

MORTGAGE SUBORDINATION AGREEMENT

That Southern Nuclear Operating Company, Inc., for and in consideration of one dollar
(\$1.00) and other good and valuable consideration, the receipt and sufficiency whereof is hereby
expressly acknowledged, does hereby expressly subject and subordinate that certain mortgage
and lien from Gary A. Lofthus, in favor of Southern Nuclear Operating Company, Inc., recorded
as Instrument No. 1994-34584, in the office of the Judge of Probate of Shelby County, Alabama,
to the certain mortgage from Gary A. Lofthus to Hamilton Mortgage Corporation, dated
, and recorded in Map Book, Page, and said
mortgage to Hamilton Mortgage Corporation is and shall be first and superior to the aforesaid
mortgage held by Southern Nuclear Operating Company. 4 20030707000 H 25140

Witness its hand and seal on this the 25th day of June, 2003.

Financial and Treasury Services Analyst

State of Alabama Shelby County

Before me, the undersigned Notary Public, did appear Stan DeWitt who is the duly authorized agent and/or officer for Southern Nuclear Operating Company Inc., and being informed of the contents of this document has voluntarily executed the same on the 25th day of June, 2003.

Ahlun A. Watchell

Notary Public

My Commission Expires 12/17/04