

9281

STATE OF ALABAMA
SHELBY COUNTY

20030702000416080 Pg 1/1 11:00
Shelby Cnty Judge of Probate, AL
07/02/2003 09:36:00 FILED/CERTIFIED

SUBORDINATION AGREEMENT

Carraway Methodist Federal Credit Union is the owner and holder of that certain mortgage from Matthew D. Holland, dated December, 2002, with a face amount of \$7,000.00 recorded in Instrument No. In the Probate Office of Shelby County, Alabama.

Carraway Methodist Federal Credit Union does hereby declare the lien of its said mortgage and the debt thereby secured to now be \$6,369.00 and subordinate to the lien of Coats and Co., Inc. and claim of that certain mortgage dated from Matthew D. Holland secures a debt in the amount of \$184,500.00 and is recorded in Inst. # 20030702000416090 in the Probate Office of Shelby County, Alabama.

Both mortgages pertain to certain real property described as follows:

6109 Terrace Hills Drive
Birmingham, AL 35242
Lot 27, Greystone Farms, Terrace Hills Sector

Shelby County, Alabama

This Subordination Agreement has been caused to be executed and delivered on this 6 day of June, 2003.

Carraway Methodist Federal Credit Union

BY: Faye McCombs
ITS: President

STATE OF ALABAMA
SHELBY COUNTY

I, the undersigned, a Notary Public in and for said County in said State hereby certify that Faye McCombs whose name as President of Carraway Methodist Federal Credit Union whose name is signed to the foregoing Subordination Agreement, and who is known to me, acknowledged before me on this day that, being informed of the contents of this instrument, he/she as such officer and with fully authority, executed the same voluntarily as the act of Carraway Methodist Federal Credit Union.

Given under my hand and official seal this 6 day of June, 2003.

Clifford D. Roper
Notary Public
Commission Expires: 9-17-2004

(SEAL)