

After Recording Return To:

MORTGAGESOUTH, LLC
2501 20TH PLACE SOUTH, SUITE 410
BIRMINGHAM, ALABAMA 35223
Loan Number: 8259376000

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MORTGAGE

MIN: 1001395-8259376000-1

DEFINITIONS

Words used in multiple sections of this document are defined below and other words are defined in Sections 3, 11, 13, 18, 20 and 21. Certain rules regarding the usage of words used in this document are also provided in Section 16.

(A) "Security Instrument" means this document, which is dated JULY 25, 2003, together with all Riders to this document.

(B) "Borrower" is JIM A THRASHER AND BARBARA THRASHER, HUSBAND AND WIFE

Borrower is the mortgagor under this Security Instrument.

(C) "MERS" is Mortgage Electronic Registration Systems, Inc. MERS is a separate corporation that is acting solely as a nominee for Lender and Lender's successors and assigns. MERS is the mortgagee under this Security Instrument. MERS is organized and existing under the laws of Delaware, and has an address and telephone number of P.O. Box 2026, Flint, MI 48501-2026, tel. (888) 679-MERS.

(D) "Lender" is MORTGAGESOUTH, LLC

Lender is a LIMITED LIABILITY COMPANY organized and existing under the laws of ALABAMA

Lender's address is 2501 20TH PLACE SOUTH, SUITE 410, BIRMINGHAM, ALABAMA 35223

(E) "Note" means the promissory note signed by Borrower and dated JULY 25, 2003. The Note states that Borrower owes Lender TWO HUNDRED FORTY SEVEN THOUSAND AND 00/100 Dollars (U.S. \$247,000.00) plus interest. Borrow

