205 987 4932

Debt.

20030731000492300 Pg 1/2 14.00 Shelby Cnty Judge of Probate, AL 07/31/2003 08:52:00 FILED/CERTIFIED

## STATE OF ALABAMA COUNTY OF JEFFERSON

## SUBORDINATION AGREEMENT

TH	IS AGREEMENT made and entered into this 2	0th day of June	2003 , by
and betwee	en AMERICAN GENERAL FINANCE, INC., a	ın Alabama corpoi	ration, hereinafter
referred to	as "Grantee", and CountryWide Home Loans,	Inc.	, hereinafter
referred to	as "Grantor".		
WH	HEREAS, Grantec is the holder and owner of a	Deed to Secure De	ebt from
Jeffrey D.	White and Tabitha A. White	, dated	Feb. 03,2003, and
filed for re	cord Feb. 6th,2003 and recorded at Deed Book	20030206, Page	74530 ,
Shelby	County, Alabama, records, conveying prop	erty known as , I	ot 436
Shelby	County, Alabama as is mor		
said Deed 1	to Secure debt, which was made to secure an in	debtedness of \$	10,000.00, and
WF	HEREAS Grantor has applied for a loan from C	ountryWide Home	E Loans, Inc.
	in the amount of \$\$163,900.00, to	be secured by a L	eed to Secure debt
conveying	the property described in the aforesaid Deed to	Secure Debt, and	CountryWide Home
	. has declined to make such loan unless said ou		
of Grantee	shall be subordinated to said new loan and the	Deed to Secure	
debt securi	ng same,		
NO	W, THEREFORE, in consideration of the sum	of \$1.00 in hand p	paid by Grantor to
Grantee, th	ne receipt and sufficiency of which being hereby	/ acknowledged, a	nd in consideration
of the cons	summation of said loan in reliance upon this ins	trument, Grantee	does hereby
subordinate	e all right, title and interest under said outstand	ing Deed to Secure	e debt above set
forth, or oth	nerwise in or to the property therein described, a	as against said loar	n to be made by
American	General Finance	o that the Deed to	Secure Debt to be
executed b	y Grantor to CountryWide Home Loans, Inc.		shall
convey title	e to the property known as 2149 Old Cahaba Pl	ace Helena,	Alabama, as
described i	n said outstanding Deed to Secure Debt of Grai	ntee and superior t	o the indebtedness
thereby sec		<b>—</b>	
Thi	is subordination agreement shall be binding upo	n the successors a	nd assigns of
	d shall operate to the benefit of CountryWide I		, its
successors	and assigns, and of any purchaser at any forecle	osure sale under it	s Deed to Secure

The said outstanding Deed to Secure Debt now held by Grantee shall remain otherwise in full force and effect, the subordination herein provided being limited in application to the proposed loan herein set forth, only to the extent of the loan amount herein above set forth and to such additional advances as may be reasonably necessary for payment of hazard insurance premiums and other amounts necessary to protect Country Wide Home Loans interest in said property.

Lender agrees not to accelerate the maturity of Borrower's Note or to initiate any proceedings against Borrower to foreclose the Deed to Secure Debt from Borrower until first, giving Mortgagee a duplicate copy of notice of any default(s) required to be given Borrower under Borrower's Note, Deed to Secure Debt or other loan agreement with Lender, and second, giving Mortgagee the right to cure such default(s) within the notice period stated in such notice.

WHEREFORE the parties hereto have executed the within instrument by and through their duly authorized officers on the day and year first set forth hereinabove.

AMERICAN GENERAL FINANCE, INC.

Steve Ritter

Vice President

Witness

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Grantee

Notary Public

My Commission Expires August 11 2006

