

20030828000571300 Pg 1/1 11.00  
 Shelby Cnty Judge of Probate, AL  
 08/28/2003 09:21:00 FILED/CERTIFIED

STATE OF ALABAMA  
~~SHELBY COUNTY~~  
 Jefferson

## SUBORDINATION AGREEMENT

UNIVERSITY CREDIT UNION is the owner and holder of that certain mortgage from Robert R. Gibbons and wife, Brooklyn D. Gibbons dated March 2003, with a face amount of \$8,100.00 and recorded in Inst. # In the Probate Office of Shelby County, Alabama.

UNIVERSITY CREDIT UNION does hereby declare the lien of its said mortgage and the debt thereby secured to now be Second and Subordinate to the lien and claim of that certain mortgage dated from Robert R. Gibbons and wife, Brooklyn D. Gibbons secures a debt in the amount of \$180,000.00 and is recorded in Inst. # 20030320000168400 in the Probate Office of Shelby County, Alabama.

Both mortgages pertain to certain real property described as follows:

Commence at the Southwest corner of the Southeast ¼ of the Southeast ¼ of Section 16, Township 19 South, Range 2 West, Shelby County, Alabama; thence run East along the South line of said Section 16 a distance of 531.50 feet; thence turn left 90 degrees 01 minutes 24 seconds and run North a distance of 325.0 feet to the Point of Beginning; thence continue along the last described course a distance of 106.22 feet; thence turn right 83 degrees 38 minutes 26 seconds and run Easterly a distance of 119.71 feet; thence turn left 38 degrees 04 minutes 37 seconds and run Northeasterly a distance of 78.68 feet; thence turn right 134 degrees 26 minutes 11 seconds and run South a distance of 135.25 feet to the Northwestern right-of-way line of County Road #369; thence turn right 39 degrees 56 minutes 18 seconds and run Southwesterly along said right-of-way line a distance of 51.83 feet; thence turn right 50 degrees 05 minutes 06 seconds and run West a distance of 141.73 feet to the Point of the Beginning.

This Subordination Agreement has been caused to be executed and delivered on this 11<sup>th</sup> day of August, 2003.

UNIVERSITY CREDIT UNION

BY: S. Glenn Brea  
 ITS: SR V.P.

STATE OF ALABAMA  
~~SHELBY COUNTY~~  
 Jefferson

I, the undersigned, a Notary Public in and for said County in said State hereby certify that S. Glenn Brea whose name as Sr. Vice President of UNIVERSITY CREDIT UNION, is signed to the foregoing Subordination Agreement, and who is known to me, acknowledged before me on this day that, being informed of the contents of this instrument, he/she as such officer and with fully authority, executed the same voluntarily as the act of UNIVERSITY CREDIT UNION.

Given under my hand and official seal this 11<sup>th</sup> day of AUGUST, 2003.

David Ray Brea  
 Notary Public  
 Commission Expires: July 20, 2005

(SEAL)