

RECORDING REQUESTED BY / RETURN TO: Peelle Management Corporation P.O. Box 1710, Campbell, CA 95009-1710

Discharge Of Mortgage

WHEREAS the indebtedness secured by the mortgage described below has been fully paid and satisfied, MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.,

as nominee for PHH MORTGAGE SERVICES

owner and holder of the debt, hereby declares that the lien of said mortgage is forever discharged and satisfied.

Original Mortgagee: MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC

Original Mortgagor: JOHN P MCGRATH, VANESSA E MCGRATH

Recorded in Shelby County, Alabama, on 06/10/02 as Inst. # 020610000271940

Date of mortgage: 05/30/02 Amount of mortgage: \$155500.00

DATE OF SATISFACTION: 07/16/03

NOW THEREFORE, the recorder or clerk of said county is hereby instructed to record this instrument and to cancel, release, and discharge the mortgage in accordance with the regulations of said state and county. DATED: 08/04/2003

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.

as nominee for PHH MORTGAGE SERVICES

By:

Michael Danlag

Vice President

State of New Jersey County of Burlington

On 08/04/2003, before me, the undersigned, a Notary Public for said County and State, personally appeared Michael Danlag, personally known to me to be the person that executed the foregoing instrument, and acknowledged that he is Vice President of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. as nominee for PHH MORTGAGE SERVICES

and that he executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.

Notary: Eleganor Hamilathoris

as nominee for PHH MORTGAGE SERVICES.

ELEONOR HAMILOTHORIS
NOTARY PUBLIC OF NEW JERSEY
MY COMMISSION EXPIRES 01/29/2007

Notary: Eleonor Hamilothoris

My Commission Expires 01/27/

My Commission Expires 01/27/07

Prepared by: E. N. Harrison, Peelle Management Corporation, P.O. Box 1710, Campbell, CA 95009

LN# 0018313361 P.I.F.: 07/16/03

FINAL RECON.m 90798 Exec:127 Id:60 Inv# 510 08/04/03 01-117 AL Shelby 3303:60 5

rev: 90798 / 0018313361