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Shelby Cnty Judge of Probate, AL  
09/05/2003 10:24:00 FILED/CERTIFIED

STATE OF ALABAMA  
COUNTY OF Shelby

SUBORDINATION AGREEMENT

WHEREAS, TIMOTHY M. COX & ANDREA H. COX (hereinafter referred to as "Borrower"), have applied to Matrix Financial Services Corporation (hereinafter referred to as "Bank") for a loan of money in the amount of \$154,000.00 to be secured by a mortgage on the property hereinafter described; and

WHEREAS, the undersigned have a lien on said property which would in the absence of this agreement be superior to the mortgage to be executed by the Borrower to the Bank; and

WHEREAS, the Bank is unwilling to make the requested loan to the Borrower unless the undersigned subordinate their lien in said property to the mortgage to be executed by the Borrower to the Bank.

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, and in order to induce the Bank to make the requested loan to the Borrower, the undersigned hereby agree as follows:

The undersigned hereby subordinates to the mortgage to be executed by the Borrower to the Bank all right, title and interest at law or equity of the undersigned in and to the following described property situated in SHELBY County, Alabama, to-wit:

Lot 34, according to the Survey of Brook Chase Estates, Phase II, as recorded in Map Book 22, Page 47 in the Probate Office of Shelby County, Alabama.

including without limitation, that certain mortgage dated September 11, 2002 recorded in Inst. #2002 44522 in the amount of \$15,000 in the Probate Office of Shelby County, Alabama.

IN WITNESS WHEREOF First National Bank of Shelby County has caused its Vice President to execute this Subordination Agreement with full authority for and on behalf of First National Bank of Shelby County this the 09th day of August, 2003.

## FIRST NATIONAL BANK OF SHELBY COUNTY


BY: 

its \_\_\_\_\_

STATE OF ALABAMA  
COUNTY OF SHELBY

I, the undersigned authority, a Notary Public in and for said county in said state hereby certify that Russell Kasio whose name as Vice President for FIRST NATIONAL BANK OF SHELBY COUNTY is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he as such officer, and with full authority, executed the same voluntarily for and as the act of FIRST NATIONAL BANK OF SHELBY COUNTY on the day the same bears date.

Given under my hand and official seal this the 8<sup>th</sup> day of August, 2003.

  
NOTARY PUBLICMy commission expires: \_\_\_\_\_  
MY COMMISSION EXPIRES OCT. 2, 2006