

Space Above This Line For Recording Data
This instrument was prepared by Nexity Bank, 3500 Blue Lake Dr, Suite 330, Birmingham, AL 35243

NEXITY BANK RELEASE OF MORTGAGE

STATE OF ALABAMA

COUNTY OF SHELBY

Nexity Bank, which is organized and existing under the laws of Alabama and holder of that certain Original Mortgage made and executed by Randall H. Goggans as Mortgagor, and Nexity Bank, as Mortgagee on March 5, 2001 to secure the debt or other obligation in the amount of \$500,000.00. The Mortgage was recorded on 3/06/01 in Shelby County, Alabama Instrument #2001-07815 and an a Affidavit of Reinstatement recorded on 7/16/03 Instrument #20030716000450990 and a Modification of Mortgage recorded on 7/30/03 Instrument #20030730000489260, certifies that the Mortgage has been fully paid, satisfied or other wise discharged. The Mortgage having been complied with, the undersigned releases the Mortgage and all of its right, title and interest in the Property located at County Road 42, Calera, Alabama 35040 and legally described as:

See Attached Exhibit "A"

IN WITNESS WHEREOF, the undersigned, NEXITY BANK, a corporation has caused these presents to be executed by Ursula R. Wall, its Vice President/Loan Operations, duly authorized thereof, on this 14th day of July 2003.

NEXITY BANK

Ursula R. Wall, Vice President

Mesula Rewall

STATE OF ALABAMA

COUNTY OF JEFFERSON

I, Bonnie S. Hodges, a Notary Public in and for Said County and State hereby certify that Ursula R. Wall whose name as Vice President/Loan Operations, NEXITY BANK, a corporation, is signed to the foregoing release, and who is known to me, acknowledge before me, on this day, that being informed of the contents of the Release of Mortgage, she, as such officer, and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 14th day of July 2003.

My Comm. Expires

June 15, 2005

Bonnie S. Hodges, Notary Public

My Commission Expires: 15-15

Part of the SE 1/4 of the NW 1/4, the SW 1/4 of the NE 1/4, the W 1/2 of the SE 1/4 of the NE 1/4, a part of the NE 1/4 of the NE 1/4 and part of the NW 1/4 of the NE 1/4 of Section 3, Township 22 South, Range 2 West, described as follows:

Beginning at the NE corner of the SW 1/4 of the NE 1/4 of said Section 3, go South 01 deg. 47 min. 53 sec. East along the East boundary of said 1/4 1/4 Section for 37.41 feet; thence South 70 deg. 51 min. 08 sec. East for 66.72 feet; thence North 29 deg. 06 min. 00 sec. East for 211.59 feet to the South boundary of Shelby County Highway No. 42; thence South 66 deg. 28 min. 42 sec. East along said South boundary for 391.70 feet to the beginning of a curve to the left having a central angle of 02 deg. 32 min. 18 sec. and a radius of 2902.82 feet; thence Southeasterly along said curve for 128.60 feet to the East boundary of the West 1/2 of the SE 1/4 of the NE 1/4 of said Section 3; thence South 02 deg. 27 min. 00 sec. East along said East boundary for 1265.38 feet to the Southeast corner of the West 1/2 of the SE 1/4 of the NE 1/4 of said Section 3; thence North 89 deg. 03 min. 30 sec. West along the South boundary of said West 1/2 of the SE 1/4 of the NE 1/4 for 652.31 feet to the SE corner of the SW 1/4 of the NE 1/4 of said Section 3; thence North 88 deg. 56 min. 21 sec. West along the South boundaries of the SW 1/4 of the NE 1/4 and the SE 1/4 of the NW 1/4 of said Section 3 for 2545.92 feet to the Southwest corner of the SE 1/4 of the NW 1/4 of said Section 3; thence North 03 deg. 05 min. 09 sec. West along the West boundary of said 1/4 1/4 Section for 1329.45 feet to the Northwest corner of said 1/4 1/4 Section; thence South 89 deg. 04 min. 10 sec. East along the North boundaries of the SE 1/4 of the NW 1/4 and the SW 1/4 of the NE 1/4 of said Section 3 for 2386.97 feet; thence North 22 deg. 17 min. 24 sec. East for 252.16 feet to the South boundary of Shelby County Highway No. 42; thence South 66 deg. 28 min. 42 sec. East along said South boundary for 16.00 feet; thence South 12 deg. 31 min. 41 sec. West for 233.09 feet to the North boundary of the SE 1/4 of the NE 1/4 of said Section 3; thence South 89 deg. 04 min. 10 sec. East along said North boundary for 123.52 feet to the point of beginning; being situated in Shelby County, Alabama.

LESS AND EXCEPT:

A parcel of land situated part in the SE 1/4 of the NE 1/4 and part in the NW 1/4 of the NE 1/4 of Section 3, Township 22 South, Range 2 West, described as follows:

Beginning at the NE corner of the SW 1/4 of the NE 1/4 of Section 3, go South 01 deg. 47 min. 53 sec. East for 37.41 feet; thence South 70 deg. 51 min. 08 sec. East for 66.72 feet; thence North 75 deg. 52 min. 46 sec. West for 255.16 feet; thence North 22 deg. 17 min. 24 sec. East for 252.16 feet to the South boundary of Shelby County Highway No. 42; thence South 66 deg. 28 min. 42 sec. East along said South boundary for 16.14 feet; thence South 12 deg. 31 min. 41 sec. West for 233.09 feet to the North boundary of the SW 1/4 of the NE 1/4 of said Section 3; thence South 89 deg. 04 min. 10 sec. East along said South boundary for 123.52 feet to the point of beginning; being situated in Shelby County, Alabama.