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(RECORDING INFORMATION ONLY ABOVE THIS LINE)

This Instrument was
prepared by:

SEND TAX NOTICE TO:

CAROLYN LAURIELLO

R. Shan Paden
PADEN & PADEN
Attorneys at Law
5 Riverchase Ridge, Suite 100
Birmingham, Alabama 35244

STATE OF ALABAMA)
COUNTY OF SHELBY)

WARRANTY DEED

Know All Men by These Presents: That in consideration of SIXTY FIVE THOUSAND DOLLARS and 00/100 (\$65,000.00) to the undersigned grantor, RIVERWOODS PROPERTIES, LLC an Alabama Limited Liability company, in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR, does by these presents, grant, bargain, sell and convey unto CAROLYN LAURIELLO, (herein referred to as GRANTEES, whether one or more) the following described real estate, situated in SHELBY County, Alabama, to-wit:

LOT 26B, ACCORDING TO THE SURVEY OF CAHABA FALLS PHASE FOUR "B" AS RECORDED IN MAP BOOK 29, PAGE 76 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

SUBJECT TO:

1. TAXES FOR THE YEAR 2002 WHICH CONSTITUTE A LIEN BUT ARE NOT YET DUE AND PAYABLE UNTIL OCTOBER 1, 2003.
2. THE RIGHTS OF UPSTREAM AND DOWNSTREAM RIPARIAN OWNERS WITH RESPECT TO THE CAHABA RIVER BORDERING SUBJECT PROPERTY.
3. RESTRICTIONS RECORDED IN INSTRUMENT 1993/22452; REAL 306, PAGE 526; REAL 396, PAGE 13; REAL 384, PAGE 152 AND REAL 396, PAGE 11, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.
4. TITLE TO ALL CAPTION LANDS LYING BELOW THE ORDINARY HIGH WATER OF THE CAHABA RIVER.
5. RIGHT OF WAY TO SHELBY COUNTY, RECORDED IN DEED BOOK 155, PAGE 425 AND LIS PENDENS BOOK 2, PAGE 165 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.
6. TRANSMISSION LINE PERMITS TO ALABAMA POWER COMPANY AS RECORDED IN DEED BOOK 247, PAGE 853 DEED BOOK 131, PAGE 447 AND DEED BOOK 139, PAGE 238 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.
7. RIGHTS OF INGRESS AND EGRESS TO THAT PORTION OF THE W ½ OF THE SW 1/4 SECTION 17, TOWNSHIP 20 SOUTH, RANGE 3 WEST LYING WEST OF THE CAHABA RIVER.
8. RIGHT OF WAY TO ALABAMA POWER COMPANY AND SOUTHERN BELL TELEPHONE AND TELEGRAPH COMPANY RECORDED IN REAL 337, PAGE 730 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

9. MINERAL AND MINING RIGHTS AND RIGHTS INCIDENT THERETO RECORDED IN VOLUME 235, PAGE 545 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.
10. OIL AS AND MINERAL LEASE RECORDED IN VOLUME 321, PAGE 6292 AND REAL 280, PAGE 47 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

TO HAVE AND TO HOLD Unto the said GRANTEES, their heirs and assigns, forever.

And said GRANTOR does for itself, its successors and assigns, covenant with the said GRANTEES, his, her, or their heirs and assigns, that it is lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall warrant and defend the same to the said GRANTEES, his, her, or their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, RIVERWOODS PROPERTIES, LLC, by its SEC OF PZ, INC MANAGING MEMBER, JILL HUBBARD who is authorized to execute this conveyance, has hereunto set its signature and seal, this the 20th day of August, 2003.

RIVERWOODS PROPERTIES, LLC

By: 

JILL HUBBARD, SEC OF PZ, INC MANAGING MEMBER

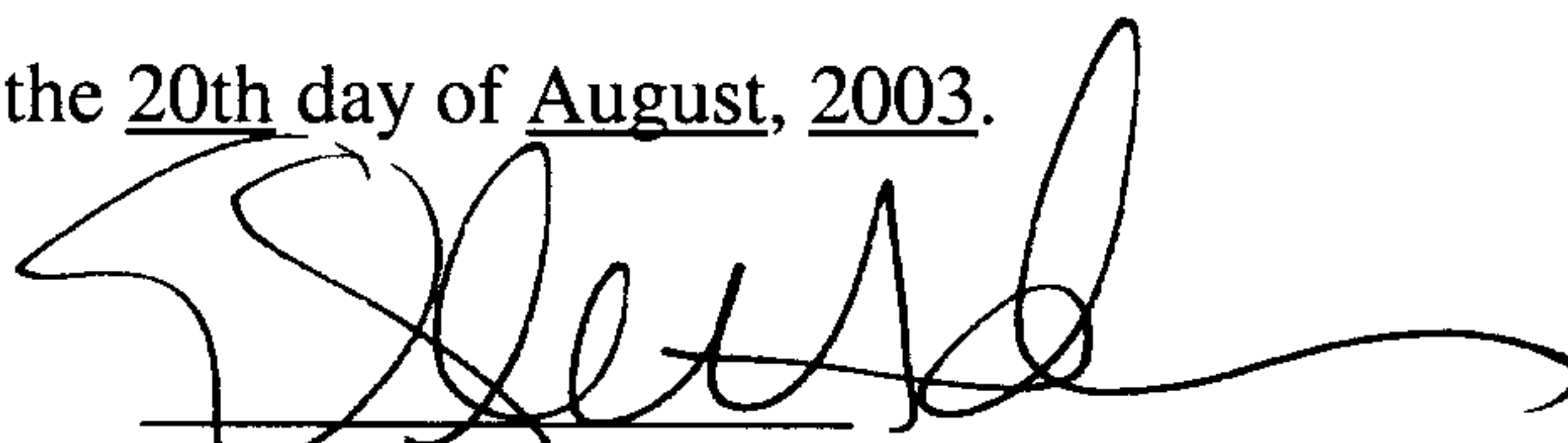
STATE OF ALABAMA)

COUNTY OF SHELBY)

ACKNOWLEDGEMENT

I, the undersigned, a Notary Public, in and for said County, in said State, hereby certify that JILL HUBBARD, whose name as SEC OF PZ, INC MANAGING MEMBER of RIVERWOODS PROPERTIES, LLC, an Alabama Limited Liability Company, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he or she, as such officer and with full authority, executed the same voluntarily for and as the act of said limited liability company.

Given under my hand this the 20th day of August, 2003.


Notary Public

My commission expires: 10.2.05

EXHIBIT "A"

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