

STATE OF ALABAMA  
COUNTY OF JEFFERSON

**SUBORDINATION AGREEMENT**

WHEREAS, **H. Scott Sheedy and Susan Sheedy**, (hereinafter referred to as "Borrowers"), have applied to **SouthTrust Mortgage Corporation** (hereinafter referred to as "Bank") for a loan of money in the amount of **\$105,000.00** to be secured by a mortgage on the property hereinafter described; and

WHEREAS, the undersigned have a lien on said property which would in the absence of this Agreement be superior to the mortgage to be executed by the Borrowers to the Bank; and

WHEREAS, the Bank is unwilling to make the requested loan to the Borrowers unless the undersigned subordinate their lien on said property to the mortgage to be executed by the Borrowers to the Bank.

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, and in order to induce the Bank to make the requested loan to the Borrowers, the undersigned hereby agree as follows:

The undersigned hereby subordinates to the mortgage to be executed by the Borrowers to the Bank all right, title and interest at law or equity of the undersigned in and to the following described property situated in Shelby County, Alabama, to-wit:

**Lot 516, according to the Survey of Riverchase Country Club, 12<sup>th</sup> Addition, as recorded in Map Book 8, Page 140, in the Probate Office of Shelby County, Alabama.**

including without limitation, that certain mortgage recorded in Real 230, page 186 in the Probate Office of Shelby County, Alabama. Said mortgage is in the amount of \$66,000.00.

IN WITNESS WHEREOF, **Compass Bank** as caused its  Vice President  to execute this Subordination Agreement with full authority for and on behalf of **Compass Bank** on the  2  day of  July , 2003.

**COMPASS BANK**

BY: 

Its: 

STATE OF ALABAMA  
COUNTY OF JEFFERSON

I, the undersigned authority, a Notary Public in and for said county in said State, certify that J.S. Byrd whose name as VD for Compass Bank is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he/she as such officer, and with full authority, executed the same voluntarily for and as the act of Compass Bank on the day the same bears date.

Given under my hand and official seal this the 2 day of July, 2003.

Sharon Martin Kyser  
Notary Public  
My Commission Expires: 7-31-05

