

CERTIFICATE OF SATISFACTION

STATE OF ALABAMA
COUNTY OF SHELBY
LOAN# 998718317

I, TERENCE DEVEALT THE ASSISTANT VICE PRESIDENT, OF FLAGSTAR BANK F/K/A FIRST SECURITY SAVINGS BANK (BENEFICIARY), CERTIFY THAT THE DEBT OR OTHER OBLIGATION IN THE AMOUNT OF \$200,000.00 SECURED BY THE DEED OF TRUST EXECUTED BY RICHARD E BAILEY, A MARRIED MAN AND ERIN M. BAILEY, HIS WIFE GRANTOR(s)) TO MORTGAGESOUTH, LLC (BENEFICIARY) AND RECORDED IN INSTRUMENT# 2002061000271710 IN SHELBY COUNTY REGISTRY WAS SATISFIED. I REQUEST THIS CERTIFICATE OF SATISFACTION BE RECORDED AND THE ABOVE-REFERENCED SECURITY INSTRUMENT BE CANCELED OF RECORD.

FLAGSTAR BANK f/k/a FIRST SECURITY SAVINGS BANK

TERENCE DEVEALT, ASSISTANT VICE PRESIDENT

STATE OF: MICHIGAN
COUNTY OF: OAKLAND

I, Nancy J. Meade, a Notary Public for said County and State, do hereby certify that Terence DeVealt, (name) Assistant Vice President (title) of Flagstar Bank, FSB f/k/a First Security Savings Bank, FSB personally appeared before me this day and acknowledged the due execution of the foregoing instrument for and in behalf of said corporation.

Witness my hand and official seal, this the 8TH day of JULY 2003.

(SEAL)

Nancy J. Meade
NOTARY PUBLIC, Nancy J. Meade
Oakland County, Michigan

My Commission Expires: April 3, 2006