

PLEASE RETURN TO:
MOSS & CONDON, LLC
300 UNION HILL DRIVE, SUITE 200
BIRMINGHAM, AL 35209

SUBORDINATION AGREEMENT

This Subordination of Mortgage is executed this 19 day of June, 2003 by National Bank of Commerce.

WITNESSETH

WHEREAS, National Bank of Commerce is the owner and holder of that certain mortgage from George E. Ash and his wife Nancy R. Ash recorded in Instrument 2000-44902 in the Probate Office of Shelby, Alabama, said property being more particularly described as follows:

Lot 17, according to the Survey of Mountain Ridge Estates, 1st Sector, as recorded in Map Book 7, Page 100, in the Probate Office of SHELBY County, ALABAMA; being situated in Shelby County, Alabama.

WHEREAS, Principal Residential Mortgage is making a mortgage loan to George E. Ash and his wife Nancy R. Ash in the amount of Two Hundred Twelve Thousand and 00/100 Dollars (\$212,000.00) said loan secured by a mortgage which encumbers the above described real property.

WHEREAS, Principal Residential Mortgage as a condition for making a 1st mortgage loan requires National Bank of Commerce to subordinate the lien of its mortgage to the lien of Principal Residential Mortgage and National Bank of Commerce has agreed to do so.

NOW, THEREFORE, for and in consideration of the premises hereof and of mutual advantages and benefits accruing to the parties hereto and in further consideration of the sum of ~~Twenty and 00/100 Dollars (\$20.00)~~ in hand paid by Principal Residential Mortgage to National Bank of Commerce, the receipt and sufficiency of which is hereby acknowledged, National Bank of Commerce does hereby covenant, consent and agree to and with Principal Residential Mortgage that the lien of National Bank of Commerce shall be and the same is hereby made subordinate, inferior and subject in every respect to the lien of Principal Residential Mortgage which encumbers the above described property provided, however, that the subordination is limited to the amount of Forty Thousand and 00/100 Dollars (\$40,000.00).

IN WITNESS WHEREOF, this agreement is executed the day and year first written above.

Signed, sealed and delivered in the presence of:

NATIONAL BANK OF COMMERCE



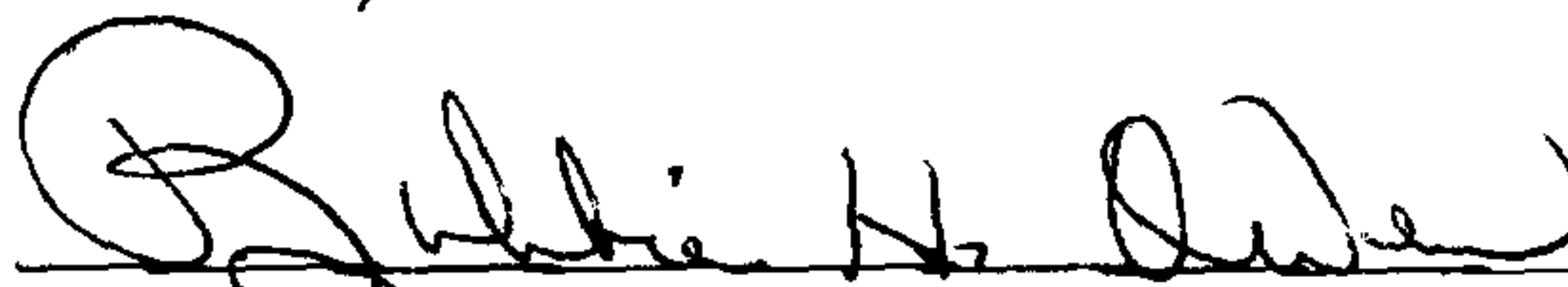
By: 
Its: Vice President

STATE OF ALABAMA)
 :
JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Vicki D. Watson whose name as Vice President of National Bank of Commerce, is signed to the foregoing instrument and that said instrument is a true and correct copy of the original as the same appears from the records of said County.

to the foregoing instrument, and who is known to me, acknowledged before me on this day, that being informed of the content of said instrument, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation on the day the same bears date.

Given under my hand and official seal this 17 day of June, 2003.



Notary Public:

My commission expires:

NOTARY PUBLIC STATE OF ALABAMA AT LARGE
MY COMMISSION EXPIRES: Oct 21, 2003
BONDED THRU NOTARY PUBLIC UNDERWRITERS

20030703000419750 Pg 2/2 14.00
Shelby Cnty Judge of Probate, AL
07/03/2003 09:11:00 FILED/CERTIFIED