This Instrument Prepared By: James F. Burford, III Attorney at Law 1318 Alford Avenue Suite 101 Birmingham, Alabama 35226

Send Tax Notice To: Proportion, we

STATUTORY WARRANTY DEED

STATE OF ALABAMA

20030707000424290 Pg 1/2 15.00 Shelby Cnty Judge of Probate, AL

07/07/2003 11:28:00 FILED/CERTIFIED

SHELBY COUNTY

KNOW ALL MEN BY THESE PRESENTS: That in consideration of Ninety thousand Dollars (\$90,000.00), to the undersigned Grantor (whether one or more), in hand paid by the Grantee herein, the receipt whereof is acknowledged, I, Connor Farmer, a married man, herein referred to as Grantor, whether one or more), grant, bargain, sell and convey unto B&B Properties, Inc., (herein referred to as Grantee, whether one or more), the following described real estate, situated in Shelby County, Alabama, to-wit:

As described on Exhibit A attached hereto and incorporated by reference herein.

SUBJECT TO: (1) Taxes due in the year 2004 and thereafter, (2) Easements, restrictions, leases, reservations and rights-of-way of record; (3) Mineral and mining rights not owned by the Grantor; (4) Any claims resulting from the fact that the Property conveyed has been subject to a "current-use" assessment; (5) All matters relating to Shire Valley Farms Homeowner's Association, Inc. including, without limitation, the Articles of Incorporation, Bylaws, Regulations and any Amendments thereto which Articles of Incorporation are recorded in Instrument Number 20030516000307920, Probate Office of Shelby County, Alabama; (6) If applicable, any portion of the property conveyed herein which is located within a flood prone area; (7) Riparian rights, if any; (8) Declaration of Restrictive Covenants for Shire Valley Farms (Covenants) which Covenants are recorded in Instrument Number 20030516000307910, Probate Office of Shelby County, Alabama; (9) All matters set forth on record map for Shire Valley Farms as recorded in Map Book 31, Page 70, Probate Office of Shelby County, Alabama.

All of the consideration recited herein was derived from a mortgage loan closed simultaneously herewith.

The property conveyed is not the homestead of the Grantor or his spouse.

TO HAVE AND TO HOLD to the said Grantee, its successors and assigns forever.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal, this the day of July, 2003.

Connor Farmer

STATE OF ALABAMA COUNTY OF LAM

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Connor Farmer, whose name is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day, that being informed of the contents of the foregoing instrument he executed the same voluntarily on the day the same bears date.

Given under my hand and seal this day of July 2003 Notary Hublic My Commission Expires: 3.1.0

as follows:

Corner of the NE 1/4 of Section 7, Township 20 South, Range 1 East, and being more as follows:

Corner of the NE 1/4 of Section 7, Township 20 South, Range 1 East, sold point in the cessor 53275107171, a distance of 1.360.34; there 588705230.E. a distance of the near 588705102171, a distance of 1.00.00; a central angle of 34721714, and shade of 100.00; a central angle of 34721714, and shade of 5881; there said only a chord distance of 5881; there are sold of the right, howing a column of the ore and said curve a distance of 125.31; to a point of reverse curve to the right howing a radius of 150.00; a central angle of 3730,42; and subtended by a chord which bears \$7201818, and subtended by a chord which bears \$7201818, and subtended by a chord which bears \$7201818, a chord distance of 125.30; to a point of reverse curve to the right howing a radius of 25.00; a central angle of 37201818, a chord which bears \$730427 and subtended by a chord which bears \$730428; to a point of reverse curve to the right howing a radius of 25.00; a central angle of 35.38; to a point of curve to the right howing a radius of 25.00; a central angle of 35.88; to a point of curve to the right howing a radius of 25.00; a central angle of 18.72; thence angle of 18.72; thence angle of 18.72; thence angle of 25.5950" and subtended by a chord which bears \$725.00; a central angle of 25.5950" and subtended by a chord which bears \$725.00; and subtended by a chord which bear \$725.00; and subtended by a chord which bears \$725.00; and subtended by a chord which bears \$725.00; and \$725.