

Recording Requested By:
Principal Residential Mortgage, Inc.

When Recorded Return To:

Principal Residential Mortgage
ATTN: RELEASE, H1
711 High Street
Des Moines, IA 50392-0665

DISCHARGE OF MORTGAGE

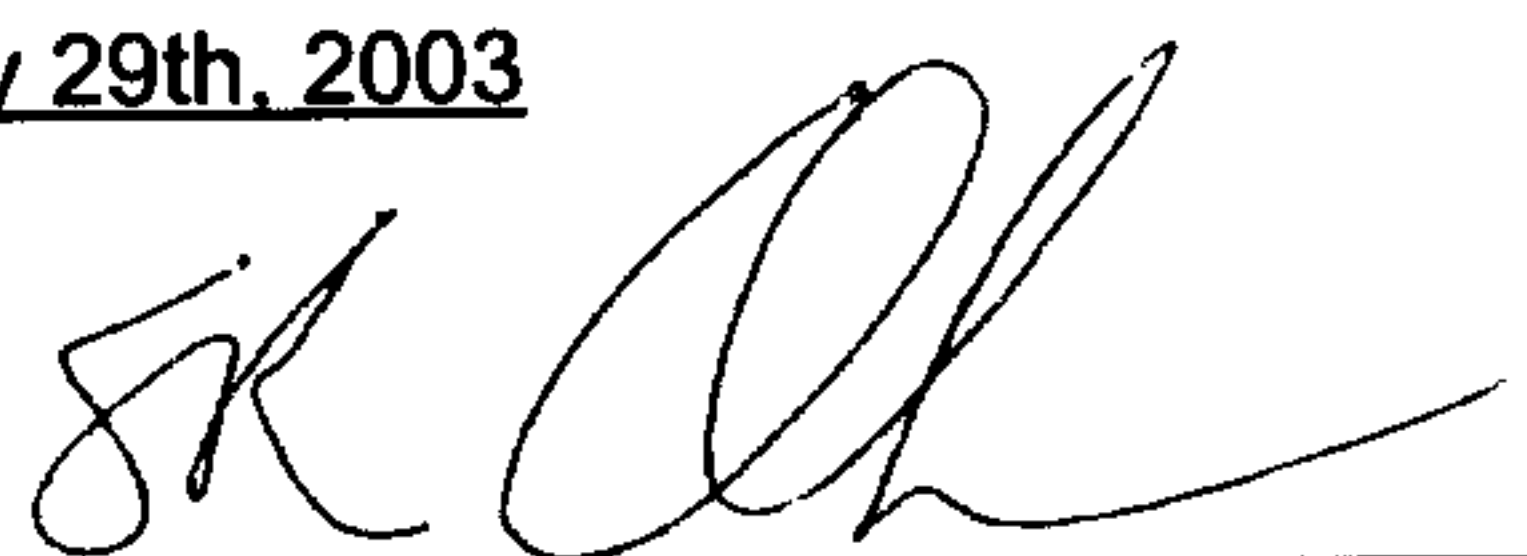
PRINCIPAL RESIDENTIAL MORTGAGE, INC. 906 #:3790832-4 "PAYNE" Shelby, Alabama
MERS #: 100021700405668672 VRU #: 8886796377

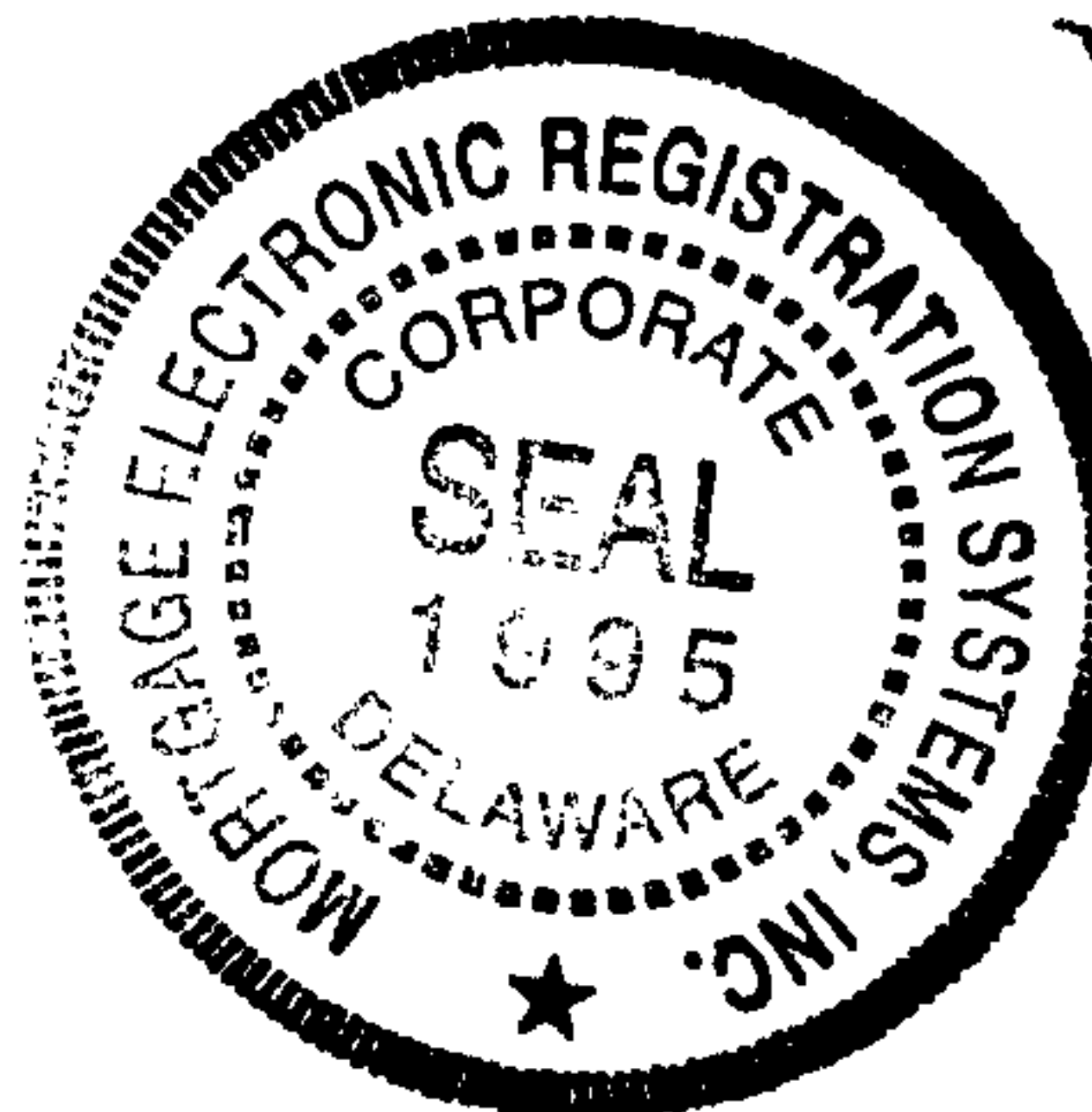
KNOW ALL MEN BY THESE PRESENTS, that MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC., hereinafter referred to as the Mortgagee, DOES HEREBY CERTIFY, that a certain Mortgage made and executed by ROY E PAYNE JR, A SINGLE PERSON to secure payment of the principal sum of \$245,000.00 plus interest, originally to MERS, NOMINEE FOR SOUTHTRUST MORTGAGE CORPORATION, in the County of Shelby, and the State of Alabama, Dated: 08/29/2002 Recorded: 09/10/2002 in Book/Reel/Liber: N/A Page/Folio: N/A as Instrument No.: 20020910000432060, is now Paid and Satisfied, and is therefore discharged.

In all references in this instrument to any party, the use of a particular gender or number is intended to include the appropriate gender or number as the case may be.

IN WITNESS WHEREOF, the said Mortgagee has set his hand and has caused these presents to be signed by its duly authorized officer(s).

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC.
On July 29th, 2003

By: 
S. K. OLSON, Assistant Secretary

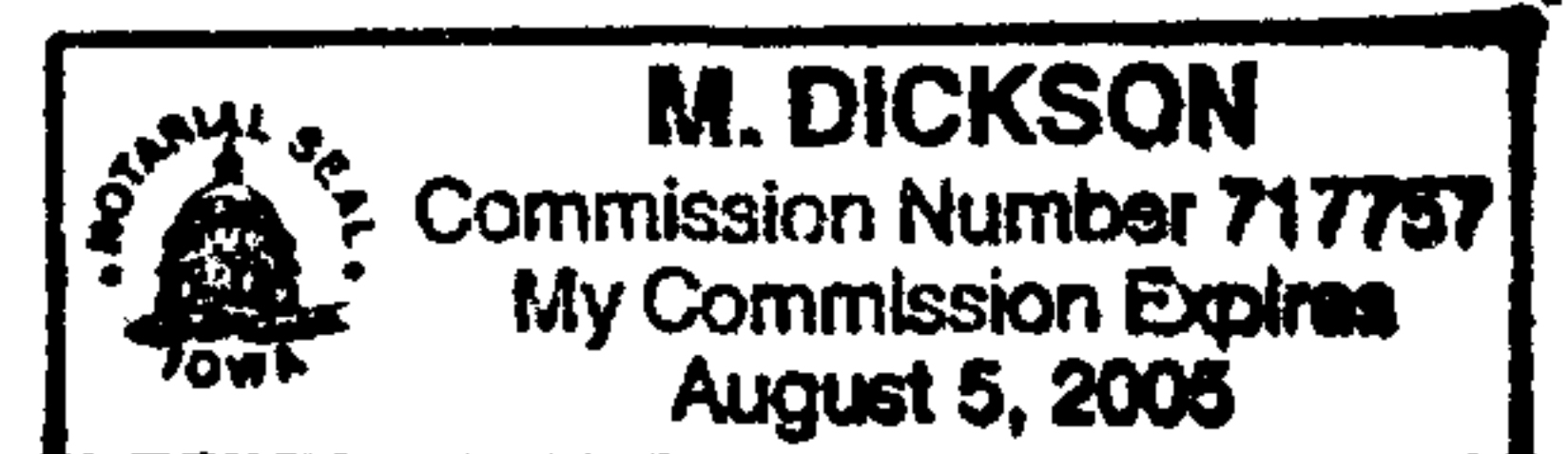


STATE OF Iowa
COUNTY OF Polk

On July 29th, 2003, before me, M. DICKSON, a Notary Public in and for Polk County, in the State of Iowa, personally appeared S. K. OLSON, Assistant Secretary, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,


M. DICKSON
Notary Expires: 08/05/2005 #717757



(This area for notarial seal)

Prepared By: STEVE GALLAHER, PRINCIPAL RESIDENTIAL MORTGAGE, INC. 711 HIGH ST, DES MOINES, IA 50392
1-800-367-6448