, SHELBY SPRINGS STOCK FARMS, INC., by its treasurer, CHRIS GREENE who is authorized to execute this conveyance, has hereunto set its signature and seal, this the 29th day of September, 2003.

SHELBY SPRINGS STOCK FARMS, INC.

By: _____
CHRIS GREENE, 

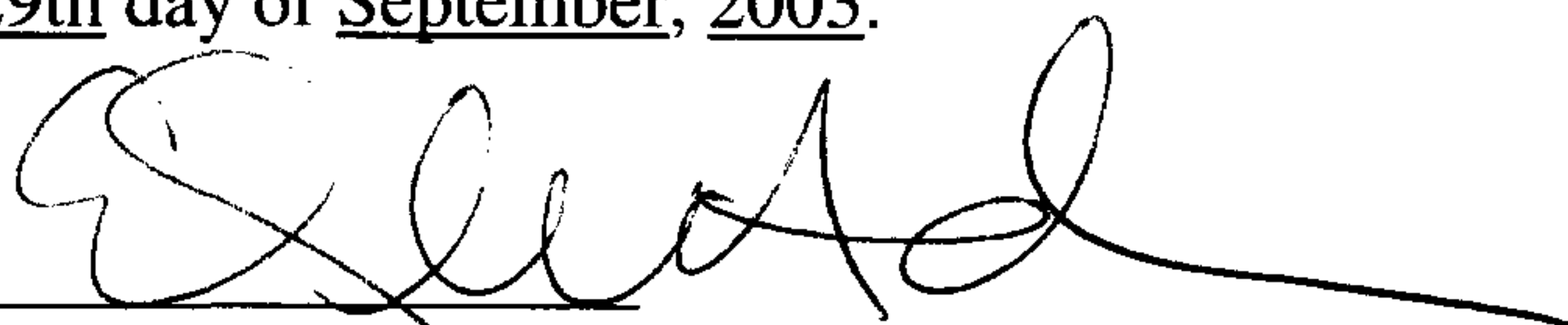
STATE OF ALABAMA)

COUNTY OF SHELBY)

ACKNOWLEDGMENT

I, the undersigned, a Notary Public, in and for said County, in said State, hereby certify that CHRIS GREENE, whose name as treasurer of SHELBY SPRINGS STOCK FARMS, INC., a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he or she, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand this the 29th day of September, 2003.


Notary Public

My commission expires: 10.2.05