

STATE OF ALABAMA
JEFFERSON COUNTY
~~Shelby~~

SUBORDINATION AGREEMENT

SOUTHTRUST BANK is the owner and holder of that certain mortgage from James H. Carlson dated July 1990, with a face amount of \$40,000.00 and recorded in Instrument No. * In the Probate Office of ~~Jefferson~~ County, Alabama. Inst # 20030822000555470
~~Shelby~~

SOUTHTRUST BANK does hereby declare the lien of its said mortgage and the debt thereby secured to now be second and subordinate to the lien of Coats and Co., Inc. and claim of that certain mortgage dated from James H. Carlson secures a debt in the amount of \$100,000.00 and is recorded in Inst. # in the Probate Office of ~~Jefferson~~ County, Alabama.
~~Shelby~~

Both mortgages pertain to certain real property described as follows:

200 Oakmont Circle Birmingham, AL. 35244
Lot 22-A, 1st Sec. Heatherwood, MB 9, PG25

This Subordination Agreement has been caused to be executed and delivered on this 24 day of JULY, 2003

SOUTHTRUST BANK
BY: [Signature]
ITS: GroupVP

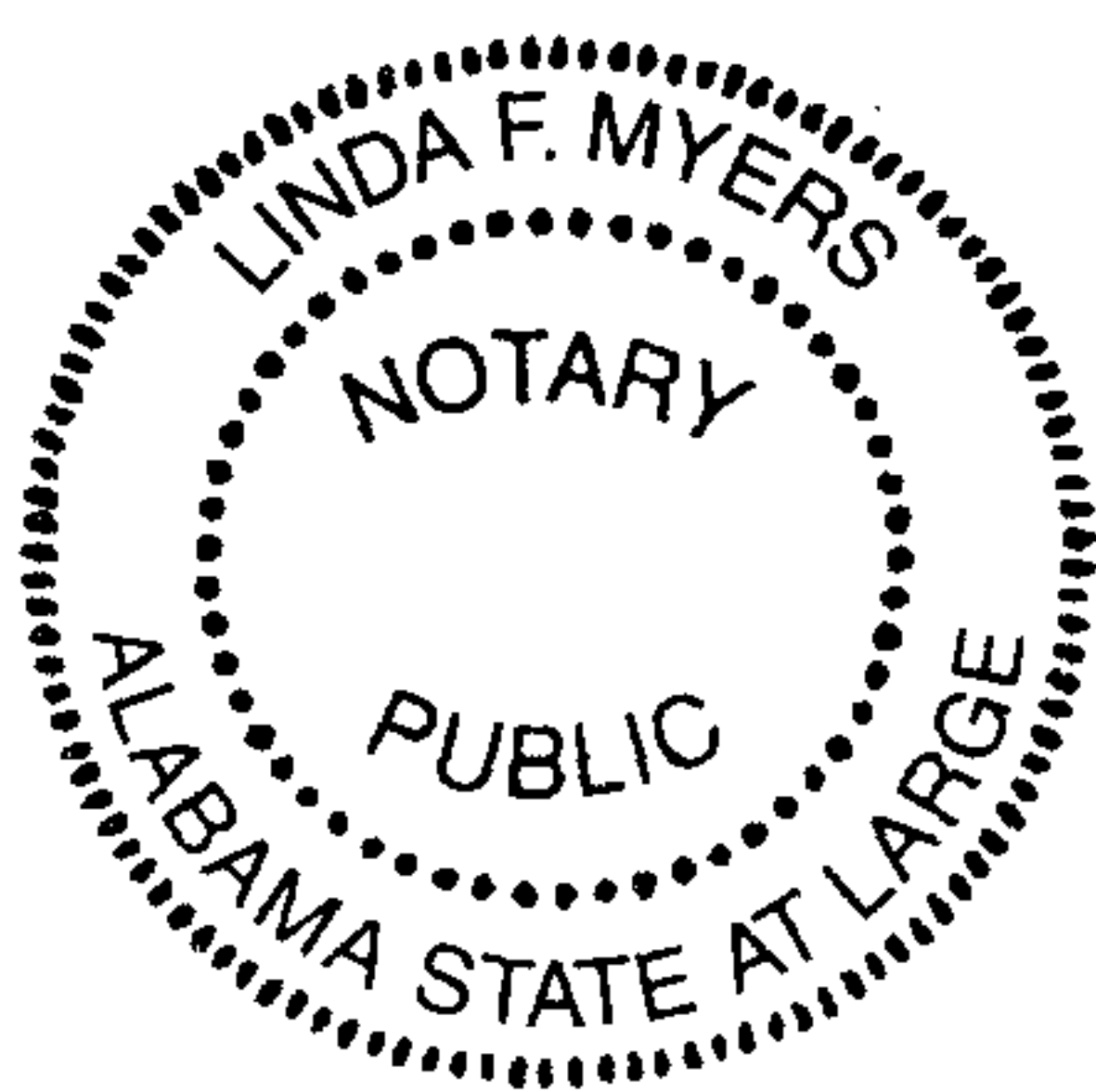


STATE OF ALABAMA
JEFFERSON COUNTY

I, the undersigned, a Notary Public in and for said County in said State hereby certify that John R Day whose name as GroupVP of SOUTHTRUST BANK whose name is signed to the foregoing Subordination Agreement, and who is known to me, acknowledged before me on this day that, being informed of the contents of this instrument, he/she as such officer and with fully authority, executed the same voluntarily as the act of SOUTHTRUST BANK

Given under my hand and official seal this 24 day of JULY, 2003.

(SEAL)



[Signature]
Notary Public
Commission Expires: _____

MY COMMISSION EXPIRES MAY 30, 2005

Burley Land Title