

RECORDING REQUESTED BY / RETURN TO:
Peelle Management Corporation
4690 Longley Lane, Suite #8, Reno, NV 89502

Discharge Of Mortgage

WHEREAS the indebtedness secured by the mortgage described below has been fully paid and satisfied, MORTGAGE ELECTRONIC REGISTRATION SYSTEM, INC. ("MERS"), owner and holder of the debt, hereby declares that the lien of said mortgage is forever discharged and satisfied.

Original Mortgagee: MAGNOLIA MORTGAGE COMPANY LLC

Original Mortgagor: GLANDION CARNEY, MARION CARNEY

Recorded in Shelby County, Alabama, on 09/10/01 as Inst. # 2001-38880

Tax ID: 13-5-22-4-001-001.14

Date of mortgage: 08/24/01 Amount of mortgage: \$141850.00

DATE OF SATISFACTION: 07/29/03

NOW THEREFORE, the recorder or clerk of said county is hereby instructed to record this instrument and to cancel, release, and discharge the mortgage in accordance with the regulations of said state and county.

DATED: 08/11/2003

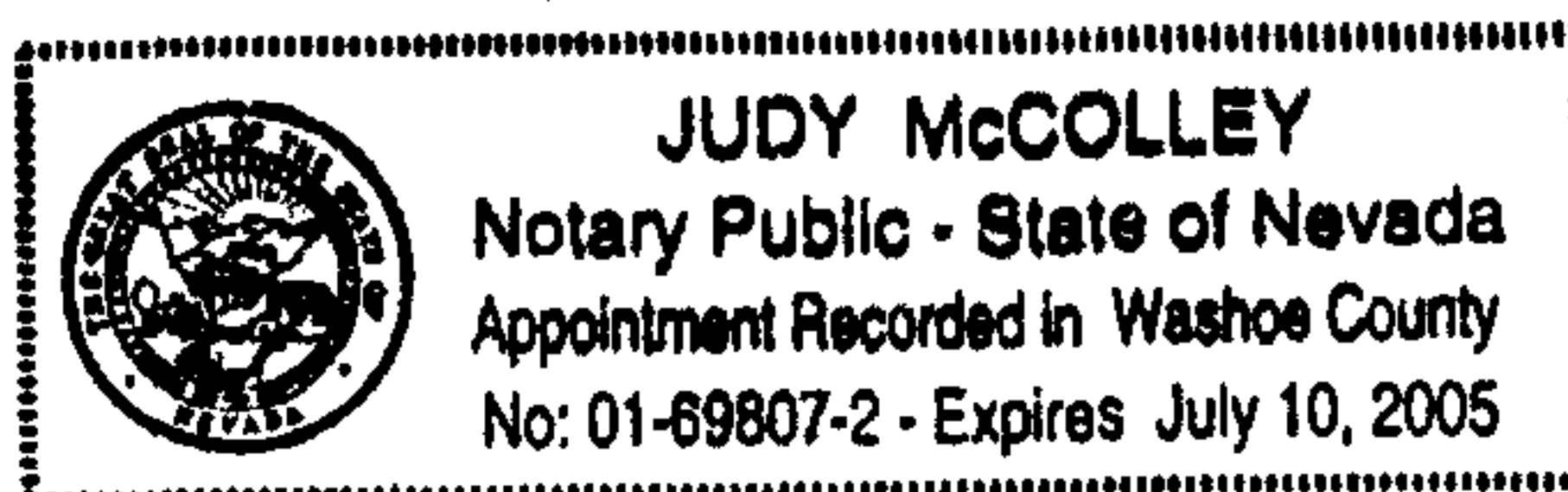
MORTGAGE ELECTRONIC REGISTRATION SYSTEM, INC. ("MERS")

By: Natt Tho
Nannette Thomas
VP - Loan Documentation

State of Nevada
County of Washoe

On 08/11/2003, before me, the undersigned, a Notary Public for said County and State, personally appeared Nannette Thomas, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is VP - Loan Documentation of MORTGAGE ELECTRONIC REGISTRATION SYSTEM, INC. ("MERS"), and that she executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of MORTGAGE ELECTRONIC REGISTRATION SYSTEM, INC. ("MERS").

Judy McColley
Notary: Judy McColley
My Commission Expires 07/10/05



Prepared by: E. N. Harrison, Peelle Management Corp., 4690 Longley Lane, Ste#8, Reno, NV 89502
LN# 2730259 P.I.F.: 07/29/03
FINAL RECON.m 90350 Clt:685 Inv#404.00 id1 08/11/03 01-117 AL Shelby 8240:49 122