

This instrument prepared by:
J. Wilson Dinsmore
2107 5TH Avenue North
Suite 100
Birmingham, AL 35203

SEND TAX NOTICE TO:
William M. Dinsmore
Valley Homes
496 Highway 67 South
Decatur, AL 35603

WARRANTY DEED


20030723000468310 Pg 1/2 466.50
Shelby Cnty Judge of Probate, AL
07/23/2003 08:23:00 FILED/CERTIFIED

STATE OF ALABAMA)
SHELBY COUNTY)

KNOW ALL MEN BY THESE PRESENTS, that for the consideration of Four Hundred Fifty Two Thousand Four Hundred Thirty Eight and No/100 Dollars, (\$452,438.00) the undersigned Grantors, J. Wilson Dinsmore, a married man and Joanne S. Dinsmore, a married woman do hereby grant, bargain, sell, and convey onto, William M. Dinsmore, as Trustee of William's GST Exempt Trust or his assigns, the following described property located in Shelby County, Alabama to wit:

All of the property set out in Exhibit A attached hereto and made a part hereof.

SUBJECT TO:

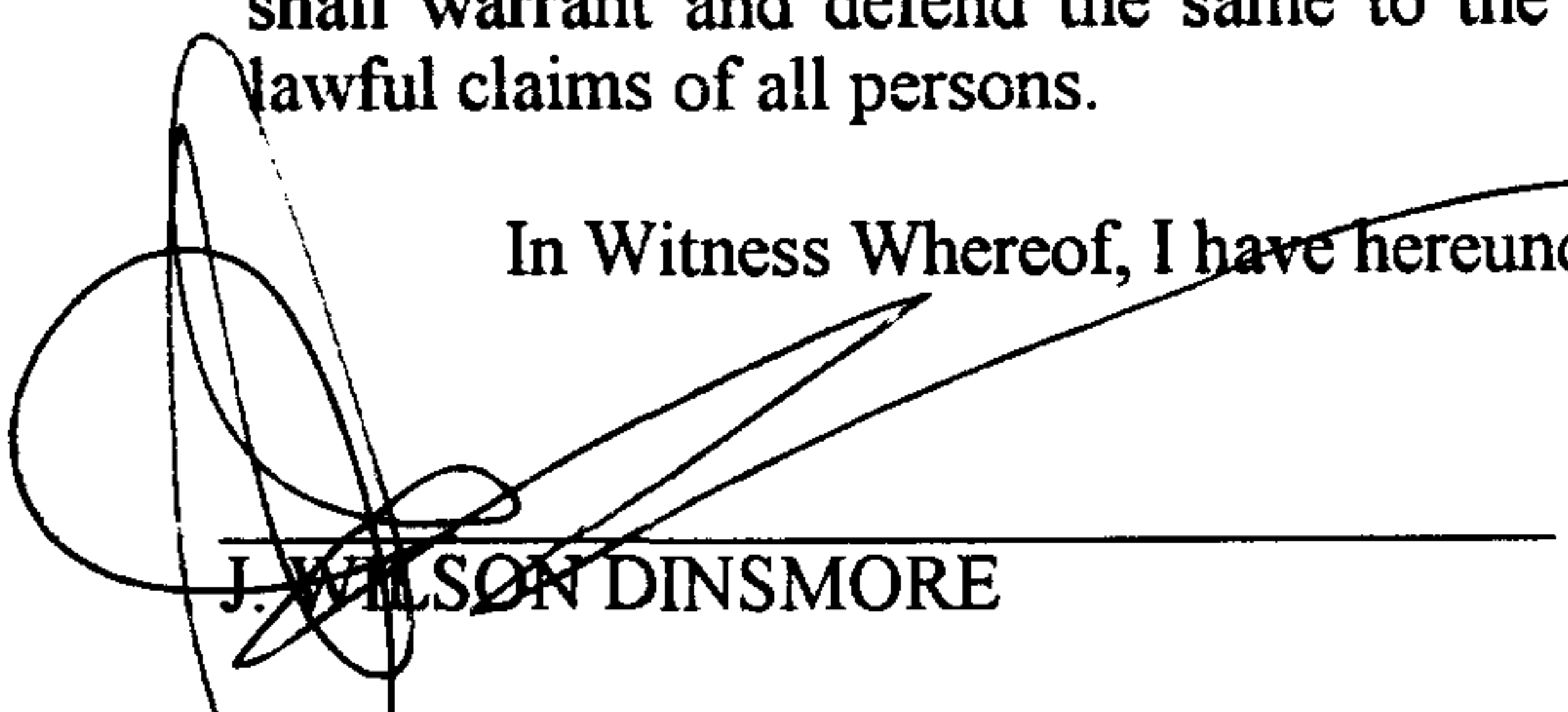
1. Ad valorem taxes and lien put not yet due and payable until October 1, 2003
2. Mineral and mining rights accepted.
3. All easements, restrictions, covenants, right of ways of record.

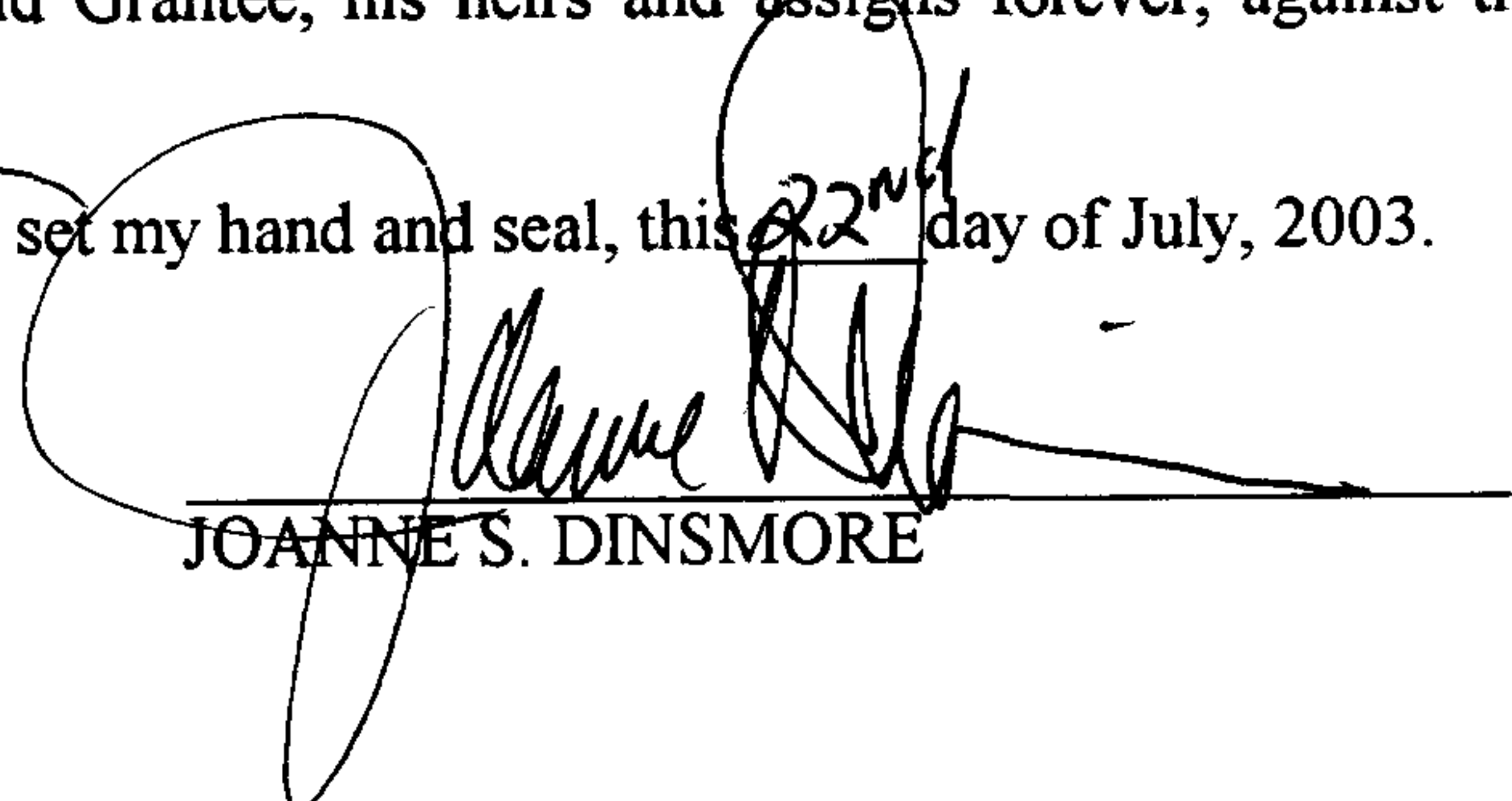
This property does not constitute the homestead of the Grantors or their spouses.

TO HAVE AND TO HOLD to the said Grantee, his heirs and assigns forever.

And we do for ourselves and for our heirs, executors, and administrators covenant with the said Grantee, his heirs and assigns, that we are lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that we have a good right to sell and convey the same as aforesaid; that we will and our heirs, executors and administrators shall warrant and defend the same to the said Grantee, his heirs and assigns forever, against the lawful claims of all persons.

In Witness Whereof, I have hereunder set my hand and seal, this 22nd day of July, 2003.


J. WILSON DINSMORE

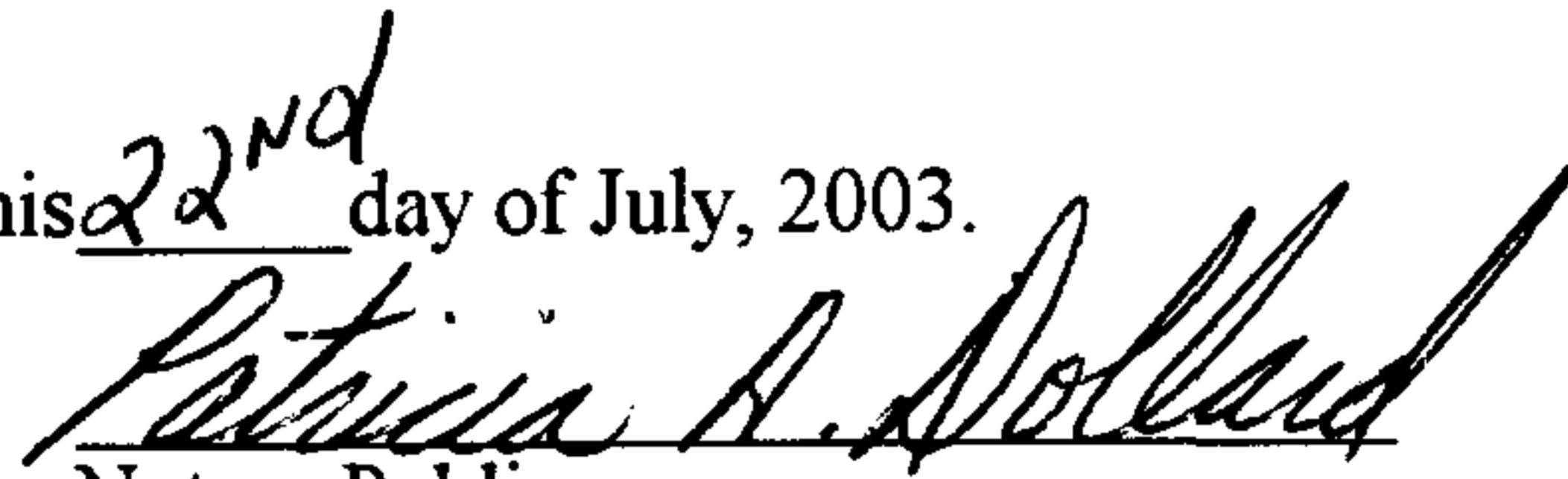

JOANNE S. DINSMORE

STATE OF ALABAMA
SHELBY COUNTY

ACKNOWLEDGMENT

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that J. Wilson Dinsmore, a married man, and Joanne S. Dinsmore, a married woman, whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, they have executed the same voluntarily on the day the same bears date.

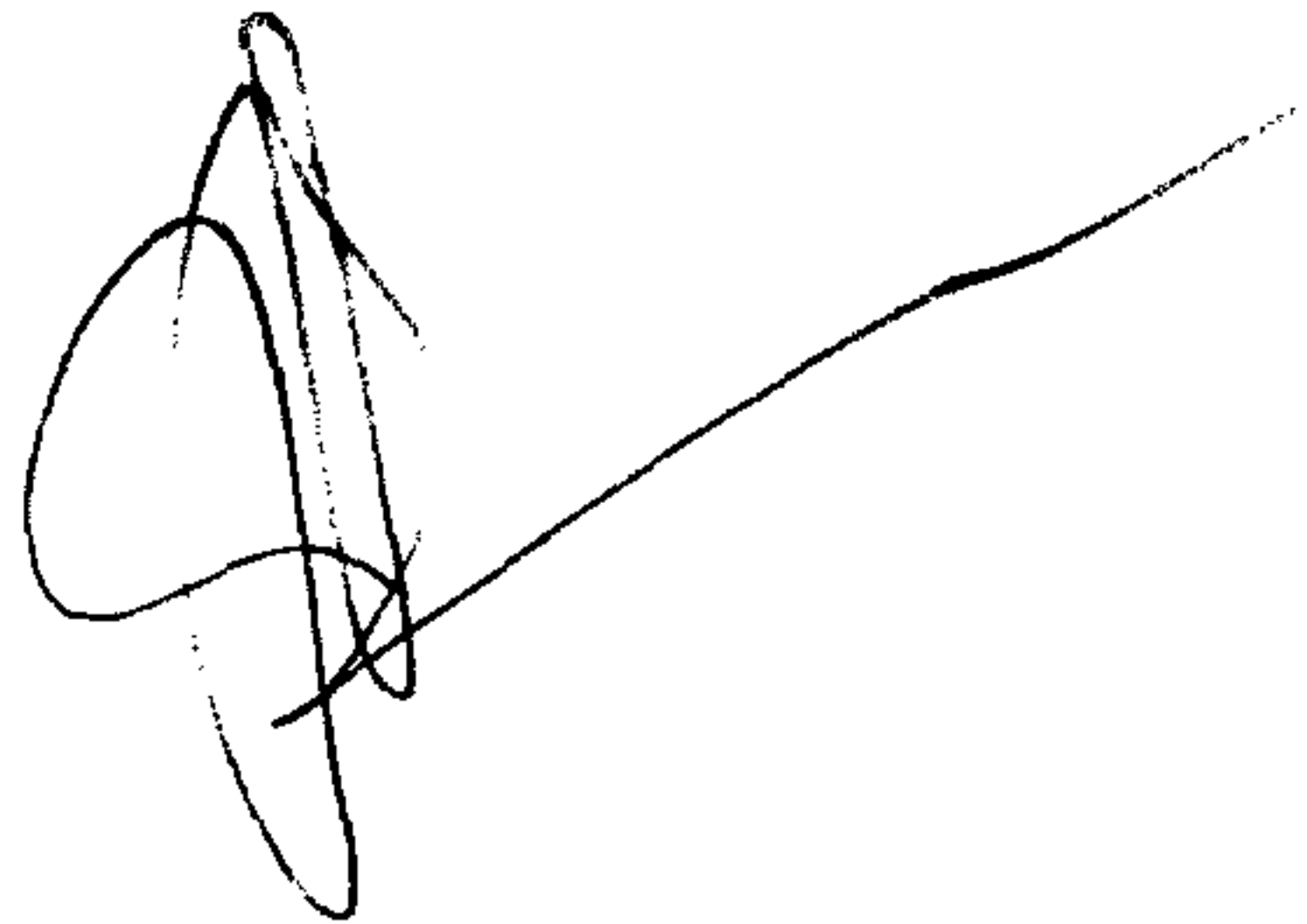
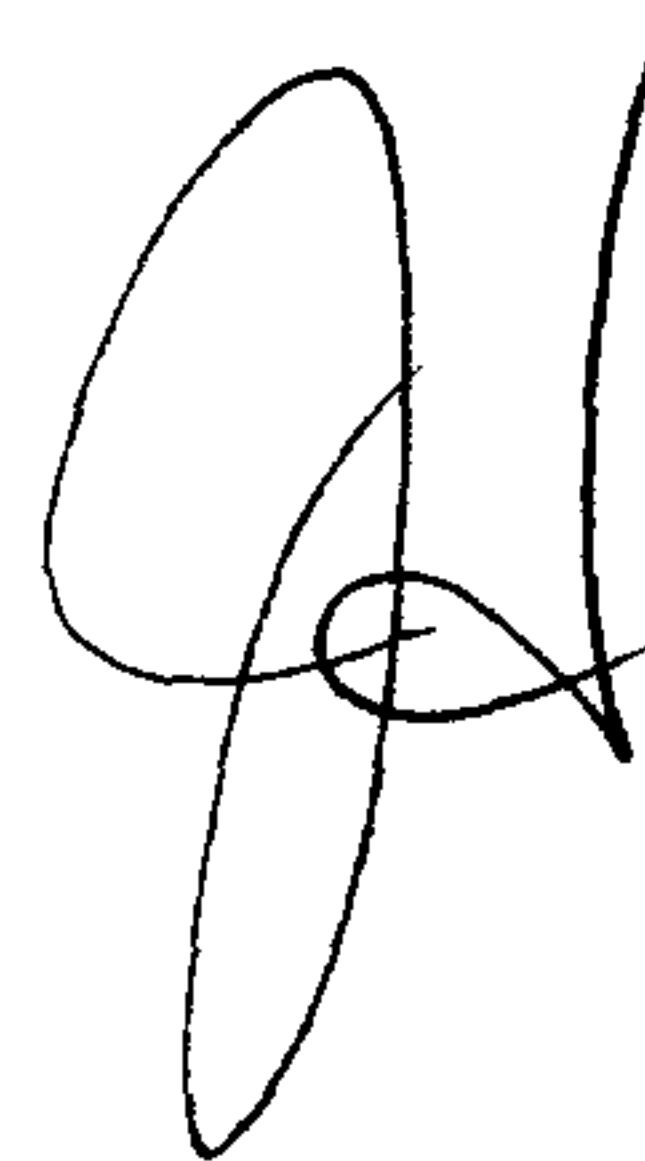
Given under my hand and official seal this 22nd day of July, 2003.


Notary Public
My Commission Expires: 8-16-06

[SEAL]

Metes and Bounds Description of TRACT ONE of the proposed Montevallo Plat yet to be filed.

Beginning at the SE corner of Section 16, Township 22 South, Range 3 West; thence N02°25'02"W along the east line of said Section a distance of 2,635.0 feet; thence N90°00'00"W a distance of 699.01 feet; thence continue N90°00'00"W a distance of 451.43 feet to the true point of beginning; thence continue N90°00'00"W a distance of 958.33 feet; thence S03°08'28"E a distance of 990.00 feet; thence N89°56'53"E a distance of 263.03 feet; thence S87°02'58"W a distance of 206.93 feet; thence S02°44'02"E a distance of 258.43 feet to the north boundary of the D'Vallo Subdivision, as shown by map or plat of said Subdivision on file and of record in the Office of the Judge of Probate of Shelby County, Alabama in Map Book 5, At Page 50; thence N45°52'58"E along the north boundary of said D'vallo Subdivision a distance of 386.22 feet thence S89°31'02"E along the north boundary of the D'Vallo Subdivision a distance of 293.79 feet; thence S38°11'14"E along the north boundary of the D'Vallo Subdivision a distance of 25.78 feet; thence N89°56'53"E a distance of 224.95 feet; thence N00°23'54"W a distance of 48.98 feet; thence N00°00'00"E a distance of 280.00 feet; thence N90°00'00"E a distance of 88.74 feet; thence along a curve to the right having a chord bearing of S64°09'47"E, a chord distance of 244.05 feet, and a radius of 280.00 feet; thence S38°19'35"E a distance of 195.06 feet; thence along a curve to the right having a chord bearing of S07°15'25"W, a chord distance of 50.00 feet, and a radius of 35.00 feet to the westerly right-of-way margin for Alabama Highway No. 119 (having an 80' ROW width); thence N47°50'21"E along the said westerly right-of-way margin for said Alabama Highway No. 119 a distance of 133.49 feet; thence along a curve to the left having a chord bearing of N85°21'19"W, a chord distance of 51.22 feet, and a radius of 35.00 feet; thence N38°19'35"W a distance of 153.24 feet; thence along a curve to the left having a chord bearing of N64°09'47"W, a chord distance of 296.35 feet, and a radius of 340.00 feet; thence N90°00'00"W a distance of 88.75 feet; thence N00°00'00"E a distance of 598.71 feet to the true point of beginning, containing 22.6219 acres, more or less.

A handwritten signature in black ink, consisting of a large, stylized 'A' followed by a long horizontal stroke extending to the right.A handwritten signature in black ink, consisting of a large, stylized 'J' followed by a vertical stroke extending upwards.