

STATE OF ALABAMA

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~~TUSCALOOSA~~ COUNTY
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**RESOLUTION OF THE MEMBERS OF
THE INDIAN SPRINGS FIRST BAPTIST CHURCH**

WHEREAS, the Members of the Indian Springs First Baptist Church (the "Church"), met on May 14, 2003, at which time the entire Church body unanimously approved a mortgage of the Church's property for a construction/line of credit loan in the amount of \$250,000.00 with Alabama Credit Union. It was unanimously approved by the Church body that this loan would be financed and secured by a mortgage on the Church's property. The Church body unanimously approved the execution and granting of a note and mortgage encumbering the property owned by the Church, described below, in the maximum amount of \$250,000.00 to Alabama Credit Union:

See Exhibit "A" attached hereto and incorporated herein by this reference.

NOW, THEREFORE, BE IT HEREBY:

RESOLVED, that Robert E. Tingle, W. Kenneth Mooney, and Buck McClendon, Trustees of Indian Springs First Baptist Church, are authorized to mortgage the Property and sign a note and mortgage on behalf of the Church to Alabama Credit Union not to exceed the principal sum of \$250,000.00. The Church's present indebtedness to SouthTrust Bank in the approximate amount of \$101,228.52 and to BankCorpSouth Bank in the approximate amount of \$8,058.37 will be paid from said loan along with all closing costs incurred in securing the loan. The indebtedness shall be repaid in accordance with the terms of said note;

FURTHER RESOLVED, that the above named Trustees are authorized to sign any and all applicable and necessary documents to evidence such debt and secure the Property by mortgage.

Indian Springs First Baptist Church

By: Robert E. Tingle
Robert E. Tingle
Its Trustee

By: W. Kenneth Mooney
W. Kenneth Mooney
Its Trustee

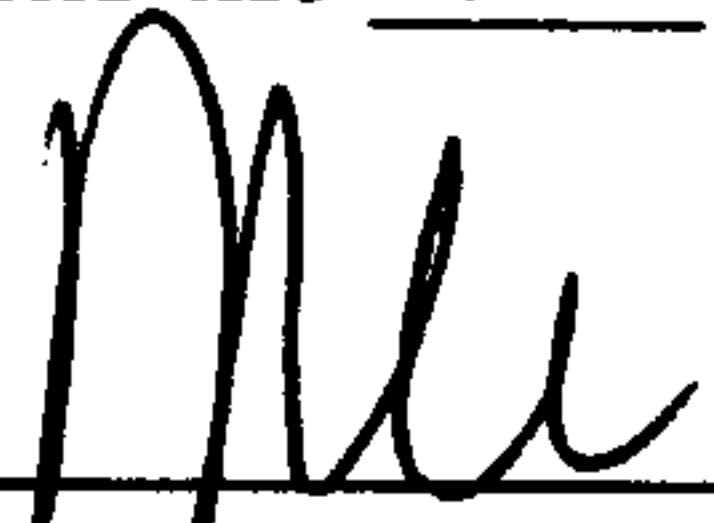
By: Buck McClendon
Buck McClendon
Its Trustee

By: Nancy Mooney
Nancy Mooney, Church Clerk

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I, the undersigned authority, a notary public in and for the State of Alabama at large, hereby certify that Robert E. Tingle, W. Kenneth Mooney and Buck McClendon, whose names as Trustees of Indian Springs First Baptist Church, are signed to the foregoing instrument and who are known to me, acknowledged before me on this day that, being informed of the contents of the foregoing, they as such Trustees, and with full authority, executed the same voluntarily for and as the act of said Church.

Given under my hand and official seal this the 18 day of July, 2003.




Notary Public
My Commission Expires: 6-23-07

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I, the undersigned authority, a notary public in and for the State of Alabama at large, hereby certify that Nancy Mooney, whose name as Church Clerk of Indian Springs First Baptist Church, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of the foregoing, she as such Church Clerk, and with full authority, executed the same voluntarily for and as the act of said Church.

Given under my hand and official seal this the 18 day of July, 2003.

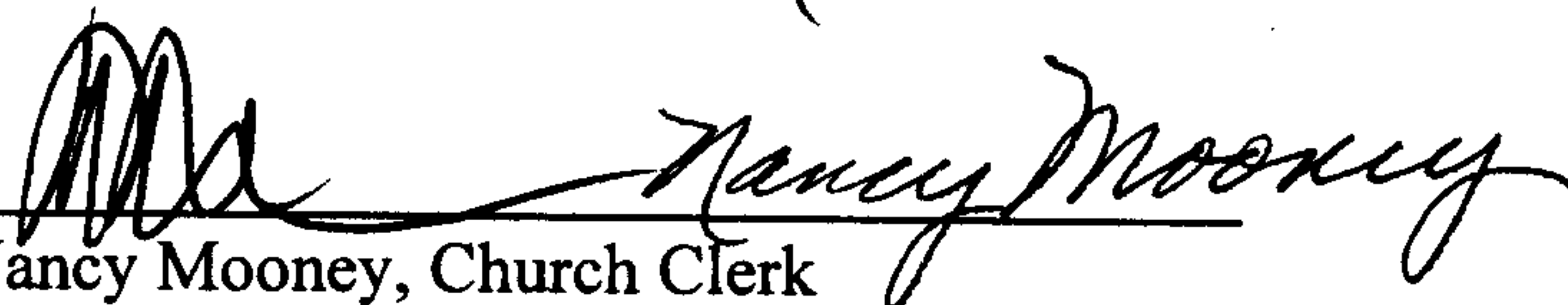


Notary Public
My Commission Expires: 6-23-07

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I, Nancy Mooney, Church Clerk of Indian Springs First Baptist Church, do hereby certify that the foregoing is a true and correct copy of a resolution adopted on May 14, 2003, by the Members of Indian Springs First Baptist Church, pursuant to Section 10-4-25 of the Alabama Code (1975).

Given under my hand and seal on this the 18 day of July, 2003.



Nancy Mooney, Church Clerk

A part of the Northwest Quarter of the Northwest Quarter of Section 27, Township 19 South, Range 2 West, Shelby County, Alabama, being more particularly described as follows:
Begin at the Northwest corner of the Northwest Quarter of the Northwest Quarter of said Section and run East along the North line of said Section 665.46 feet; thence right 88 degrees 42 minutes 30 seconds and run South 281.60 feet; thence left 33 degrees 53 minutes 00 seconds and run Southeasterly 248.28 feet to the Northwesterly right of way of Cahaba Valley Road; thence right 90 degrees 00 minutes 00 seconds and run Southwesterly along Cahaba Valley Road 38.3 feet to the point of curve to the right (said curve having a central angle of 10 degrees 39 minutes 09 seconds and a radius of 2785.0 feet); thence run along the arc of said curve in a Southwesterly direction 517.80 feet; thence an angle right of 78 degrees 34 minutes 00 seconds to tangent and run Northwesterly 438.90 feet; thence left 98 degrees 27 minutes 00 seconds and run Southwesterly 105.00 feet to a point on the West line of said Quarter-Quarter section; thence right 132 degrees 48 minutes 00 seconds and run North along said West line 498.4 feet to the point of beginning. Said tract is situated in Shelby County, Alabama,