



20030707000422320 Pg 1/2 14.00
Shelby Cnty Judge of Probate, AL
07/07/2003 08:52:00 FILED/CERTIFIED

RETURN TO:

Title Source, Inc.
1450 W Long Lake
Suite 400
Troy, MI 48098

SUBORDINATION AGREEMENT

R-1231314
Q/OS-1201594

This Agreement is made this June 4, 2003 by and between **Quicken Loans Inc.** whose address is 20555 Victor Parkway, Livonia, Michigan 48152, ("Quicken Loans") and **SouthTrust Mortgage Corporation**, whose address is _____ (the "Lienholder").

WHEREAS the Lienholder is the holder of a mortgage/deed of trust/lien in the principal amount of \$20,950.00, executed by **James Barton** (the "Borrowers"), dated March 29, 2002 and recorded on April 2, 2002 in Instrument Number 2002-15432, in the records of Shelby County ("Lienholder's Lien"), covering the property commonly known as 145 Cove Lane, Pelham, Alabama 35124 (the "Property") and legally described as:

Situated in the County of Shelby, State of Alabama:

All that certain property situated in the County of Shelby, State of AL, and being described in a deed dated Mar-29-2002, and recorded Apr-02-2002, among the land records of the County and state set forth above, and referenced as follows: Instrument Number 2002-15417

The following described Real Estate, lying and being in the County of Shelby, State of Alabama, to-wit: Lot 2863, according to the Survey of Weatherly Highlands, The Cove Sector 28 Phase I, as recorded in Map Book 27, Page 99, in the Probate office of Shelby County, Alabama.

Tax ID No.: 14-9-32-2-002-026.000

WHEREAS, Quicken Loans intends to make a loan to the Borrower in a principal amount not to exceed \$ 114,000 and dated on or about May 16, 2003 to be secured by a mortgage/deed of trust covering the Property ("Quicken Loans' Lien"), and

WHEREAS Quicken Loans will only make the loan to the Borrower provided that Lienholder's Lien is subordinate to Quicken Loans' Lien, and

WHEREAS Lienholder intends that Quicken Loans' Lien be prior and superior to Lienholder's Lien.

NOW, THEREFORE, it is agreed that in consideration of one dollar and other good and valuable consideration, the adequacy and receipt of which is hereby acknowledged, Lienholder agrees to subordinate and make Lienholder's Lien subordinate and junior in all respects to Quicken Loans' Lien.

Witnesses:

Sarah Noyes

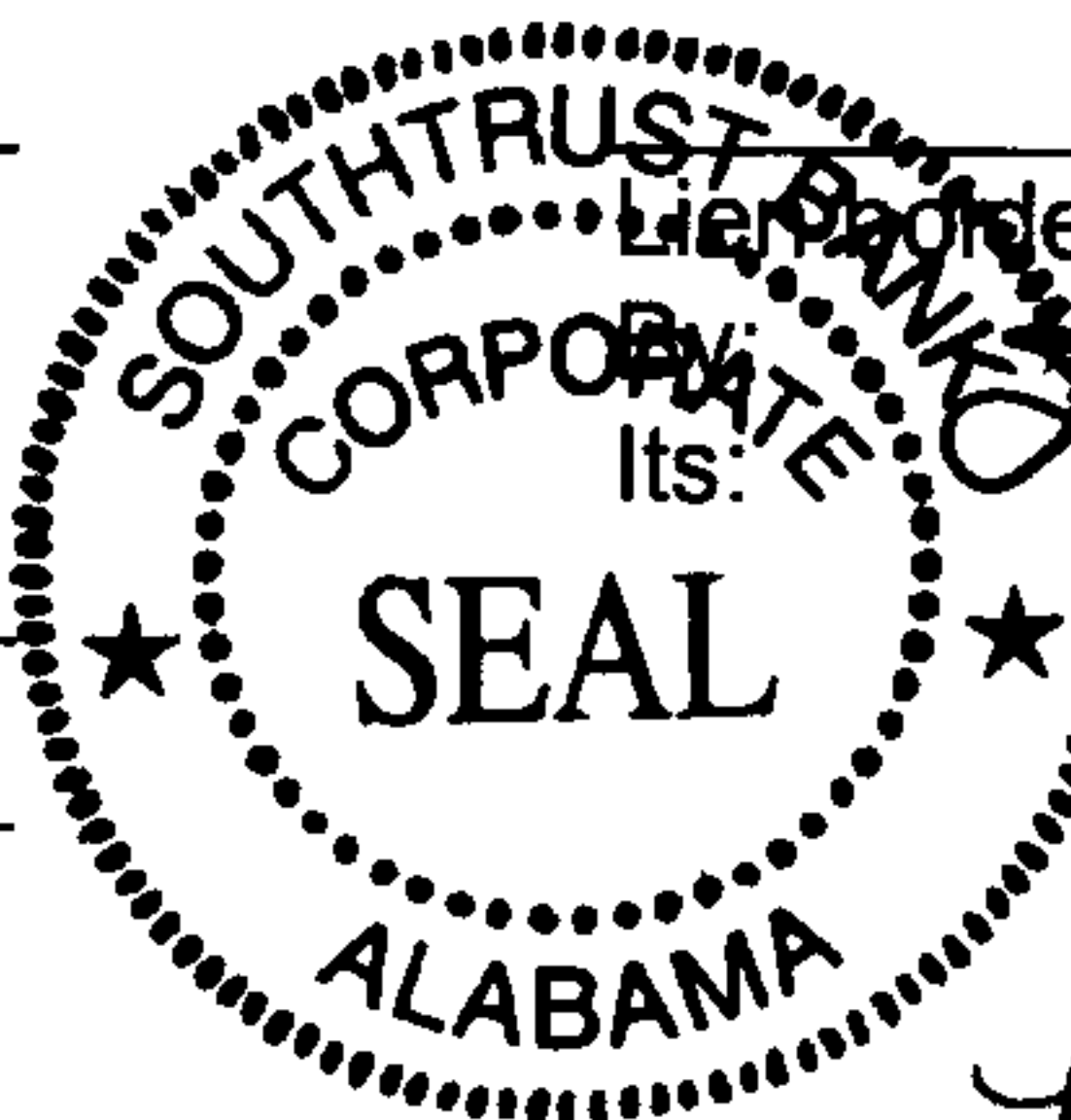
Printed Name Sarah Noyes

Jenny House

Printed Name: Jenny House

Printed Name _____

Printed Name: _____



Lienholder: South Trust Mortgage Corporation

Stephen A. Pierce
A. Vice Pres.
Stephen A. Pierce

ReSpears

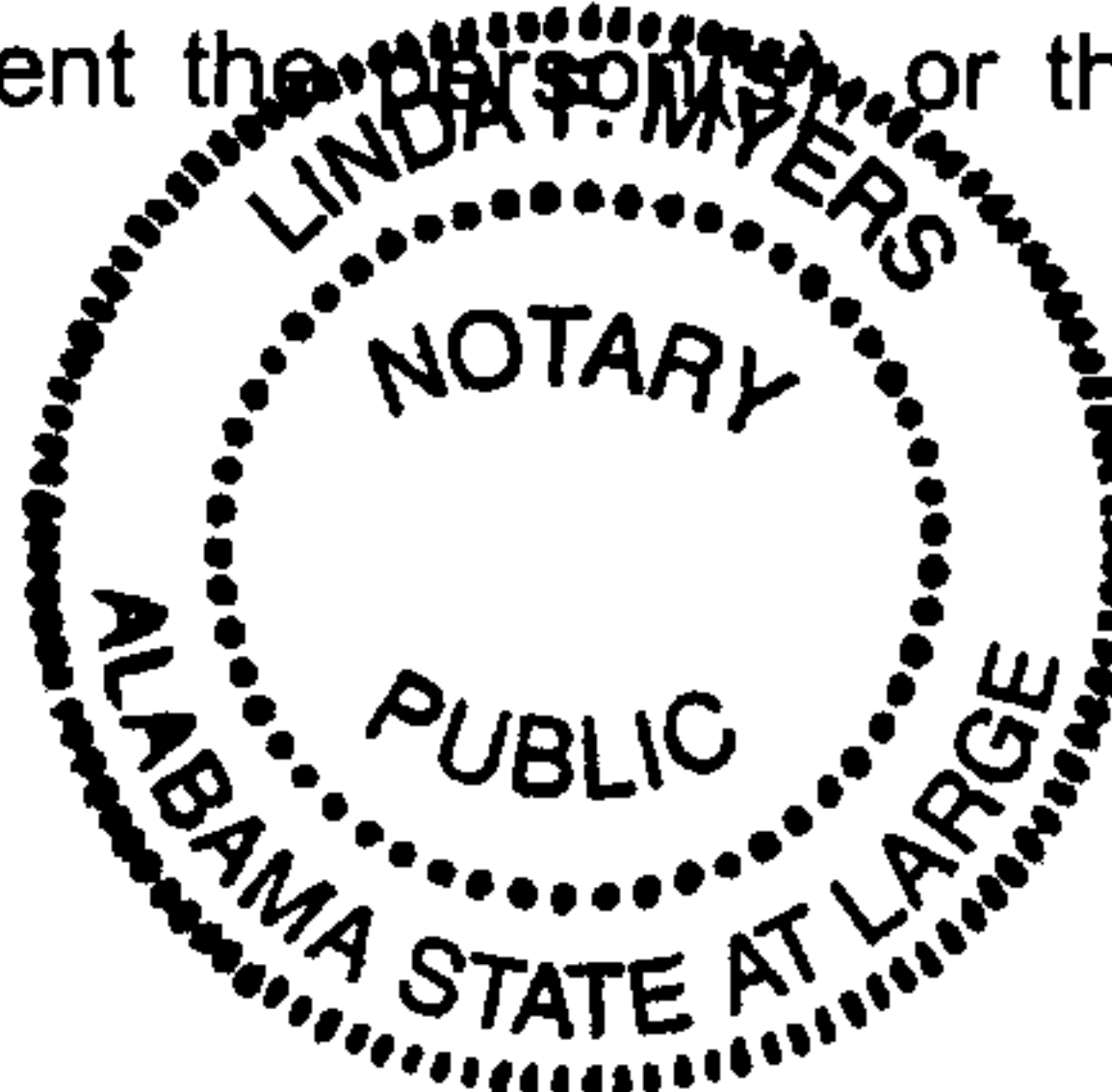
Quicken Loans Inc.
By: ReShonda Spears
Its: Subordination Manager

ACKNOWLEDGMENTS

STATE OF Alabama)
COUNTY OF Jefferson) ss

On June 4, 2003 before me, Linda F. Myers, personally appeared Stephen A. Pierce, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Linda F. Myers
Notary Public, County of Jefferson
State of Alabama
My commission expires MY COMMISSION EXPIRES MAY 30, 2005



STATE OF Michigan)
COUNTY OF) ss

On _____, 2003 before me, RITA L. DIETRICH, personally appeared ReShonda Spears, Subordination Manager, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Rita L. Dietrich
Notary Public, County of _____
State of _____
My commission expires _____
Rita L. Dietrich
Notary Public, Washtenaw County
Acting in Wayne County, Michigan
My Commission Expires 09-02-2005

This instrument drafted by ~~and after recording return to~~ Operations Dept., Quicken Loans Inc., 20555 Victor Parkway, Livonia, Michigan 48152