08/28/2003

20030909000603800 Pg 1/2 14.00 Shelby Cnty Judge of Probate, AL 09/09/2003 10:56:00 FILED/CERTIFIED

STATE OF ALABAMA)
JEFFERSON COUNTY)

## SUBORDINATION AGREEMENT

This agreement made and entered into this <u>12TH</u> day of <u>AUGUST, 2003</u>, by and between ALISON H. STIGERS (hereinafter collectively called Mortgagors), and REGIONS BANK (hereinafter called Mortgagee).

## WITNESSETH

Whereas, the Mortgagor executed a mortgage to REGIONS BANK, said mortgage in the maximum principal amount of \$30,000.00 being recorded in Instrument #2001-40642 the Office of the Judge of Probate, SHELBY County, Alabama, and conveyed the following described property:

LOT 22, ACCORDING TO THE SURVEY OF HOMESTEAD, FIRST SECTOR, AS RECORDED IN MAP BOOK 6, PAGE 9, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

Whereas, it is and was the intent and desire of the Mortgagor and Mortgagee that the aforesaid mortgage to the Mortgagee be subordinated in all respects to the mortgage executed in favor of

REGIONS BANK d/b/a REGIONS MTG in the principal amount of \$67,000.00.

Now, therefore, in consideration of the premises and other good and valuable consideration, the sufficiency is hereby acknowledged, the parties agree as follows:

REGIONS BANK does hereby fully subordinate and does declare to be subordinate the lien of the aforesaid mortgage in the maximum principal amount of \$30,000.00 recorded in Instrument #2001-40642 in the Office of the Judge of Probate of SHELBY County, Alabama, to the mortgage in favor of REGIONS BANK d/b/a REGIONS MTG, dated August 12, 2003 in the amount of \$67,000.00, to be recorded in the Office of the Judge of Probate of SHELBY County, Alabama.

In Witness Whereof, the parties hereunto set their hands and seals as of the date and year stated above.

MORTGAGEE: REGIONS BANK

Its: Vice - President

MORTGAGOR:

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ALISON H. STIGERS

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## ACKNOWLEDGMENT

the undersigned, a Notary Public in and for said County and State, hereby certify that Neal Evans whose name as Vice-President of REGIONS BANK, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he/she, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 12th day of August

Notary Public

My Commission Expires: 112403

STATE OF ALABAMA) JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County and State, hereby certify that ALISON H. STIGERS whose name(s) is/are signed to the foregoing instrument and who is/are known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he/she/they executed same voluntarily on the day the same bears date.

day of AUGUST Given under my hand and official seal this 12TH

2003

Notary Public

ANTHONY D. SNABLE

My Commission Expires: 11/02/03