

This instrument was prepared by:

SEND TAX NOTICE TO:

James M. Tingle
Suite 900 Park Place Tower
2001 Park Place North
Birmingham, AL 35203

Robert C. Barnett
James M. Tingle
P. O. Box 130325
Birmingham, AL 35213

CORPORATION FORM WARRANTY DEED

STATE OF ALABAMA)

SHELBY COUNTY)

KNOW ALL MEN BY THESE PRESENTS,

That in consideration of Three Hundred Seventy-Five Thousand and NO/100 Dollars (\$375,000.00), to the undersigned grantor, KENCAR DEVELOPMENT, INC., a corporation, (herein referred to as GRANTOR) in hand paid by the grantee herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto ROBERT C. BARNETT and JAMES M. TINGLE, as tenants in common (herein referred to as GRANTEES,), the following described real estate, situated in Shelby County, Alabama, as follows:

A parcel of land located in the Northeast Quarter of Section 5, Township 22 South, Range 2 West, Shelby County, Alabama, being more particularly described as follows: Commence at the Northwest corner of the Northeast Quarter of Section 5, Township 22 South, Range 2 West, Shelby County, Alabama; thence run Southerly along the quarter line 1443.74 feet to the Northerly right of way line of Shelby County Road No. 22; thence left 105 degrees 36 minutes 18 seconds Northeasterly 286.13 feet along said right of way line to the South-Southeasterly most corner of Daventry Sector 1 and the point of beginning; thence left 74 degrees 23 minutes 42 seconds Northerly 300.00 feet; thence right 74 degrees 23 minutes 42 seconds Northeasterly 150.76 feet along the Southerly line of Daventry Sectors 1 and 2; thence right 105 degrees 36 minutes 18 seconds Southerly 300.00 feet to the Northerly right of way line of Shelby County Road No. 22; thence right 74 degrees 23 minutes 42 seconds Southwesterly 150.76 feet along said right of way line to the point of beginning.

Subject to the following:

1. Right-of-way granted to Water Works Board of the City of Calera recorded in Instrument #1998-1149.
2. Right-of-way in favor of Alabama Power Company recorded in Volume 103, page 170; Volume 205, page 674; Volume 177, page 493 and Volume 198, page 478.
3. Easement granted to Southern Natural Gas recorded in Volume 90, page 241.

TO HAVE AND TO HOLD, to the said GRANTEES, their heirs and assigns forever.

And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEES their heirs and assigns, that it is lawfully seized in fee simple of said premises, that they are free from all encumbrances, that it has a good right to sell and convey the same as aforesaid, and that it will, and its successors and assigns shall, warrant and defend the same to the said GRANTEES, their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, who is authorized to execute this conveyance, hereto set its signature and seal, this the 9th day of September, 2003.

KENCAR DEVELOPMENT, INC., A CORPORATION

WITNESS:

James M. Tingle

BY:

ITS:

Robert C. Barnett
President

STATE OF ALABAMA)
SHELBY COUNTY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that
Kenneth CARTER, whose name as President
of KENCAR DEVELOPMENT, INC., a corporation, is signed to the foregoing conveyance, and who
is known to me, acknowledged before me on this day that, being informed of the contents of the
conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the
act of KenCar Development, Inc., a corporation.

Given under my hand and official seal, this the 9th day of September, 2003.

Paula K. McCay
NOTARY PUBLIC

My Commission expires: 3/28/04