## WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

This instrument was prepared by:
B. CHRISTOPHER BATTLES
3150 HIGHWAY 52 WEST
PELHAM, AL. 35124

Send tax notice to: Richard A. Farless and Carol Farless 150 Big Oak Drive Maylene, Alabama 35114

## STATE OF ALABAMA COUNTY OF SHELBY

Know All Men by These Presents: That in consideration of Two hundred seventy five thousand and no/100 (\$275,000.00) to the undersigned grantor (whether one or more), in hand paid by the grantee herein, the receipt where is acknowledged, I or we, Richard L. Jones and Louise B. Jones, husband and wife (herein referred to as grantor, whether one or more), grant, bargain, sell and convey unto Richard A. Farless and Carol Farless (herein referred to as grantee, whether one or more), the following described real estate, situated in Shelby County, Alabama, to-wit:

See Exhibit "A" Legal Description attached hereto and made a part hereof.

Mineral and mining rights excepted.

\$220,000.00 of the purchase price recited above was paid from mortgage loan closed simultaneously herewith.

Subject to existing easements, restrictions, set-back lines, rights of way, limitations, if any of record.

To Have and to Hold to the said grantee, as joint tenants, with right of survivorship, their heirs and assigns forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy created is severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and, if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common.

And I (we) do, for myself (ourselves) and for my (our) heirs, executors and administrators, covenant with said grantee, his, her or their heirs and assigns, that I am (we are) lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise stated above; that I (we) have a good right to sell and convey the same as aforesaid; that I (we) will, and my (our) heirs, executors and administrators shall warrant and defend the same to the said grantee, his, her or their heirs and assigns forever, against the lawful claims of all persons.

In Witness Whereof, I (we) have hereunto set my (our) hand(s) and seal(s) this 26<sup>th</sup> day of September, 2003.

Witness

Richard L. Jones

Witness

Louise B. Jones

STATE OF ALABAMA COUNTY OF SHELBY

I, B. CHRISTOPHER BATTLES, a Notary Public in and for said County, in said State, hereby certify that Richard L. Jones and Louise B. Jones, husband and wife, whose name(s) are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day that, being informed of the contents of this conveyance, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 26th day of September, 2003.

Notary Public

My Commission Expires: 02-25-05

## EXHIBIT "A" LEGAL DESCRIPTION

A parcel of land situated in the Southwest ¼ of the Southwest ¼ of Section 15, Township 21 South, Range 3 West, described as follows: Commence at the Northeast corner of the Southwest ¼ of the Southwest ¼ of Section 15 and go South 89 degrees 51 minutes 10 seconds West along the North boundary of said ¼ ¼ Section for 690.70 feet to the East boundary of Big Oak Drive; thence South 06 degrees 32 minutes 15 seconds East along said East boundary for 312.55 feet to the point of beginning; thence continue along previous course for 93.88 feet to the beginning of a curve to the left, having a central angle of 36 degrees 27 minutes 45 seconds and a radius of 328.10 feet; thence along said curve 208.80 feet to the point of tangent; thence South 43 degrees 00 minutes 00 seconds East along said East boundary for 140.37 feet; thence North 87 degrees 29 minutes 40 seconds East for 224.17 feet; thence North 01 degrees 26 minutes 47 seconds West for 373.69 feet; thence South 89 degrees 51 minutes 10 seconds West for 406.94 feet to the point of beginning; being situated In Shelby County, Alabama.