

SEND TAX NOTICE TO:

#10-5-15-0-005-051.000

THIS INSTRUMENT PREPARED BY:

Gene W. Gray, Jr.
2100 SouthBridge Parkway, #638
Birmingham, Alabama 35209
(205)879-3400

20030806000510320 Pg 1/2 336.00
Shelby Cnty Judge of Probate, AL
08/06/2003 08:53:00 FILED/CERTIFIED

WARRANTY DEED

State of Alabama
County of Shelby

KNOW ALL MEN BY THESE PRESENTS: That in consideration of THREE
HUNDRED TWENTY TWO THOUSAND AND NO/100 DOLLARS (\$322,000.00)

to the undersigned Grantors in hand paid by the Grantee herein,
the receipt of which is hereby acknowledged, we, **HARRY M. WAUGH**
and spouse, JULIA M. WAUGH (herein referred to as Grantors) do
grant, bargain, sell and convey unto **PRIMACY CLOSING CORPORATION,**
a Nevada corporation (herein referred to as Grantee), the
following described real estate, situated in the State of
Alabama, County of Shelby, to wit:

LOT 51 ACCORDING TO THE SURVEY OF WILLOWBROOK AS RECORDED IN MAP
BOOK 11, PAGE 48 A & B IN THE PROBATE OFFICE OF SHELBY COUNTY,
ALABAMA.

Subject to:

Advalorem taxes due October 01, 2003 and thereafter.

Building setback lines, and easements as shown by recorded map.

Transmission Line Permits to Alabama Power Company ion Deed Book
186, Page 222; Deed Book 187, Page 49; Real Book 114, Page 141.

Reservation of minerals and mining rights in Real Book 130, Page
936, together with the appurtenant right to use the surface.

Restrictive Covenants in Real Book 148, Page 366, amended in Real
Book 352, Page 810, further amended in INST# 1994-5463.

Easement for underground power transmission in Real Book 153,
Page 596.

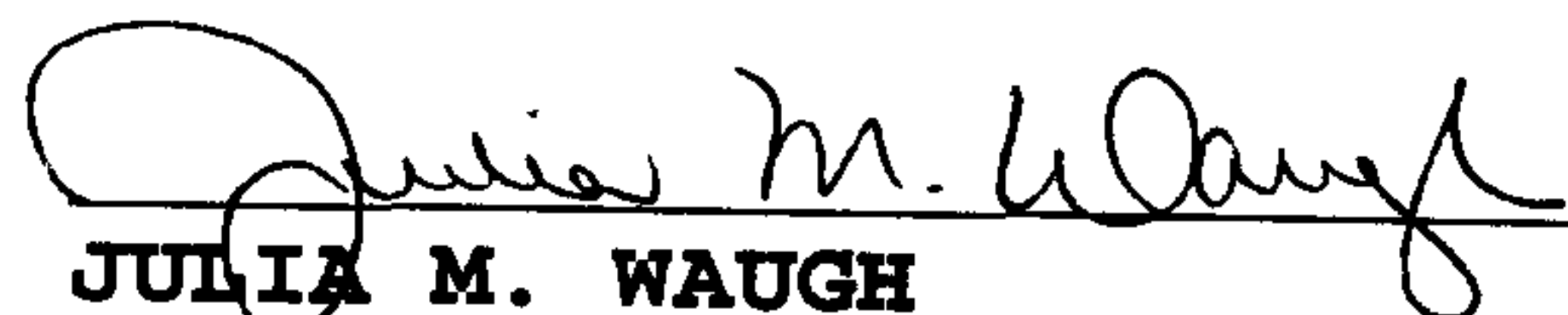
Agreement with Alabama Power Company in Real Book 153, Page 604.

Release of Damages in Real Book 160, Page 437.

TO HAVE AND TO HOLD unto the said Grantee its successors and
assigns, forever; And I/we do for myself/ourselves and for my/our
heirs, executors, and administrators covenant with said Grantee,
its successors and assigns, that I/we am/are lawfully seized in
fee simple of said premises; that they are free from all
encumbrances, unless otherwise noted above; that I/we have a good
right to sell and convey that same as aforesaid; that I/we will
and my/our heirs, executors and administrators shall, warrant and
defend the same to the said Grantee, its successors and assigns
forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, I/We have hereunto set my/our hand(s) and
seal(s), this 11th day of JULY, 2003.


HARRY M. WAUGH


JULIA M. WAUGH

STATE OF Alabama
COUNTY OF Madison

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that **HARRY M. WAUGH** whose name is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he executed the same voluntarily on the day the same bears date.

Given under my hand and seal this 11th day of July, 2003.

Lesli Foote

Notary Public

Print Name: Lesli Foote

Commission Expires: 4-6-05

MUST AFFIX SEAL

(SEAL)

Instructions to Notary: This form acknowledgment cannot be changed or modified. It must remain as written to comply with Alabama law. The designation of the State and the County can be changed to conform to the place of the taking of the acknowledgment.

STATE OF Alabama
COUNTY OF Madison

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that **JULIA M. WAUGH** whose name is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, she executed the same voluntarily on the day the same bears date.

Given under my hand and seal this 11th day of July, 2003.

Lesli Foote

Notary Public

Print Name: Lesli Foote

Commission Expires: 4-6-05

MUST AFFIX SEAL

(SEAL)

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