

SUBORDINATION AGREEMENT

SOUTHTRUST BANK is the owner and holder of that certain mortgage from Steven M. Pelham and spouse, Tiffany J. Pelham, dated July 1999, with a face amount of \$55,000.00 and recorded in Instrument No. _____ in the Probate Office of Jefferson County, Alabama.

SOUTHTRUST BANK does hereby declare the lien of its said mortgage and the debt thereby secured to now be \$55,000.00 and subordinate to the lien of Coats & Co., Inc. and claim of that certain mortgage dated from Steven M. Pelham and spouse, Tiffany J. Pelham, secures a debt in the amount of \$245,600.00 and is recorded in Inst.# _____ in the Probate Office of Jefferson County, Alabama.

20030903000586360

Both mortgages pertain to certain real property described as follows:

Lot 8 The Glen at Greystone Sector 2

This Subordination Agreement has been caused to be executed and delivered on this _____ day of August, 2003.



SOUTHTRUST BANK

BY: Stephen A. Pierce

ITS: Asst Vice Pres

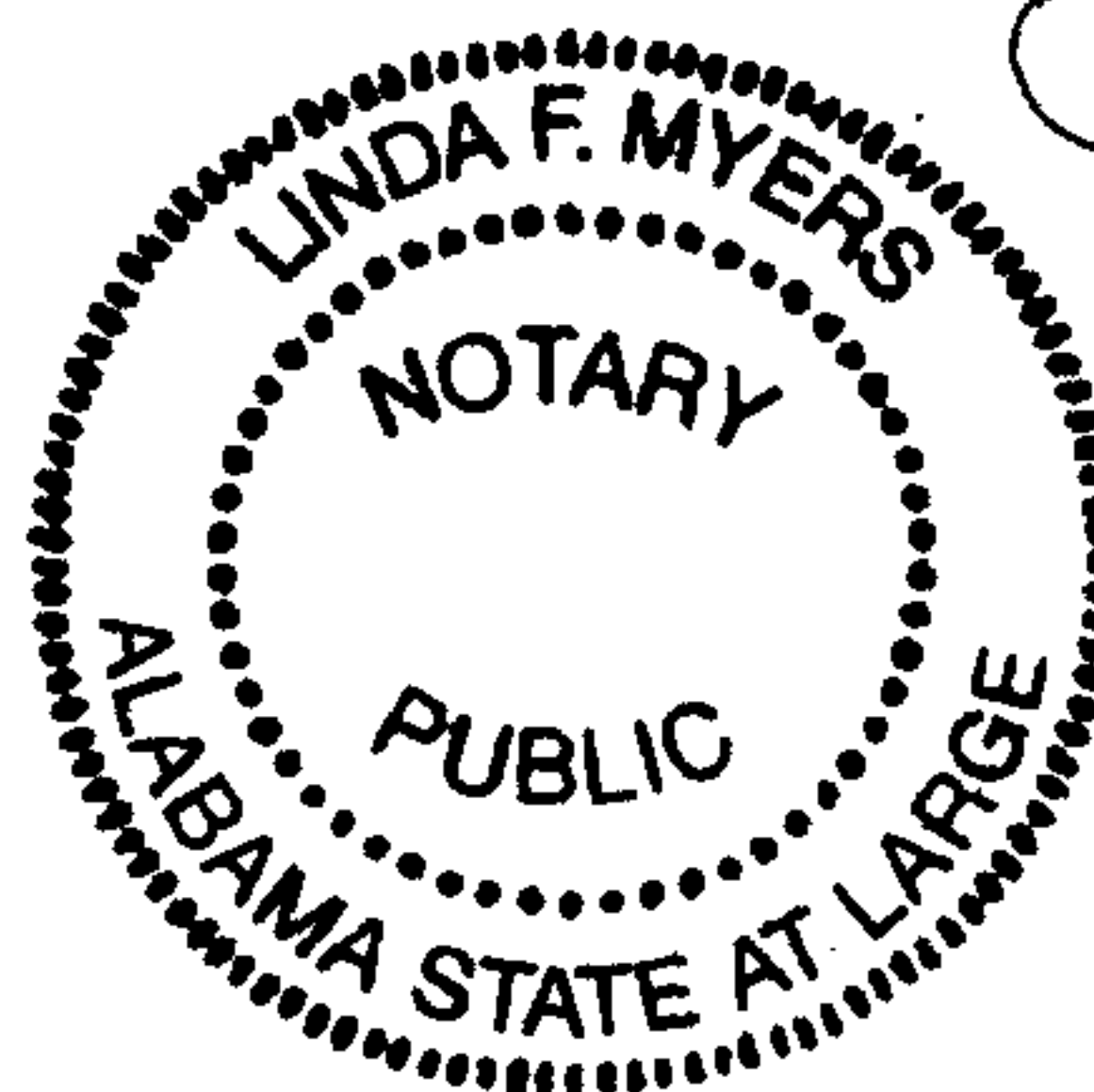
STATE OF Alabama

COUNTY OF Jefferson

I, the undersigned, a Notary Public in and for said County in said State hereby certify that Stephen A. Pierce whose name as Asst. Vice Pres. of SOUTHTRUST BANK, whose name is signed to the foregoing Subordination Agreement, and who is known to me, acknowledged before me on this day that, being informed of the contents of this instrument, he/she as such officer and with fully authority, executed the same voluntarily as the act of SOUTHTRUST BANK.

Given under my hand and official seal this 15 day of August, 2003.

(SEAL)



Linda F. Myers

Notary Public

Commission Expires:

MY COMMISSION EXPIRES MAY 30, 2005