

This instrument was prepared by:

WILLIAM PATRICK COCKRELL
& ASSOCIATES

12 OFFICE PARK CIRCLE
SUITE 107
BIRMINGHAM, ALABAMA 35223
(Address)

Send tax notice to:

MICHAEL D. PATE
VERA D. PATE

210 EMERAL COVE
CHELSEA, ALABAMA
35043
(Address)

WARRANTY DEED JOINT TENANTS WITH RIGHT OF SURVIVORSHIP

STATE OF ALABAMA
COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS,

That in consideration of TWO HUNDRED AND EIGHTEEN THOUSAND AND SIX HUNDRED AND SIXTY NINE DOLLARS (\$218,669.00) and other good and valuable consideration, to the undersigned Grantor, or Grantors in hand paid by the Grantees herein, the receipt whereof is acknowledged, LARRY KENT, DBA AS LARRY KENT BUILDERS LLC, AN ALABAMA CORPORATION (herein referred to as Grantor) do, grant, bargain, sell and convey unto MICHAEL D. PATE AND VERA D. PATE, HUSBAND AND WIFE (herein referred to as Grantees), as joint tenants with right of survivorship, the following described real estate situated in SHELBY County, Alabama, to-wit:

LOT 22, ACCORDING TO THE MAP AND SURVEY OF EMERAL PARC SUBDIVISION, AS RECORDED IN MAP BOOK 29, PAGE 47, IN THE PROBATE OFFICE OF SHELBY COUNTY ALABAMA

A PURCHASE MONEY MORTGAGE IS FILED HERewith IN THE AMOUNT OF \$ 223,023.

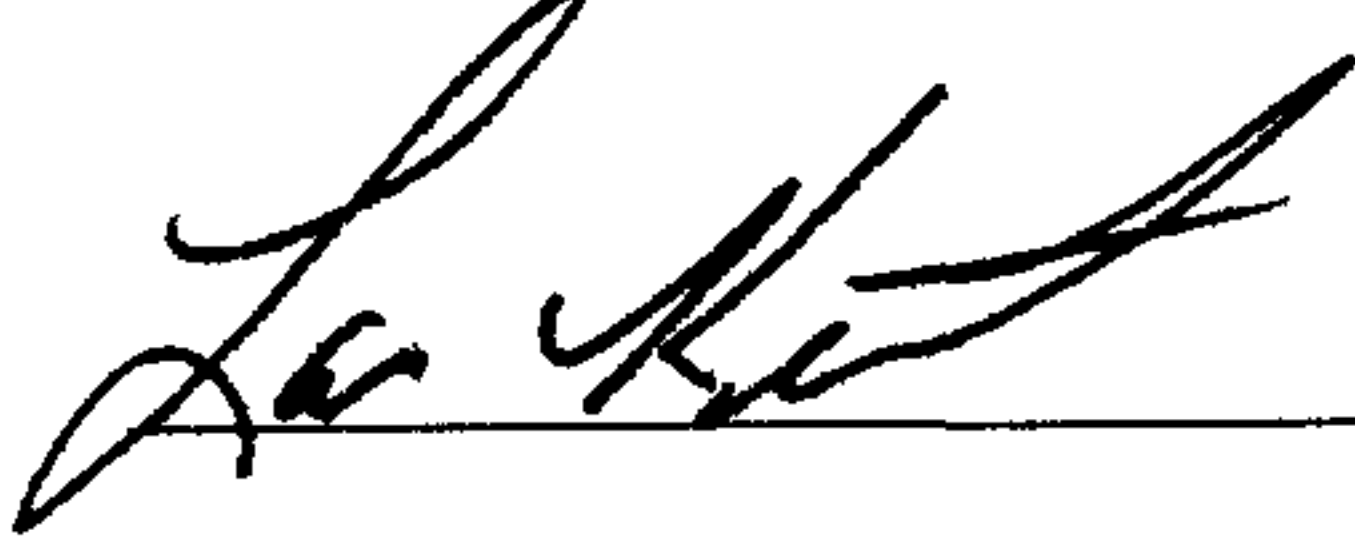
And I do for myself successors and assigns, and administrators covenant with the said Grantees, their heirs and assigns, that I am lawfully seized in fee simple of said premises, that they are free from all encumbrances, unless otherwise noted above; that I have a good right to sell and convey the same as aforesaid; that I will and my heirs, executors and administrators shall warrant and defend the same to the said Grantees, their heirs and assigns forever, against the lawful claims of all persons.



WARRANTY DEED

PAGE 2

IN WITNESS WHEREOF, I have hereunto set my hand and seal, this 15 day
of JULY, 2003.


 (Seal)

STATE OF ALABAMA
COUNTY OF SHELBY

General Acknowledgment

I, William Patrick Cockrell, a Notary Public in and for said County in said State, hereby
certify that LARRY KENT, DBA AS LARRY KENT BUILDERS whose names are signed to the
foregoing conveyance, and who are known to me, acknowledged before me on this day, that, being
informed of the contents of the conveyance, they, executed the same voluntarily on the day the
same bears date.

Given under my hand and official seal, this the 15 day of July 2003



Notary Public Return to: WILLIAM PATRICK COCKRELL &
ASSOCIATES

12 OFFICE PARK CIRCLE

SUITE 107

BIRMINGHAM, ALABAMA 35223

205.870.0411



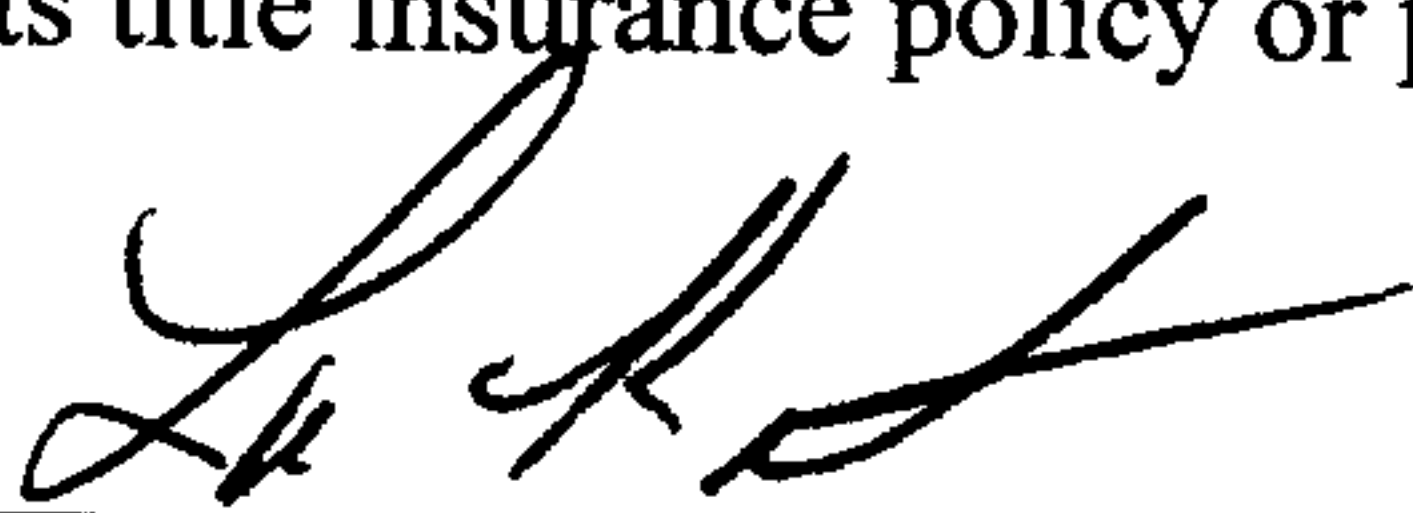
also to the benefits of any party assured under any policy issued by STEWART TITLE GUARANTY COMPANY and any action brought hereon may be instituted in the name of STEWART TITLE GUARANTY COMPANY or said assured or both.

Affiant further says that all county, municipality, fire district, library district, garbage district as well as any homeowners association (**County of SHELBY, City of CHELSEA**), if any, fees and or assessments have been paid.

The real estate and improvements to herein are situated at 210 EMERALD COVE, CHELSEA, 35043 in the County of SHELBY, State of ALABAMA and are described as follows to wit:

LOT 22, ACCORDING TO THE MAP AND SURVEY OF EMERALD PARC SUBDIVISION, AS RECORDED IN MAP BOOK 29, PAGE 47, IN THE PROBATE OFFICE OF SHELBY COUNTY ALABAMA

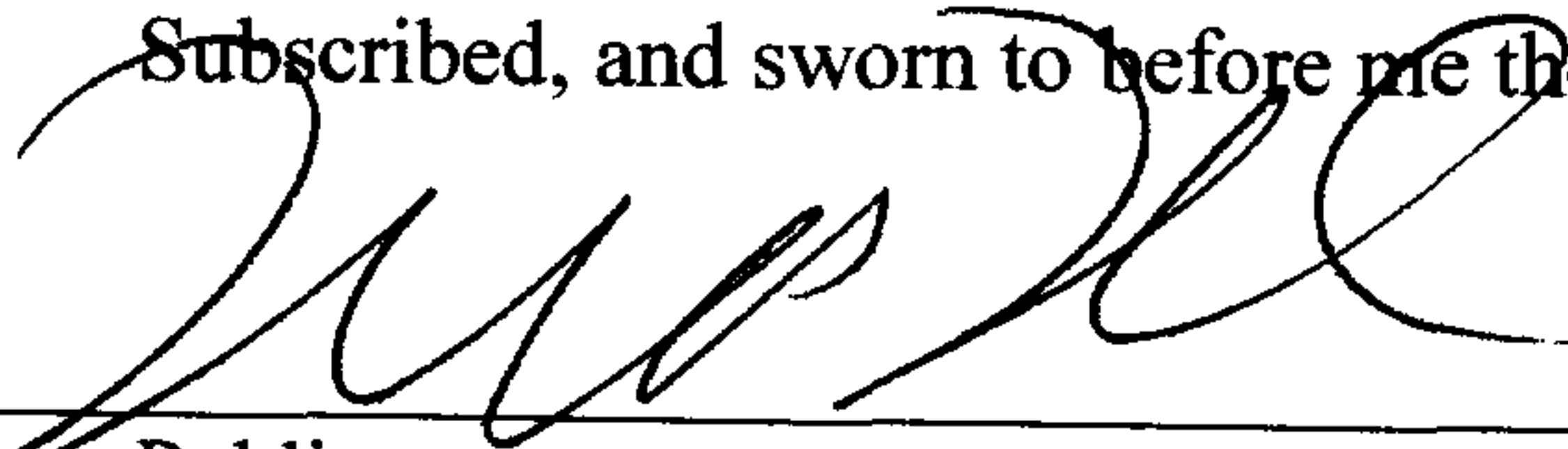
This affidavit is given to induce STEWART TITLE GUARANTY COMPANY to issue its title insurance policy or policies.



LARRY KENT BUILDERS

BY: LARRY KENT, ITS MANAGING MEMBER

Subscribed, and sworn to before me the day and year above written.



Notary Public