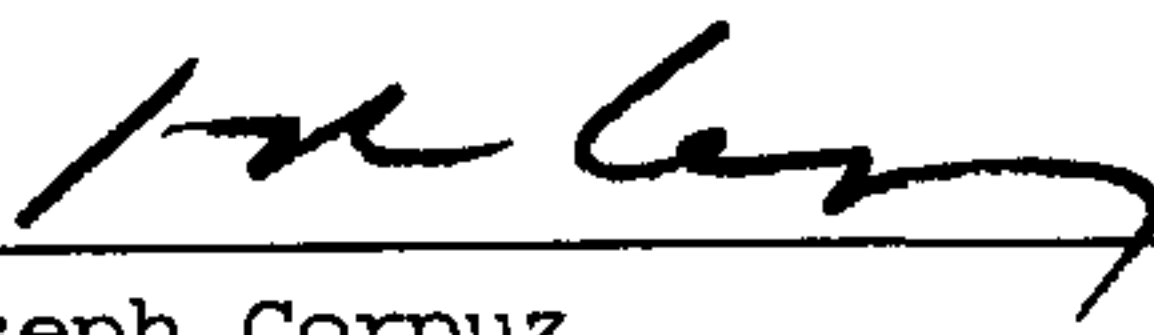


RECORDING REQUESTED BY / RETURN TO:
Peelle Management Corporation
4690 Longley Lane, Suite #8, Reno, NV 89502

Discharge Of Mortgage

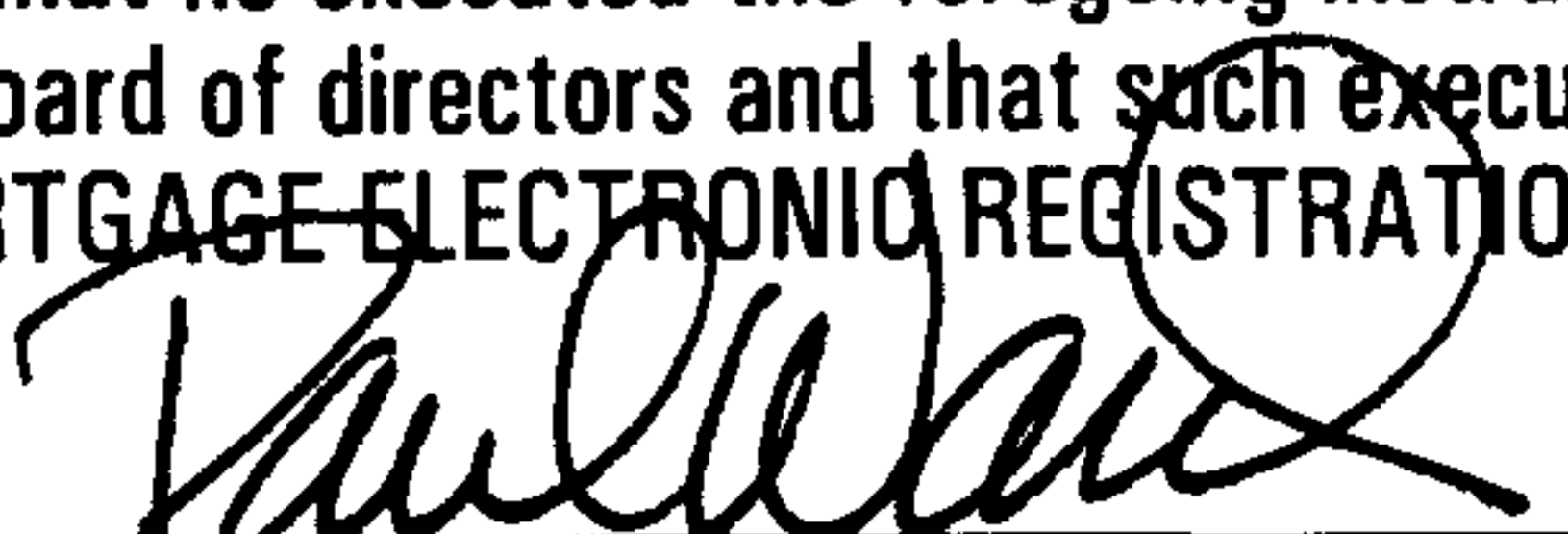
WHEREAS the indebtedness secured by the mortgage described below has been fully paid and satisfied, MORTGAGE ELECTRONIC REGISTRATION SYSTEM, INC. ("MERS"), owner and holder of the debt, hereby declares that the lien of said mortgage is forever discharged and satisfied.
Original Mortgagee: FIRST LENDERS MORTGAGE CORPORATION
Original Mortgagor: OLEN W GALLOWAY, KATHY L GALLOWAY
Recorded in Shelby County, Alabama, on 12/14/01 as Inst. # 2001-54915
Tax ID: 205220000011015
Date of mortgage: 11/26/01 Amount of mortgage: \$114750.00
DATE OF SATISFACTION: 07/03/03

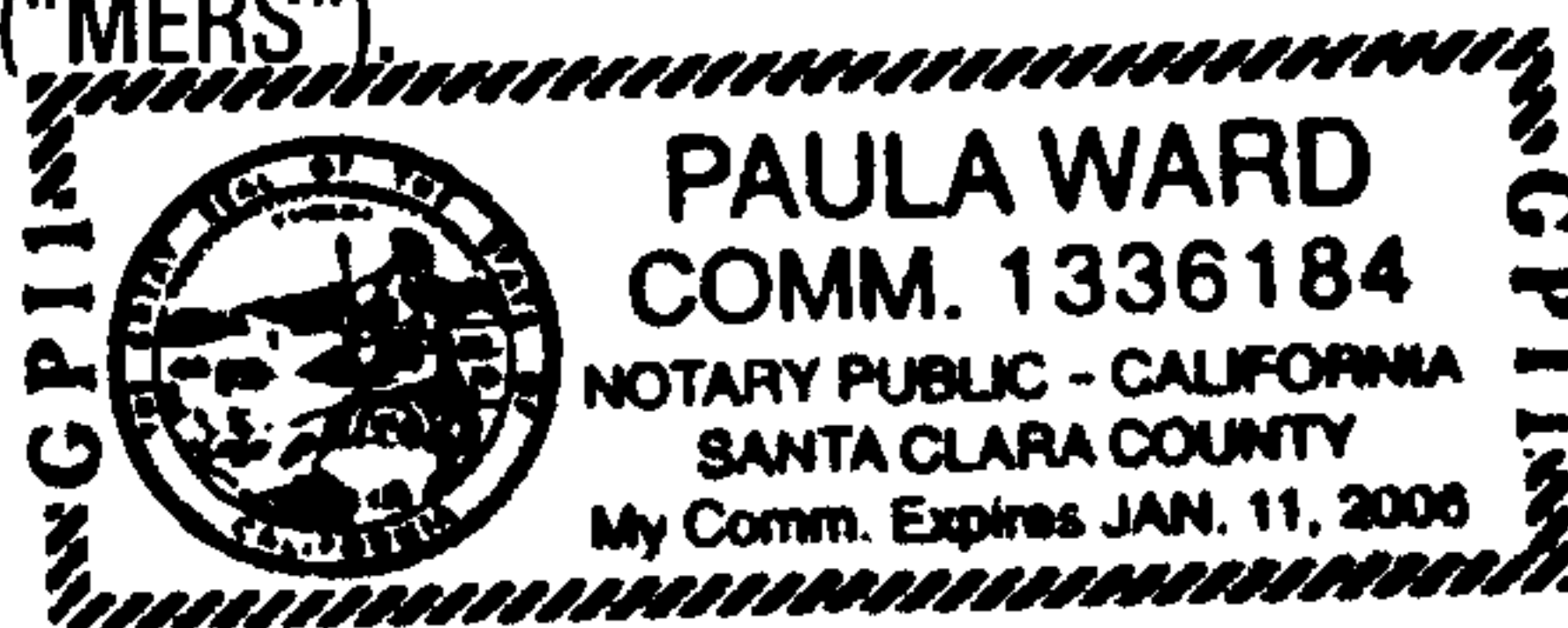
NOW THEREFORE, the recorder or clerk of said county is hereby instructed to record this instrument and to cancel, release, and discharge the mortgage in accordance with the regulations of said state and county.
DATED: 07/24/2003
MORTGAGE ELECTRONIC REGISTRATION SYSTEM, INC. ("MERS")

By: 
Joseph Corpuz
VP - Loan Documentation

State of California
County of Santa Clara

On 07/24/2003, before me, the undersigned, a Notary Public for said County and State, personally appeared Joseph Corpuz, personally known to me to be the person that executed the foregoing instrument, and acknowledged that he is VP - Loan Documentation of MORTGAGE ELECTRONIC REGISTRATION SYSTEM, INC. ("MERS"), and that he executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of MORTGAGE ELECTRONIC REGISTRATION SYSTEM, INC. ("MERS")


Notary: Paula Ward
My Commission Expires January 11, 2006



Prepared by: E. N. Harrison, Peelle Management Corp., 4690 Longley Lane, Ste#8, Reno, NV 89502
LN# 6801963 P.I.F.: 07/03/03
FINAL RECON.m 90350 Clt:685 Inv#404.00 id2 07/24/03 01-117 AL Shelby 7859:76 59