

RECORD AND RETURN TO
CHASE MANHATTAN MORTGAGE
10790 RANCHO BERNANRDO ROAD
SAN DIEGO, CA 92127
DEPT. # 410

3211988

ASSIGNMENT OF MORTGAGE

LOAN NO.: 6210615883

For Value Received, the undersigned holder of a Mortgage (herein "Assignor") whose address is 7000 CENTRAL PARKWAY, STE. 1570, ATLANTA, GA 30328 does hereby grant, sell, assign, transfer and convey, unto

(herein "Assignee"), whose address is

a certain Mortgage dated May 9, 1997, made and executed by LARRY BRASHER, A MARRIED PERSON and JEAN BRASHER, SIGNING PRO FORMA TO PERFECT LIEN ONLY

to and favor of MORCAP, INC.

upon the following described property situated in SHELBLY County, State of Alabama

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.

such Mortgage having been given to secure payment of fifty thousand and NO/100ths (\$ 50,000.00), which Mortgage is of record in Book, Volume, or Liber No. 1997, at page 15032 (or as No. N/A or 5/14/97) of the SHELBY County, State of Alabama, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Mortgage.

TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Mortgage.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Mortgage on _____

MORCAP, INC.

L. Zimmerman

L. ZIMMERMAN
SENIOR VP

[Acknowledgment(s) Attached]

Norwest Bank Minnesota, N.A., as Trustee under that certain Pooling and Servicing Agreement dated as of June 1, 1997, for Southern Pacific Secured Assets Corp., Mortgage Loan Asset-Backed Pass-Through Certificates, Series 1997-2, without recourse.

ACKNOWLEDGEMENT(S)

State of Georgia

County of FULTON
On 5-9-97. before me, David
D. Hill Notary Public in and
for Dekalb County, in the state of
Georgia, personally appeared
C. Olivier personally known to
me to be the person whose name
is subscribed to the within
instrument and acknowledged
to me that he executed the
same in his authorized capacity,
and that his signature on instrument
the person, or the entity upon behalf
of which the person acted
(Seal) executed the instrument.

SS:

Signed, sealed and delivered in the presence of:

C. Olivier

Unofficial Witness

David D. Hill

Notary Public

My Commission Expires:

