

RECORDING REQUESTED BY / RETURN TO: Peelle Management Corporation 4690 Longley Lane, Suite #8, Reno, NV 89502

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Discharge Of Mortgage

WHEREAS the indebtedness secured by the mortgage described below has been fully paid and satisfied, MORTGAGE ELECTRONIC REGISTRATION SYSTEM, INC. ("MERS"),

owner and holder of the debt, hereby declares that the lien of said mortgage is forever discharged and satisfied.

Original Mortgagee: FIRST LENDERS MORTGAGE CORPORATION Original Mortgagor: BARNEY T SCHMIDT, DEBRA S SCHMIDT

Recorded in Shelby County, Alabama, on 01/16/02 as Inst. # 2002-02843

Tax ID: 10-6-14-0-002-132.00

Date of mortgage: 12/21/01 Amount of mortgage: \$168000.00

DATE OF SATISFACTION: 06/18/03

NOW THEREFORE, the recorder or clerk of said county is hereby instructed to record this instrument and to cancel, release, and discharge the mortgage in accordance with the regulations of said state and county.

DATED: 07/02/2003

MORTGAGE ELECTRONIC REGISTRATION SYSTEM, INC. ("MERS")

Joseph Corpuz

Loan Documentation

State of California

County of Santa Clara

On 07/02/2003, before me, the undersigned, a Notary Public for said County and State, personally appeared Joseph Corpuz, personally known to me to be the person that executed the foregoing instrument, and acknowledged that he is VP - Loan Documentation of MORTGAGE ELECTRONIC REGISTRATION SYSTEM, INC. ("MERS"), and that he executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of MORTGAGE-ELECTRONIC\REGISTRATION SYSTEM, INC. ("MERS").

Notary: Paula Ward

My Commission Expires January 11, 2006

PAULA WARD COMM. 1336184 NOTARY PUBLIC - CALIFORNIA

SANTA CLARA COUNTY My Cernm. Expires JAN. 11, 2006

Prepared by: E. N. Harrison, Peelle Management Corp., 4690 Longley Lane, Ste#8, Reno, NV 89502

LN# 8342979 P.I.F.: 06/18/03

FINAL RECON.m 90350 Clt:685 Inv#404.00 id2 07/02/03 01-117 AL Shelby 7479:41 4

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