

## SUBORDINATION AGREEMENT

This Subordination Agreement, made the 7th day of July, 2003,  
Between: First National Bank of Columbiana, ("Lender") and Mutual Savings Credit Union  
("Requestor")

Witnesseth:

Whereas, the Lender now owns and holds the following mortgages and the Bond or Note secured thereby Mortgage Dated: 09/22/1994 made by: Michael E. Hill and Carol H. Hill To Lender, in the principal sum of \$15,000.00 and recorded 09/22/1994, Instrument # 1994-28969 of Official Records of the County of SHELBY (AL), covering premises commonly known as 114 Arlington Avenue, Columbiana, AL 35051 and more particularly described therein ("The Premises") and,

Whereas, the Borrowers mentioned executed and delivered to Mutual Savings Credit Union a mortgage to secure a principal sum not to exceed \$140,000.00 dollars and interest, covering the Premises and

Whereas, Mutual Savings Credit Union accepted said mortgage believing the mortgages held by Lender would be Subordinated in the Manner hereinafter mentioned;

Now therefore, in consideration of \$1.00 and other good and valuable consideration paid to Lender receipt of which is hereby acknowledge, the Lender hereby covenants and agrees with Mutual Savings Credit Union that said mortgages held by Lender shall be subject and subordinate in lien to the lien of a Mortgage not to exceed \$140,000.00 dollars and the interest thereon delivered to Mutual Savings Credit Union

This agreement may not be changed or terminated orally. This Agreement shall bind and endure to the benefit of the parties hereto, their respective heirs, representatives, successors and assigns.

In Witness: whereof, the Lender has duly executed this Agreement on the date first above written

First National Bank

Lender: of Shelby County

Witnessed by:

By:

Print Name:

Title:

Print Name:

State of: Alabama

County of: Shelby

On this, the 7th day of July, 2003 before me, the undersigned officer, personally appeared William R. Justice, who acknowledged him/herself to be the Ass't VP/In House Attorney of First National Bank of Shelby County, that he/she as such Ass't VP/InHouse Attorney authorized to do so, executed the foregoing instrument for the purpose therein contained by signing the name of the lender by him/her as Aa't VP/InHouse Attorney.

In witness whereof, I hereto set my hand and official seal(s)

Francis H. Sammons  
My Commission Expires  
5-24-04

