

20030904000588210 Pg 1/1 11.00
Shelby Cnty Judge of Probate, AL
09/04/2003 08:13:00 FILED/CERTIFIED

SUBORDINATION AGREEMENT

This Agreement made this date by and between Compass Bank (herein called First Party), and Citizens Bank (herein called Second Party).

Whereas, the First Party is the owner and holder of that certain mortgage recorded in Instr.# 20021230000650480 and executed by Martha M. Van Houten, in the Probate Office of Shelby County, Alabama, which mortgage encumbers the property described as follows:

Lot 37, according to the Survey of The Highlands, 2nd Sector, as recorded in Map Book 18, page 48, in the Probate Office of Shelby County, Alabama.

Whereas, the Second Party will not make a mortgage loan on said property unless the First Party subordinates its mortgage to that mortgage of the Second Party.

Now therefore in consideration of One Dollar and other good and valuable consideration, the Parties hereto agree as follows:

The First Party, Compass Bank, consents and agrees that the lien of its mortgage recorded in Inst. #20021230000650480 is and shall continue to be, subject and subordinate in lien to the lien of the mortgage in the amount of \$164,000.00 being made by the Second Party, which mortgage is recorded in Instr. # 20020904000588200 in the said Probate Office.

Done this 25th day of August, 2003.

Compass Bank

BY: [Signature]

Its: Loan Officer

STATE OF ALABAMA

COUNTY OF Jefferson

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Adam Fox, whose name as loan officer, of Compass Bank, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 25th day of August, 2003.

[Signature]
Notary Public

MY COMMISSION EXPIRES FEBRUARY 29, 2006