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Shelby Cnty Judge of Probate, AL  
09/24/2003 14:59:00 FILED/CERTIFIED

**SUBORDINATION AGREEMENT**

This Agreement made this date by and between Regions Bank (herein called First Party), and Terrace Mortgage Co (herein called Second Party).

Whereas, the First Party is the owner and holder of that certain mortgage recorded in Instr.# 2002-62348 and executed by Richard O. Davis and Lyn Lucas Davis, in the Probate Office of Shelby County, Alabama, which mortgage encumbers the property described as follows:

Lot 7, in Block 3, according to the Survey of Wyngate Trace, as recorded in Map Book 12, page 94, in the Probate Office of Shelby County, Alabama.

Whereas, the Second Party will not make a mortgage loan on said property unless the First Party subordinates its mortgage to that mortgage of the Second Party.

Now therefore in consideration of One Dollar and other good and valuable consideration, the Parties hereto agree as follows:

The First Party, Regions Bank, consents and agrees that the lien of its mortgage recorded in Instr. #2002-62348 is and shall continue to be, subject and subordinate in lien to the lien of the mortgage in the amount of \$300,500.00 being made by the Second Party, which mortgage is recorded in Instr. # X in the said Probate Office.

\* Instr # 2003 09 24 000645350

Done this 15 day of September, 2003.

Regions Bank

BY: Debbie Roberson

STATE OF ALABAMA  
COUNTY OF Jefferson

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Debbie Roberson whose name as Vice President of Regions Bank, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 15 day of September, 2003.

Courtney Mason  
Notary Public

NOTARY PUBLIC STATE OF ALABAMA