

THIS INSTRUMENT PREPARED BY:
James J. Odom, Jr.
P.O. Box 11244
Birmingham, AL 35202-1244

SEND TAX NOTICE TO:
KenCar Development, Inc.
P. O. Box 1010
Alabaster, AL 35007

STATE OF ALABAMA)

COUNTY OF SHELBY)

WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS THAT in consideration of Ten and No/100 Dollars (\$10.00) Dollars to the undersigned grantor, Carter Homes & Development, Inc., an Alabama corporation, in hand paid by KenCar Development, Inc., the receipt whereof is hereby acknowledged, the said Carter Homes & Development, Inc., an Alabama corporation (referred to herein as "Grantor"), does by these presents, grant, bargain, sell and convey unto the said KenCar Development, Inc. (herein referred to as "Grantee"), the following described real estate, situated in Shelby County, Alabama, to-wit:

Lots 14-A and 14-B, according to a Resurvey of Lot 14, Block 1, of the Map of Pelham Estates, as recorded in Map Bok 31, at Page 88, in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

SUBJECT TO: (1) Current taxes; (2) Building set back lines and easements as shown by recorded plat; (3) Transmission Line Permit to Alabama Power Company as shown by instrument recorded in Deed 129, at Page 62, in the Probate Office; (4) Easement to Plantation Pipeline as shown by instrument recorded in Deed 112, at Page 217, in the Probate Office; (5) Encroachment of asphalt drive as shown on Map Book 31, at Page 88, in the Probate Office; (6) Less and except any portion of subject land lying South of the fence on the southerly side of the land as shown on Map Book 31, at Page 88, in the Probate Office.

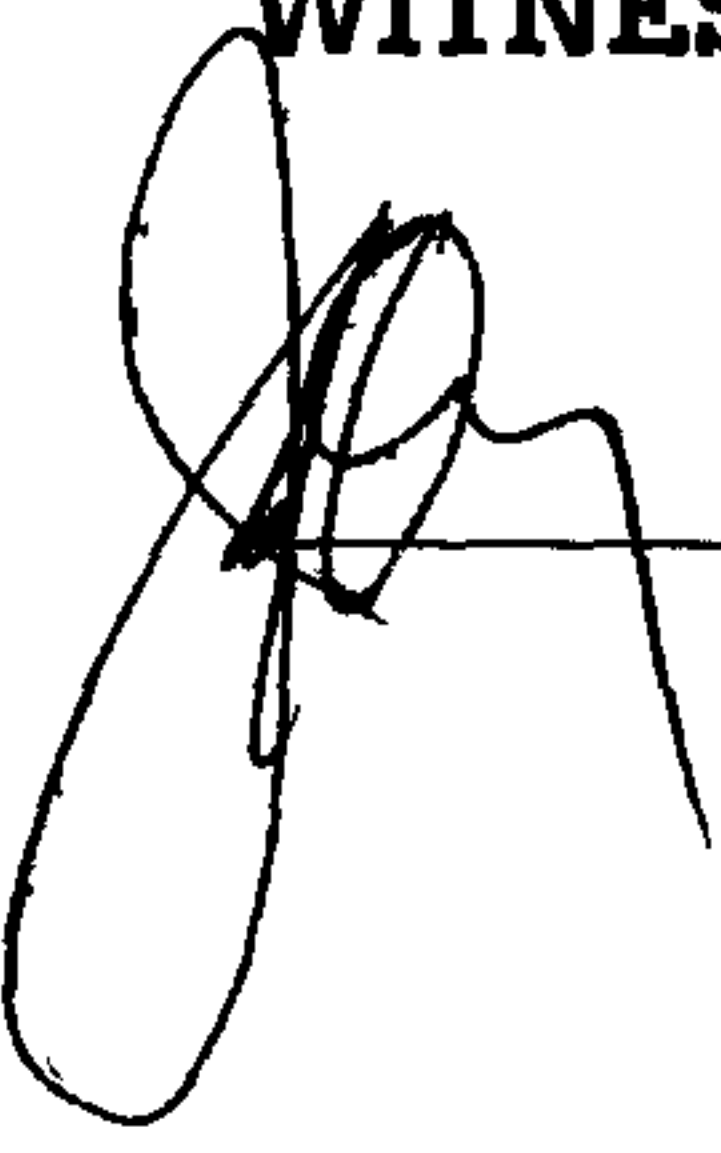
This deed is executed as part of the winding up affairs of Carter Homes & Development, Inc., a dissolved corporation.

TO HAVE AND TO HOLD to the said Grantee, its successors and assigns forever.

And said Grantor does for itself, its successors and assigns, covenant with said Grantee, its successors and assigns, that it is lawfully seized in fee simple of said premises; that the premises are free from all encumbrances, unless otherwise noted above; that it has a good right to sell and convey the same as aforesaid; that it will, and its successors and assigns shall, warrant and defend the same to the said Grantee, its successors and assigns forever, against the lawful claims of all persons.


IN WITNESS WHEREOF, the undersigned has caused this instrument to be
executed on this the 5th day of September, 2003.

WITNESSES:



Carter Homes & Development, Inc.
an Alabama corporation

By: _____


Kenneth Carter, as its President

STATE OF ALABAMA)
COUNTY OF SHELBY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby
certify that Kenneth Carter, whose name as President of Carter Homes & Development,
Inc., an Alabama corporation, is signed to the foregoing conveyance, and who is known
to me, acknowledged before me on this day, that, being informed of the contents of the
conveyance, he, as such officer, and with full authority, executed the same for and as the
act of said corporation..

Given under my hand and seal this 5th day of September, 2003.



Notary Public

My Commission Expires: 7-14-2007