

THIS INSTRUMENT WAS PREPARED BY: MIKE T. ATCHISON, ATTORNEY AT LAW
P.O. BOX 822
COLUMBIANA, ALABAMA 35051

STATE OF ALABAMA
SHELBY COUNTY

RESTRICTIVE COVENANTS

WHEREAS, JEAN F. LOWE, and JOSEPH L. STORY and wife, SUSAN STORY, own Parcel I of the property described in Exhibit "A" hereto; and

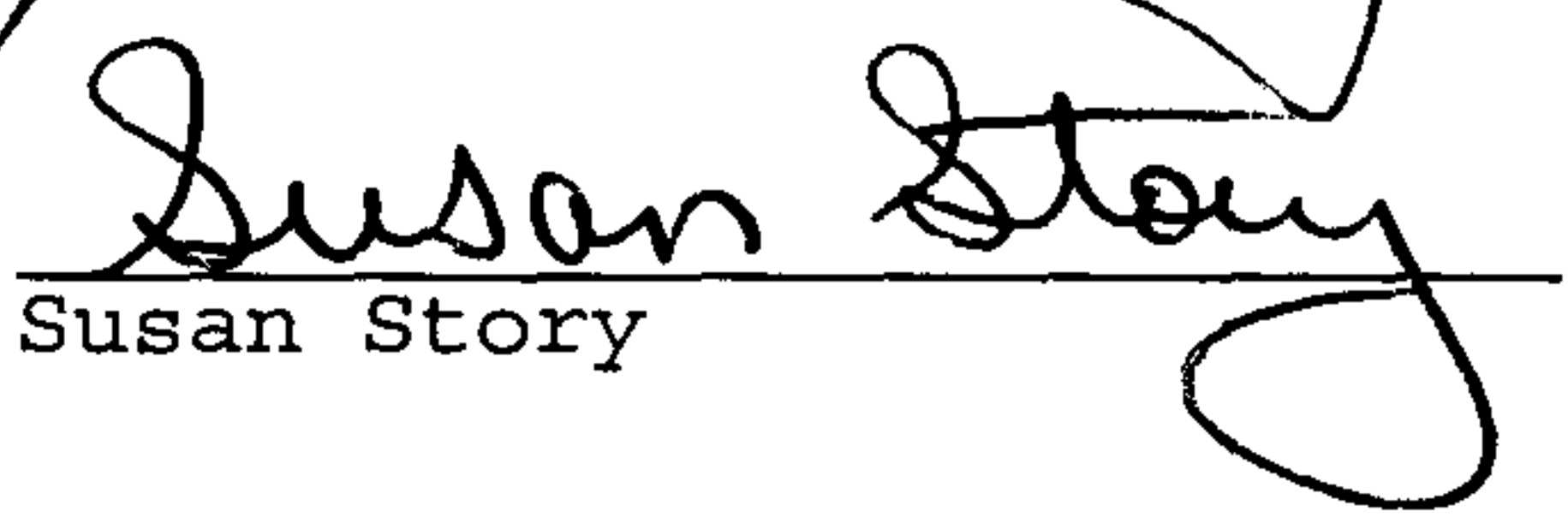
WHEREAS, JOSEPH L. STORY and wife, SUSAN STORY, own Parcel II of the property described in Exhibit "A" hereto; and

WHEREAS, the parties hereto agree to restrict their properties as follows:

1. The property shall be used for single family residences only. There shall be no commercial use of the property.
2. There shall be no mobile homes/manufactured homes or modular homes placed on the property (nothing brought in on wheels).
3. Residences constructed on the property shall contain a minimum of 3000 square feet for a single level house or 3600 square feet for a 1 1/2 or 2 story house.
4. No livestock or horses shall be kept except on a minimum of 10 acre parcels.
5. Lots must be a minimum of 2 acres with no further reduction in size.
6. Construction of home must be completed within 1 year from start of construction.
7. There shall be no metal or portable storage buildings on the property.
8. No inoperable boats or vehicles shall be stored on the property unless stored in an enclosed garage.
9. No RV's shall be kept on the property that shall be visible from the street/driveway.
10. No building shall extend into the 60-foot easement along Lake Forest Drive.


Jean F. Lowe


Joseph Lynn Story


Susan Story

STATE OF ALABAMA
SHELBY COUNTY

I, the undersigned authority, a Notary Public, in and for said County, in said State, hereby certify that Jean F. Lowe, whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, she executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 27th day of June 2003.


Notary Public

My commission expires: 01/16/04

STATE OF ALABAMA
SHELBY COUNTY

I, the undersigned authority, a Notary Public, in and for said County, in said State, hereby certify that Joseph Lynn Story, whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, he executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 27th day of June, 2003.


Notary Public

My commission expires: 10/16/04

STATE OF Alabama
COUNTY of Shelby

I, the undersigned authority, a Notary Public, in and for said County, in said State, hereby certify that Susan Story, whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, she executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this 27th day of June, 2003.


Notary Public

My commission expires: 10/16/04

20030806000510210 Pg 2/2 14.00
Shelby Cnty Judge of Probate:AL
08/06/2003 08:46:00 FILED/CERTIFIED