

This Instrument Prepared By:
James F. Burford, III
Attorney at Law
Suite 101, 1318 Alford Avenue
Birmingham, Alabama 35226

20030804000504390 Pg 1/2 64.00
Shelby Cnty Judge of Probate, AL
08/04/2003 13:00:00 FILED/CERTIFIED
Send fax NOTICE To:
ROGER L PRESTRIDGE
1111 ELM DR.
ALABAMA, AL.
35007

WARRANTY DEED, JOINTLY FOR LIFE WITH REMAINDER TO SURVIVORS

STATE OF ALABAMA)
SHELBY COUNTY)

KNOW ALL MEN BY THESE PRESENTS: That in consideration of One hundred thousand Dollars and 00/100 (\$100,000.00) and other good and valuable considerations, to the undersigned Grantor (whether one or more), in hand paid by Grantees herein, the receipt whereof is acknowledged, I, Randall H. Goggans, a married man, (herein referred to as Grantor, whether one or more), grant, bargain, sell and convey unto Roger H. Prestridge and Judith H. Prestridge, (herein referred to as Grantees), for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate, situated in Shelby County, Alabama, to-wit:

Described on Exhibit A and incorporated by reference herein.

SUBJECT TO: (1) Taxes due in the year 2003 and thereafter; (2) The fact that the property has been under a current use assessment; (3) Easements, restrictions, reservations and rights-of-way of record; (4) Mineral and mining rights not owned by the Grantor; (5) Rights of others to use of creek; (6) All regulations and ordinances promulgated by governmental authorities; (7) Portions of property conveyed being located in a flood prone area.

The property conveyed herein is not the homestead of any of the Grantor or his spouse.

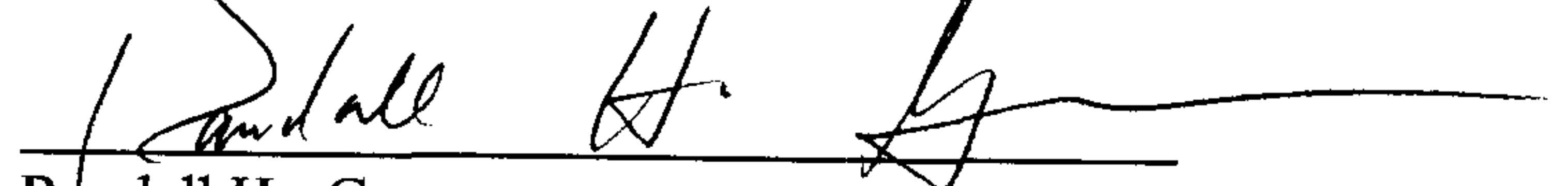
\$50,000.00 of the consideration recited herein was derived from a mortgage loan closed simultaneously herewith.

Grantor represents and warrants that there are no assessments due any governmental or quasi-governmental entities including, without limitation, the Shelco Emergency and Fire district.

TO HAVE AND TO HOLD to the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent remainder and right of reversion.

And we do for ourselves and for our heirs, executors and administrators covenant with the said GRANTEES, their heirs and assigns, that we are lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that we have a good right to sell and convey the same as aforesaid; that we will and our heirs, executors and administrators shall warrant and defend the same to the said Grantees, their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the undersigned, Randall H. Goggans, has hereunto set his hand and seal, this the 31 day of July, 2003.


Randall H. Goggans

STATE OF ALABAMA)
COUNTY OF Jefferson)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Randall H. Goggans, whose name is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day, that being informed of the contents of the foregoing instrument he executed the same voluntarily on the day the same bears date.

Given under my hand and seal this 31 day of July, 2003.


Notary Public

My Commission Expires: 3.1.06

EXHIBIT A
GOCCANS TO PMSM DCL

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A parcel of land situated in the SE $\frac{1}{4}$ of the NE $\frac{1}{4}$ of Section 3, Township 22 South, Range 3 West, Shelby County, Alabama, described as follows:

Commence at the SE corner of the SW $\frac{1}{4}$ of the NE $\frac{1}{4}$ of Section 34, Township 22 South, Range 2 West, Shelby County, Alabama; thence South 89 deg. 03 min. 18 sec. East a distance of 55.01 feet to the point of beginning; thence North 08 deg. 43 min. 28 sec. East a distance of 623.00 feet; thence North 26 deg. 25 min. 16 sec. East a distance of 133.92 feet; thence North 81 deg. 52 min. 41 sec. East a distance of 147.43 feet; thence North 00 deg. 34 min. 32 sec. East a distance of 599.70 feet; thence South 66 deg. 44 min. 08 sec. East a distance of 254.52 feet; thence South 02 deg. 27 min. 11 sec. East a distance of 1,264.96 feet; thence North 89 deg. 01 min. 01 sec. West a distance of 598.27 feet to the point of beginning; being situated in Shelby County, Alabama.