



SUBORDINATION OF MORTGAGE

IN CONSIDERATION of One Dollar (\$1.00) or more and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, City of Birmingham, being the holder of a certain mortgage deed in the amount of \$33,673, recorded in Official Record as Document number _____, in Volume 2002, Page number 6460, Recorder's Office in the county of Shelby, and the State of Alabama, upon the following premises to wit:

3113 Harwick Drive
 Birmingham, AL 35242

FOR ITSELF, its successor and assigns, City of Birmingham does hereby waive the priority of its mortgage referenced above, in favor of a certain mortgage to HOMEBOUND MORTGAGE, INC., its successors and assigns, executed by Michael J. Metcalf & Heather C. Metcalf, being husband and wife, dated no later than the 23rd day of June, 2003 in an amount not to exceed \$188,000, and recorded in Official Record Volume *, Page *, Recorder's Office in the county of Shelby, in the State of Alabama and upon the premises above described. X Ins + # 20030710000435630

City of Birmingham mortgage shall be unconditionally subordinate to the mortgage to Homebound Mortgage, Inc, its successors and assigns, in the same manner and with like effect as though the said later encumbrance had been executed and recorded prior to the filing for record of the City of Birmingham mortgage, but without in any manner releasing or relinquishing the lien of said earlier encumbrance upon said premises.



IN WITNESS WHEREOF, City of Birmingham, has caused this subordination to be executed by its duly authorized representative as of this day,

MAY 23, 2003

Agent

Stephen A. Pierce
Ass't - Vice Pres

Title

Notary Public

My commission expires on _____

MY COMMISSION EXPIRES MAY 30, 2005

