

RECORDING REQUESTED BY / RETURN TO: Peelle Management Corporation P.O. Box 1710, Campbell, CA 95009-1710

Discharge Of Mortgage

WHEREAS the indebtedness secured by the mortgage described below has been fully paid and satisfied, Mortgage Electronic Registration Systems, Inc.,

as nominee for MORTGAGESOUTH LLC

owner and holder of the debt, hereby declares that the lien of said mortgage is forever discharged and satisfied.

Original Mortgagee: MORTGAGE ELECTRONIC REGISTRATION SYSTEMS INC.

Original Mortgagor: CHARLES MALLETT, LYNELLEN MALLETT

Recorded in Shelby County, Alabama, on 05/09/02 as Inst. # 02050900217680

Tax ID: 093080001001063

Date of mortgage: 04/25/02 Amount of mortgage: \$388600.00

DATE OF SATISFACTION: 06/17/03

NOW THEREFORE, the recorder or clerk of said county is hereby instructed to record this instrument and to cancel release, and discharge the mortgage in accordance with the regulations of said state and county.

DATED: 07/02/2003

Mortgage Electronic Registration Systems, Inc.

as nominee for MORTGAGESOUTH LLC

Vice President

State of California

County of Santa Clara

On 07/02/2003, before me, the undersigned, a Notary Public for said County and State, personally appeared Tommy Silvius, personally known to me to be the person that executed the

foregoing instrument, and acknowledged that he is Vice President of

Mortgage Electronic Registration Systems, Inc.

as nominee for MORTGAGESOUTH LLC

and that he executed the foregoing instrument pursuant to a resolution of

its board of directors and that such execution was done as the free act and deed of

Mortgage Electronic Registration Systems, Inc.

as nominee for MORTGAGESOUTH LLC.

Notary: Kim Corman

My Commission Expires: 01/11/06

Prepared by: E. N. Harrison, Peelle Management Corporation, P.O. Box 1710, Campbell, CA 95009

LN# 0434066056 Investor LN# 7714975 P.I.F.: 06/17/03

FINAL RECON.m 90816 Clt: lnv#14A id1 07/02/03 01-117 AL Shelby 1246:71 14 MIN#: 1001395-1112040626-7 MERS Tel.#: 1-888-679-6377

KIM GORMAN

COMM. 1334697

VOTARY PUBLIC - CALIFORNIA

SANTA CLARA COUNTY

My Comm. Expires JAN, 11, 2006