

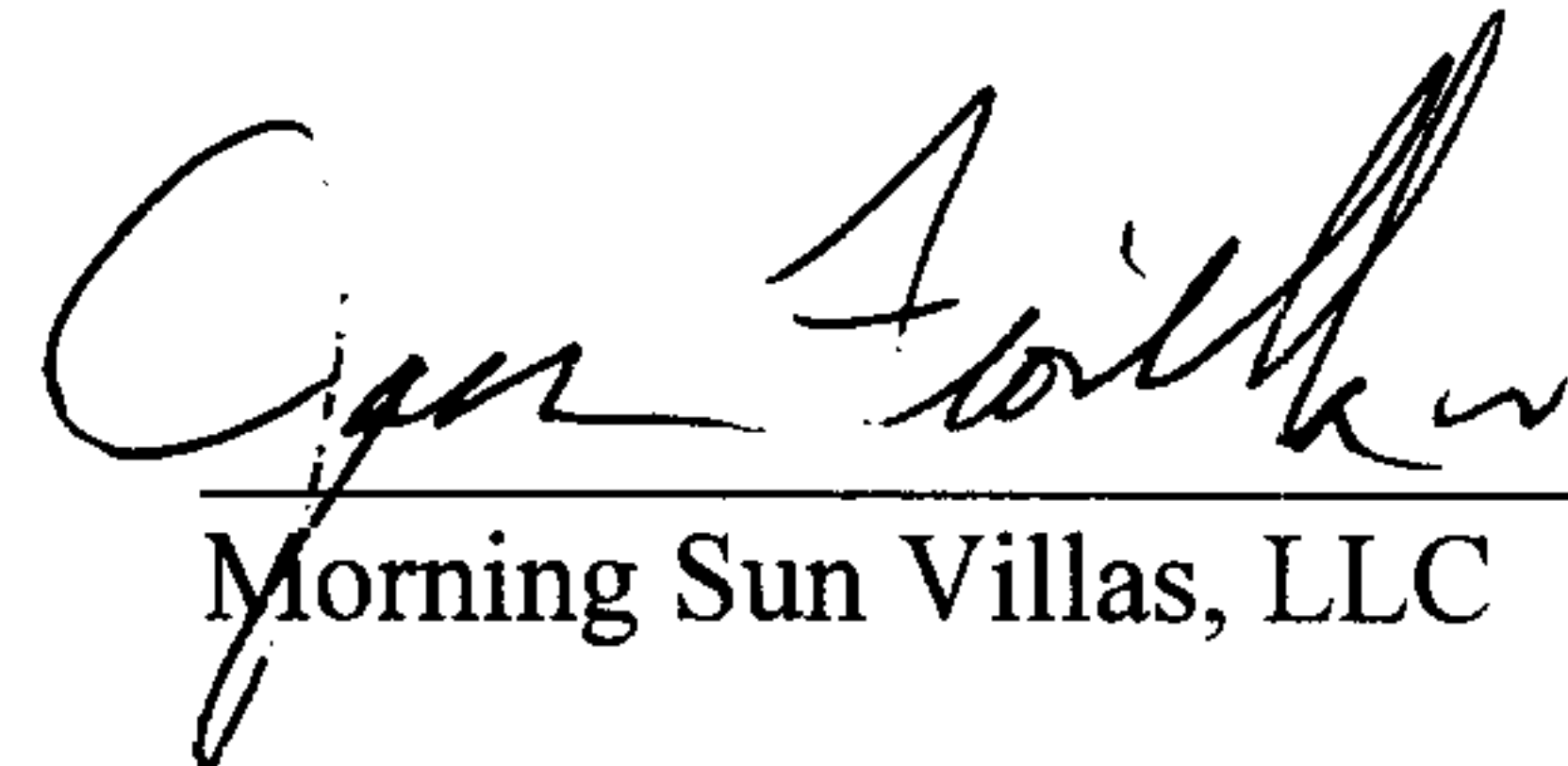
STATE OF ALABAMA)
)
COUNTY OF SHELBY)

**FULL CANCELLATION
AND RELEASE OF MORTGAGE**

KNOWN ALL MEN BY THESE PRESENTS that Morning Sun Villas, LLC, an Alabama Limited Liability Company, does hereby acknowledge full payment and satisfaction of that certain Purchase Money Junior Wraparound Mortgage and Security Agreement from Horizon Condominium Development, Inc. to Morning Sun Villas, LLC, recorded as Unit 701 in BOOK 28, PAGE 141, in the Probate Office of Shelby County, Alabama, and the undersigned does further hereby release and satisfy said mortgage.

By this instrument, the Probate Judge of said County is hereby empowered and requested to make entry of satisfaction in the margin of such mortgage as recorded.

IN WITNESS WHEREOF, I have set my hand and seal this the 11th day of June, 2003.


Morning Sun Villas, LLC

STATE OF ALABAMA)
)
COUNTY OF JEFFERSON)

ACKNOWLEDGMENT

I, the undersigned, a Notary Public, in and for said County in said State, hereby certify that Morning Sun Villas, LLC, whose name is signed to the foregoing Release, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the Release, as such she/he executed the same voluntarily, on the day the same bears date.

Given under my hand and seal this the 12th day of June, 2003.


Notary Public
My Commission Expires: 06-08-04

SEAL

This Instrument Prepared By:
Anna M. Estes, Esq.
Gentle, Pickens, Eliason, Turner & Ritondo
Two North Twentieth Building
2 North 20th Street, Suite 1200
Birmingham, AL 35203