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20030916000620740 Pg 1/2 14.00
Shelby Cnty Judge of Probate, AL
09/16/2003 08:14:00 FILED/CERTIFIED

SUBORDINATION AGREEMENT

STATE OF ALABAMA }
COUNTY OF SHELBY }

This Agreement made and entered into this 16 day of July, 2003 by and between **Danny Carl Richardson and JoAnn Richardson, husband and wife** (hereinafter collectively called Mortgagor), and **First National Bank of Shelby County** (hereinafter called Mortgagee).

WITNESSETH

Whereas, the Mortgagor executed a Line of Credit and Mortgage to the Mortgagee, said Line of Credit being recorded in **Instrument Number 20021022000518850 (Mortgage)**, in the Office of the Judge of Probate of Jefferson County, Alabama, and conveyed the following described property:


Lot 69, according to the Survey of Final Plat of Saddle Lake Farms School Addition, as recorded in Map Book 28, Page 76, in the Office of the Judge of Probate in Shelby County, Alabama.

Now, therefore, in consideration of the premises and other good and valuable consideration, the sufficiency is hereby acknowledged, the parties agree as follows:

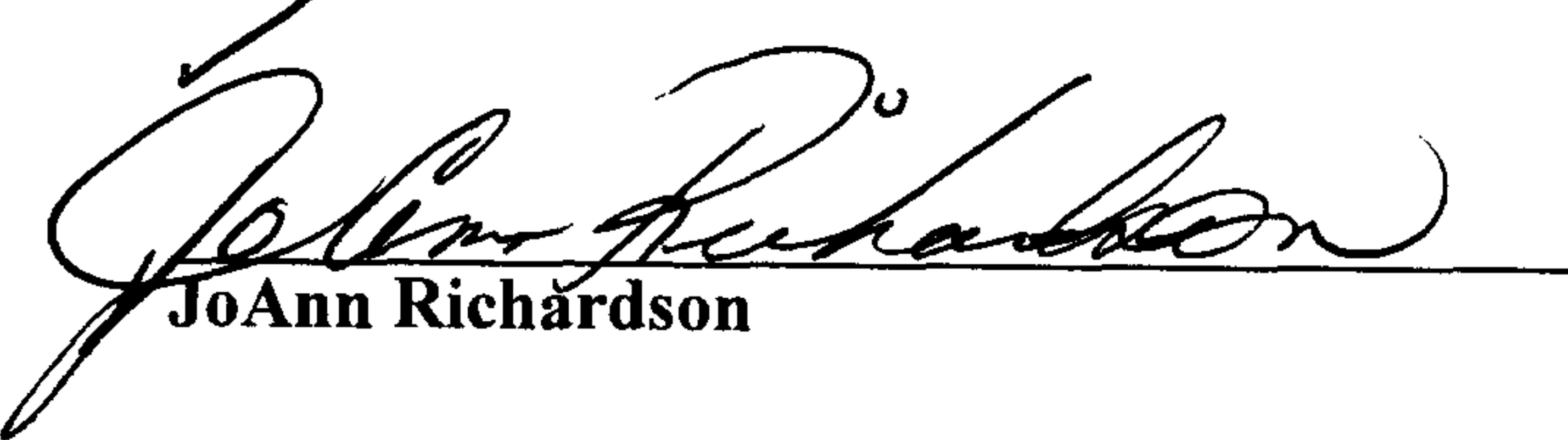
The Mortgagee does hereby fully subordinate and does declare to be subordinate the lien of the aforesaid Line of Credit and mortgage to a mortgage executed to **Countrywide Home Loans, Inc.** recorded in **Instrument Number** _____ in the Office of the Judge of Probate of Jefferson County, Alabama.

In Witness Whereof, the parties hereunto set their hand and seals as of this date and year stated above.

MORTGAGOR:

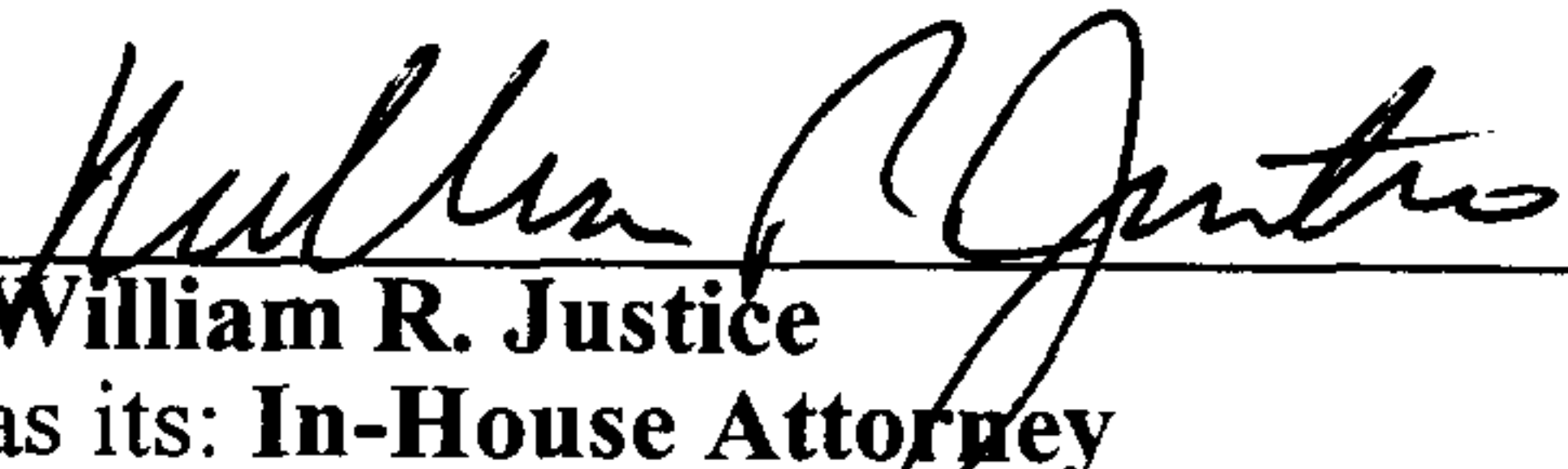


Danny Carl Richardson



JoAnn Richardson

FIRST NATIONAL BANK OF SHELBY COUNTY

by 

William R. Justice
as its: In-House Attorney

STATE OF ALABAMA
COUNTY OF Shelby

I, the undersigned, a Notary Public, in and for said County in said State, hereby certify that Danny Carl Richardson and JoAnn Richardson, husband and wife, whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 16 day of July, 2003.

Dana H. Johnson
Notary Public

My Commission Expires: 3/25/05

STATE OF ALABAMA
COUNTY OF SHELBY

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that William R. Justice, whose name as In-House Attorney for First National Bank of Shelby County, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he in his capacity as In-House Attorney and with full authority, executed the same voluntarily for and as the act of the corporation.

Given under my hand and seal of office on this 11th day of July, 2003.

Judy R Davis
Notary Public

My Commission Expires: 7/3/06

First National Bank of Shelby County
P. O. Box 977
Columbiana, AL 35051