

STATE OF ALABAMA

COUNTY OF SHELBY

CDC 1229794001 BIR

CANCELLATION OF MORTGAGE

THE REAL PROPERTY MORTGAGE filed for recordation on January 20, 1998, as Instrument No. 1998-01872, with the Judge of Probate of Shelby County, Alabama, executed by Donovan H. Gravlee, Jr. and Oak Mountain Market Place Restaurant, L.L.C. (doing business as Sonic Drive-In) (Mortgagor) to Alabama Community Development Corporation and assigned by said Alabama Community Development Corporation to the U. S. Small Business Administration, pursuant to that certain Assignment of Note and Security dated January 14, 1998 and filed for record on January 20, 1998, as Instrument No. 1998-01874 in the Office of Judge of Probate of Shelby County, Alabama; and now therefore held by the Small Business Administration (Mortgagee), is hereby full released, discharged and cancelled.

IN WITNESS WHEREOF, Small Business Administration has caused this Cancellation of Mortgage to be executed by Erskine L. Valrie, Chief, Portfolio Management Division, Alabama District Office, Birmingham, Alabama, pursuant to the authority contained in 47 Federal Register 2305, the contents of which publication are to be judicially noticed pursuant to 44 U.S.C. § 1507.

THIS, the 29th day of July, 2003.

THIS INSTRUMENT PREPARED BY:

William Ashley Howell, III
District Counsel
Small Business Administration
801 Tom Martin Drive, Suite 201
Birmingham, Alabama 35211

SMALL BUSINESS ADMINISTRATION

By: 

Erskine L. Valrie, Chief
Portfolio Management Division
Alabama District Office
Birmingham, Alabama

STATE OF ALABAMA

COUNTY OF JEFFERSON

I, the undersigned, a Notary Public in and for said County in said State hereby certify that Erskine L. Valrie, whose name as Chief, Portfolio Management Division, Alabama District Office, Small Business Administration, is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the Cancellation of Mortgage, he, in his capacity as such Chief, Portfolio Management Division, Alabama District Office, Small Business Administration, with full authority executed the same voluntarily for and as the act of Small Business Administration.

GIVEN UNDER MY HAND and seal this the 29th day of July, 2003.

My Commission Expires:
February 1, 2006

Notary Public

