

SEND TAX NOTICE TO:

Ragusa Family 110 Cedar Cove Drive Land Trust
Attn: Glenda Gail Jones
PO Box 19826
Birmingham, Alabama 35219-0826

WARRANTY DEED TO TRUSTEE

State of ALABAMA)

: **KNOW ALL MEN BY THESE PRESENTS:**

County of SHELBY)

The Grantor(s) Carol P. Ragusa and Joseph A. Ragusa, husband and wife, of the County of Shelby, State of Alabama for and in consideration of TEN AND NO/100 DOLLARS (\$10.00), and other good and valuable considerations in hand paid, conveys, grants, bargains, sells, aliens, remises, releases, confirms and warrants:

Unto Glenda Gail Jones as Trustee and not personally under the provisions of a trust agreement dated the 25th day of July, 2003, known as Trust Number Ragusa Family 110 Cedar Cove Drive Land Trust; the following described real estate in the County of Shelby, State of Alabama to wit: 110 Cedar Cove Drive, Pelham, Alabama 35124

SEE ATTACHED EXHIBIT "A" FOR REAL ESTATE LEGAL DESCRIPTION

Together with all the tenements, hereditaments and appurtenances thereto, belonging or in anywise appertaining.

To Have and to Hold the said premises in fee simple forever, with the appurtenances attached thereto upon the trust and for the uses and purposes herein and in said Trust Agreement set forth.

Full power and authority granted to said Trustee, with respect to the said premises or any part of it, and at any time or times, to subdivide said premises or any part thereof, to dedicate parks, streets, highways or alleys and to vacate any subdivision or part thereof, and to resubdivide said property as often as desired, to contract to sell, to grant options to purchase, to sell on any terms, to convey either with or without consideration, to donate, to mortgage, pledge or otherwise encumber said property, or any part thereof, to lease said property or any part thereof, from time to time, in possession or reversion by leases to commence now or later, and upon any terms and for any period or periods of time and to renew or extend leases upon any terms and for any period or periods of time and to amend, change, or modify leases and the terms and provisions thereof at any time hereafter, to contract to make leases and to grant options to lease and options to renew or extend leases upon any terms and for any period or periods of time and to amend, change, or modify leases and the terms and provisions thereof at any time hereafter, to contract to make leases and to grant options to lease and options to renew leases and options to purchase the whole or any part of the reversion and to contract respecting the manner of fixing the amount of present or future renters, to partition or to exchange said property or any part thereof for other real or personal property, to grant easements changes of any kind, to release, convey or assign any right, title or interest in or about or easement appurtenant to said premises or any part thereof, and to deal with said property and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with the same, whether similar to or different from the ways above specified, at any time or times hereafter.

In No Case shall any party dealing with the said trustee in relation to said premises, to whom said premises or any part thereof shall be conveyed, contracted to be sold, leased or mortgaged by said trustee, be obliged to see to the application of any purchase money, rent, or money borrowed or advanced on said premises, or be obliged to see that the terms of this trust have been complied with, or be obliged to inquire into the necessity or expediency of any act of said trustee, or be obliged or privileged to inquire into any of the terms of said trust agreement; and every deed, mortgage, lease or other instrument executed by said trustee in relation to said real estate shall be conclusive evidence in favor of every person relying upon or claiming under such conveyance, lease or other instrument, (a)

that at the time of delivery thereof, the trust created by this Indenture and by said trust agreement was in full force and effect, (b) that such conveyance or other instrument was executed in full accordance of the trust's conditions and limitation contained herein and in said trust agreement or in some amendment thereof and binding upon all beneficiaries thereunder and (c) that said trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument.

The Interest of each and every beneficiary hereunder and of all persons claiming under them or any of them shall be only in the earnings, avails, and proceeds arising from the sale or other disposition of said real estate, and such interest is hereby declared to be personal property. No beneficiary hereunder shall have any title or interest legal or equitable, in or to said real estate as such, but only an interest in the earnings, avails and proceeds thereof as aforesaid.

And the grantor hereby covenants with said grantee that the grantor is lawfully seized of said land in fee simple; that the grantor has good right and lawful authority to sell and convey said land; that the grantor hereby fully warrants the title to said land and will defend the same against the lawful claims of all persons whomsoever; and that said land is free of all encumbrances, except taxes accruing subsequent to December 31.

In Witness Whereof, the said Grantor(s) has(have) hereunto set his(their) hands and seals this 25th day of July, 2003.

Signed, Sealed and Delivered in our Presence:

Carol P. Ragusa (SEAL)
Carol P. Ragusa

Joseph A. Ragusa (SEAL)
Joseph A. Ragusa

State of ALABAMA)
 :
County of SHELBY)

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that **Carol P. Ragusa and Joseph A. Ragusa, husband and wife**, whose name(s) are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, he/she/they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 25th day of July, 2003.

Shannon Hebert Hataway
NOTARY PUBLIC

My Commission Expires: 8/10/05

EXHIBIT "A"

Description of Property

LOT 6, BLOCK 1, ACCORDING TO THE SURVEY OF CEDAR COVE PHASE II, AS RECORDED IN MAP BOOK 9, PAGE 111, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA; BEING SITUATED IN SHELBY COUNTY, ALABAMA.

SUBJECT TO:

1. This conveyance is subject to the debt secured by that certain mortgage given by Carol P. Ragusa and Joseph A. Ragusa to Equifirst Corporation in the maximum principal amount of One Hundred Forty Four Thousand and No/100 Dollars (\$144,000.00) dated July 23, 2003.
2. Advalorem Taxes for the Year 2003.