

7885009843

SUBORDINATION AGREEMENT

This Subordination Agreement is made and entered into this 13th day of June, 2003,
oy and between <u>southtrust bank</u> . Party of the First Part, and U.S. BANK N.A.
duly organized and existing under the Laws of THE UNITED STATES OF AMERICA.
Party of the Second Part;
WITNESSES:
THAT WHEREAS, the Party of the First Part is the owner and holder of a certain Mortgage, in the name of Eric R. and Cynthia S. Underwood
dated 10/21/02, in
the original principal amount of \$ 35,000.00 which has an outstanding present balance
of \$ and appears of record in Mortgage Book, Page, or Instrument # 2002-58748 in the Office of Shelby County,
State of ALABAMA.
WHEREAS, the First Party has been requested to subordinate the lien of its
Mortgage in the principal amount
not to exceed \$ 94,200.00 Dollars.
NOW THEREFORE, in consideration of the mutual promises and covenants herein
contained and other good and valuable considerations, the receipt and sufficiency of which are
hereby acknowledged, the Party of the First Part does hereby subordinate and make inferior in
lien, the lien of its certain Mortgage dated the 21st day of October,
2002, which appears of record in Mortgage Book, Page, or Instrument # 2002-58748 , in the Office aforesaid, to the lien of a certain new
mortgage dated July 9, 2003 in favor of the Party of the Second Part not to exceed the
Principal amount of \$ 94,200.00 , said Mortgage , appearing of record
in Mortgage Book , Page , or Instrument # in the
in Mortgage Book, Page, or Instrument # in the Office of the Clerk aforesaid. \\ \alpha 0030724000475530
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IN TESTIMONY WHEREOF, witness the signature of the First Party the day and year first above mentioned, by its Asst. Vice President thereunto duly authorized by a resolution of its Board of Directors.

20030724000475510 Pg 2/2 14.00 Shelby Cnty Judge of Probate, AL 07/24/2003 02:10:00 FILED/CERTIFIED

Company: SOUTHTRUST BANK
By: Ateppen Review
Title: STEPHEN PIERCENABATE
ASSX Vice Me)
SCT.
TAMADARO, O.
. 03, before me the understand, a
personally appeared
as HSST Vice Kno 5 of
, and that the foregoing instrument was signed on s Board of Directors, and that they acknowledged untary act and deed of said corporation.
Linda J. Myon
My Commission Expires:
MY COMMISSION EXPIRES MAY 30, 2005
. N. T. 1812. '42
NOTAR

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L211, REVISED 5-20-97

HOLLIMAN, SHOCKLEY & KELLEY

/ LINE JOHN OR JIM HOLLIMAN

2 JOHN SHAM PARKWING

HITTOLIMY 31 AT OAK M.

PELHAM, ALABAMA 35124