

THIS INSTRUMENT PREPARED BY
AND UPON RECORDING SHOULD BE
RETURNED TO:

Stephen R. Monk, Esq.
Bradley Arant Rose & White, LLP
One Federal Place, 1819 Fifth Avenue North
Birmingham, Alabama 35203

SEND TAX NOTICE TO:

The Crest at Greystone Association, Inc.
c/o Daniel Corporation
P. O. Box 43250
Birmingham, Alabama 35243-3250

QUITCLAIM DEED

This QUITCLAIM DEED is executed and delivered on this 8th day of July, 2003, by CREST RIDGE ASSOCIATES, L.L.C., an Alabama limited liability company ("Grantor"), in favor of THE CREST AT GREYSTONE ASSOCIATION, INC., an Alabama non-profit corporation ("Grantee").

KNOW ALL MEN BY THESE PRESENTS, that for and in consideration of the sum of Ten Dollars (\$10.00), in hand paid by Grantee to Grantor and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor does hereby REMISE, RELEASE, QUITCLAIM, SELL and CONVEY unto Grantee all of Grantor's right, title and interest in and to the real property (the "Property") situated in Shelby County, Alabama described as follows:

"Greystone Crest", as described and shown on The Crest at Greystone – First Addition as recorded in Map Book 19, Page 52 in the Office of the Judge of Probate of Shelby County, Alabama.

TO HAVE AND TO HOLD unto the said Grantee, its successors and assigns, forever.

Grantee, by acceptance of this Quitclaim Deed, does hereby acknowledge and agree that the Property constitutes, and is hereby declared to be, "Common Areas", as defined in The Crest at Greystone Declaration of Covenants, Conditions and Restrictions dated October 2, 1992 and recorded as Instrument No. 1992-22103 in the Office of the Judge of Probate of Shelby County, Alabama.

IN WITNESS WHEREOF, Grantor has caused this Quitclaim Deed to be executed as of the day and year first above written.

CREST RIDGE ASSOCIATES, L.L.C.,
an Alabama limited liability company

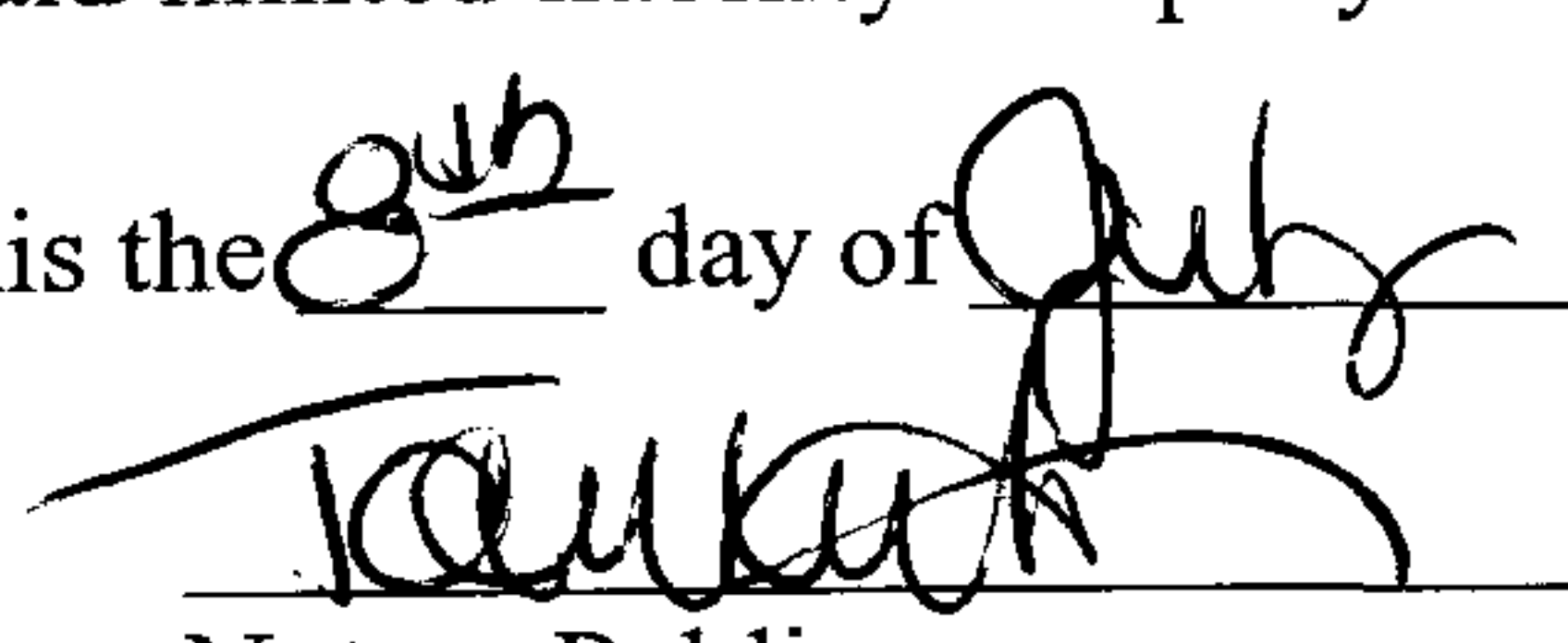
By: Charles W. Daniel
Charles W. Daniel, Managing Member

STATE OF ALABAMA)

JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said county, in said state, hereby certify that Charles W. Daniel whose name as Managing Member of Crest Ridge Associates, L.L.C., an Alabama limited liability company, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such member and with full authority, executed the same voluntarily on the day the same bears date for and in his capacity as managing member of said limited liability company.

Given under my hand and official seal, this the 8th day of July, 2003.



Notary Public

My Commission Expires: 8/27/05