

Send Tax Notice To:
Rhonda M. Gilbert
2208 Old Cahaba Place
Helena AL 35080
PID# To Be Determined

CORPORATE FORM WARRANTY DEED JOINTLY FOR LIFE WITH REMAINDER TO SURVIVOR

STATE OF ALABAMA Shelby COUNTY

KNOW ALL MEN BY THESE PRESENTS, That in consideration of

Seven Hundred Fifty Thousand and 00/100 (\$750,000.00) Dollars

in hand paid to

Proctor & Son Builders, Inc.

an Alabama Corporation, (herein referred to as "Grantor"), the receipt of which is hereby acknowledged, said Grantor does by these presents grant, bargain, sell and convey unto Rhonda M. Gilbert and Paul Gilbert

(herein referred to as Grantees), for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in **Shelby** County, Alabama, to-wit:

Lot 1, according to the Survey of Wilmington Place, as recorded in Map Book 29, Page 98 A & B and refiled in Map Book 30, Page 23 A & B in the Probate Office of Shelby County, Alabama.

TOGETHER WITH all and singular, the rights and privileges, hereditaments, and appurtenances thereto belonging or in anywise appertaining.

TO HAVE AND TO HOLD, To the said Grantees, for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever; it being the intention of the parties to this conveyance, that, unless the joint tenancy hereby created is severed or terminated during the joint lives of the GRANTEES herein, in the event one GRANTEE herein survives the other, the entire interest in fee simple in and to the property described hereinabove shall pass to the surviving GRANTEE, and if one does not survive not survive the other, then the heirs and assigns of the GRANTEES herein shall take as tenantsi n common.

And said Grantor does for itself, its successors and assigns, covenant with said Grantee, his, her or their heirs and assigns, that it is lawfully seized in fee simple of said premises, that they are free from all encumbrances, that it has a good right to sell and convey the same as aforesaid, and that it will, and its successors and assigns shall, warrant and defend the same to the said Grantee, his, her or their heirs, executors and assigns forever, against the lawful claims of all persons.

Book

IN WITNESS WHEREOF, the said Grantor by its President, who is authorized to execute this conveyance, hereto set its signature and seal this 25th day of September, 2003.

Attest:	Proctor & Son Builders, Inc.
	By: Jona OD R. Froton
Secretary	Donald R. Proctor, President

STATE OF ALABAMA SHELBY COUNTY

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Donald R. Proctor and ______ whose names as President and Secretary of Proctor & Son Builders, Inc., an Alabama Corporation, are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he/she/they as such officers and with full authority executed the same voluntarily for and as the act of said Corporation on the day the same bears date.

Given under my hand and official seal, this 25th day of September, 2003.

Notary Public

My commission expires: 09/21/06

03206RB

This instrument prepared by:

W. Russell Beals, Jr., Attorney at Law
BEALS & ASSOCIATES, P.C.

4898 Valleydale Road, #B-3
Birmingham, AL 35242

20031003000666660 Pg 2/2 164.00 Shelby Cnty Judge of Probate, AL 10/03/2003 12:55:00 FILED/CERTIFIED