

20030717000452160 Pg 1/1 11.00
 Shelby Cnty Judge of Probate, AL
 07/17/2003 08:22:00 FILED/CERTIFIED

SUBORDINATION AGREEMENT

This Agreement made this date by and between Regions Bank (herein called First Party), and Liberty Mortgage Corporation(herein called Second Party).

Whereas, First Party is the owner and holder of that certain mortgage recorded in Instr.No. 1999-24769 and executed by George H. Underwood and wife, Reida H. Underwood , and modified by Subordinate Agreement in Inst # 2001-32430 in the Probate Office of Shelby County, Alabama, which mortgage encumbers the property described as follows:

Lot 14, according to the Survey of Indian Highlands Estates, as recorded in Map Book 13, page 69, in the Probate Office of Shelby County, Alabama.

Whereas, the Second Party will not make a mortgage loan on said property unless the First Party subordinates its mortgage to that mortgage of the Second Party.

Now therefore in consideration of One Dollar and other good and valuable consideration, the Parties hereto agree as follows:

The First Party,Regions Bank, consents and agrees that the lien of its mortgage recorded in Inst #1999-24769 and modified by Subordination Agreement in Inst # 2001-32430, is and shall continue to be, subject and subordinate in lien to the lien of the mortgage in the amount of \$180,300.00 being made by the Second Party, , which mortgage is recorded in Instr. # _____

20030717000452150 in the said Probate Office.

Done this 8th day of JULY , 2003.

Regions Bank

BY: Anthony F. Holmes

STATE OF ALABAMA
 COUNTY OF Shelby

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Anthony F. Holmes, whose name as President of Regions Bank, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 8th day of July , 2003.

Joanne R. Swin
 Notary Public

MY COMMISSION EXPIRES OCT. 20, 2003