

PLEASE RETURN TO:

MOSS & CONDON, LLC  
300 UNION HILL DRIVE, SUITE 200  
BIRMINGHAM, AL 35209

20030714000443800 Pg 1/1 11:00  
Shelby Cnty Judge of Probate, AL  
07/14/2003 13:12:00 FILED/CERTIFIED

**SUBORDINATION AGREEMENT**

This Subordination of Mortgage is executed this 25 day of <sup>June</sup>~~July~~, 2003 by Regions Bank.

**WITNESSETH**

WHEREAS, Regions Bank is the owner and holder of that certain mortgage from Chris J. Sawyer and his wife Laurabeth C. Sawyer recorded in Instrument 1998/19554 in the Probate Office of Shelby, Alabama, said property being more particularly described as follows:

**Lot 23, according to the Survey of Audubon Forest First Addition, as recorded in Map Book 11, page 122, in the Probate Office of Shelby County, Alabama.**

WHEREAS, Regions Mortgage is making a mortgage loan to Chris J. Sawyer and his wife Laurabeth C. Sawyer in the amount of One Hundred Seventy-Eight Thousand One Hundred and 00/100 Dollars (\$178,100.00) said loan secured by a mortgage which encumbers the above described real property.

WHEREAS, Regions Mortgage as a condition for making a 1st mortgage loan requires Regions Bank to subordinate the lien of its mortgage to the lien of Regions Mortgage and Regions Bank has agreed to do so.

NOW, THEREFORE, for and in consideration of the premises hereof and of mutual advantages and benefits accruing to the parties hereto and in further consideration of the sum of Ten and 00/100 Dollars (\$10.00) in hand paid by Regions Mortgage to Regions Bank, the receipt and sufficiency of which is hereby acknowledged, Regions Bank does hereby covenant, consent and agree to and with Regions Mortgage that the lien of Regions Bank shall be and the same is hereby made subordinate, inferior and subject in every respect to the lien of Regions Mortgage which encumbers the above described property provided, however, that the subordination is limited to the amount of Twenty-Five Thousand and 00/100 Dollars (\$25,000.00).

IN WITNESS WHEREOF, this agreement is executed the day and year first written above.

Signed, sealed and delivered in the presence of:

REGIONS BANK

Betty H. Guthrie

By:

Its:

Gary D. Wood  
Sr. Vice President

STATE OF ALABAMA     )  
                                  :  
JEFFERSON COUNTY    )

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Gary D. Wood whose name as Sr. Vice Pres. of Regions Bank., is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day, that being informed of the content of said instrument, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation on the day the same bears date.

Given under my hand and official seal this 25 day of <sup>June</sup>~~July~~, 2003.

Kim R. Guy  
Notary Public:  
My commission expires: 6/15/07