

Prepared by and Return to: Tondrick Chambers
Satisfaction Dept. Mail Stop: S
Taylor, Bean & Whitaker Mortgage Corp.
1417 N Magnolia Avenue
Ocala, FL 34475

TBW File No.: 246806
Loan No.: 100456820

SATISFACTION OF MORTGAGE/SECURITY DEED/DEED OF TRUST

KNOWN ALL MEN BY THESE PRESENTS: That TAYLOR, BEAN & WHITAKER MORTGAGE CORP., the owner and holder of that certain Mortgage/Security Deed/Deed of Trust executed by DEVAIN C. KNIGHT and STACIA E. KNIGHT, Husband and Wife to First Federal of the South bearing date the 3rd day of June 2002 recorded in Official Record Book #20020606000267210, page Public Records of SHELBY County, State of Alabama, securing that certain note in the principal of Two Hundred Thirty Nine Thousand Three Hundred Dollars and no/100

(\$239,300.00), and certain promises and obligations set forth in said mortgage deed, upon the property situate in said State and County described as follows, to wit:

LOT 35, ACCORDING TO THE SURVEY OF QUAIL RIDGE SUBDIVISION, AS RECORDED IN MAP BOOK 22, PAGE 35, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

Hereby acknowledge full payment and satisfaction of said Note and Mortgage/Security Deed/Deed of Trust, and surrenders the same as cancelled, and hereby directs the Clerk of the said Circuit Court to cancel the same of record.

Signed, sealed and delivered
in the presence of:

Tondrick Chambers
Witness Signature
TONDRICK CHAMBERS
Printed Name

Elaine Lortz
Witness Signature
ELAINE LORTZ
Printed Name

State of Florida
County of Marion

On this day before me personally appeared Nathan J. Sands, personally known to me to be the Vice-President of Taylor, Bean & Whitaker Mortgage Corp.; that the foregoing instrument was signed and sealed on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that she acknowledges said instrument to be the free act and deed of said corporation.

Witness my hand and seal this 14th day of July, 2003

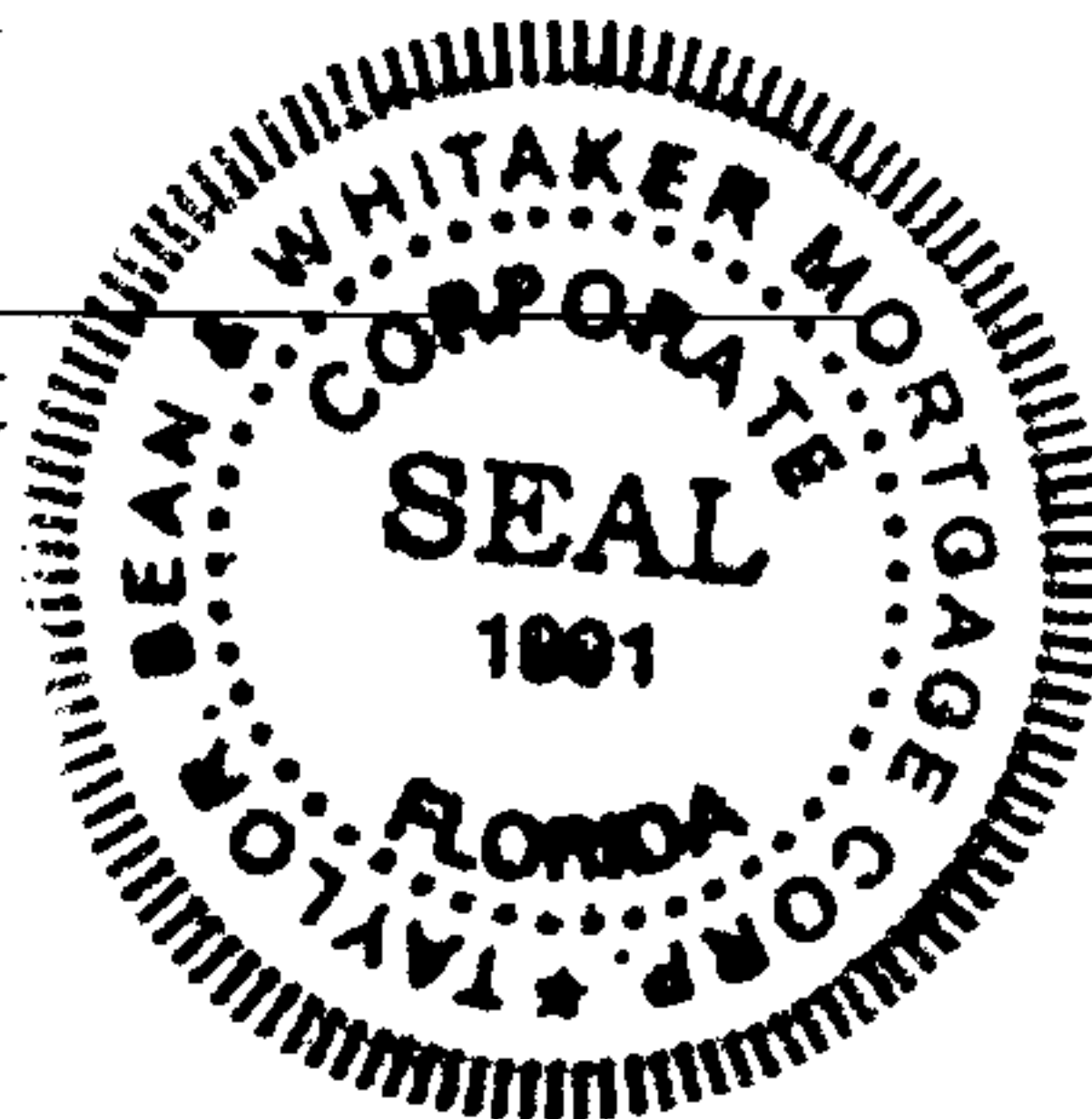


My Commission Expires:
[seal]

MW: SATISFACTION OF MTG

TAYLOR, BEAN & WHITAKER MORTGAGE CORP.

Nathan J. Sands
Nathan J. Sands, Vice President
101 NE 2nd Street, Ocala, FL 34470



[Signature]
Notary Public