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(RECORDING INFORMATION ONLY ABOVE THIS LINE)

This Instrument was
prepared by:

SEND TAX NOTICE TO:

R. Shan Paden
PADEN & PADEN
Attorneys at Law
5 Riverchase Ridge, Suite 100
Birmingham, Alabama 35244

NATALIE M. WILLIAMS
499 OLD CAHABA WAY
HELENA, AL 35080

STATE OF ALABAMA)

COUNTY OF SHELBY)

JOINT TENANTS WITH RIGHT OF SURVIVORSHIP

WARRANTY DEED

Know All Men by These Presents: That in consideration of ONE HUNDRED SIXTY FIVE THOUSAND THREE HUNDRED SIXTY FOUR DOLLARS and 00/100 (\$165,364.00) to the undersigned grantor, AMERICAN HOMES AND LAND CORPORATION in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR, does by these presents, grant, bargain, sell and convey unto NATALIE M. WILLIAMS and BRYAN S. JONES, HUSAND AND WIFE, (herein referred to as GRANTEES, as joint tenants, with right of survivorship, whether one or more) the following described real estate, situated in SHELBY County, Alabama, to-wit:

LOT 15 A AND 15 B, ACCORDING TO THE MAP AND SURVEY OF OLD CAHABA II-B, AS RECORDED IN MAP BOOK 30, PAGE 28, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

SUBJECT TO:

1. TAXES FOR THE YEAR BEGINNING OCTOBER 1, 2002 WHICH CONSTITUTES A LIEN BUT ARE NOT YET DUE AND PAYABLE UNTIL OCTOBER 1, 2003.
2. 20 FOOT BUILDING SETBACK LINE FROM OLD CAHABA WAY; 7.5 FOOT EASEMENT ON EASTERLY PROPERTY LINE; 10 FOOT EASEMENT ON SOUTHERLY PROPERTY LINE AS SHOWN ON THE RECORDED MAP OF SAID SUBDIVISION.
3. RIGHT OF WAY TO SHELBY COUNTY RECORDED IN VOLUME 155, PAGE 331; VOLUME 1565, PAGE 425; LIS PENDENS BOOK 2 PAGE 165.
4. RIGHT OF WAY TO ALABAMA POWER COMPANY RECORDED IN VOLUME 247, PAGE 853; VOLUME 131, PAGE 447; VOLUME 139, PAGE 238.
5. RESERVATION OF MINING AND MINERAL RIGHTS IN THE INSTRUMENT RECORDED IN VOLUME 61, PAGE 164, TOGETHER WITH THE APPURTENANT RIGHTS TO USE THE SURFACE.
6. COVENANTS AND AGREEMENT RELATING TO ROADWAY EASEMENT AS RECORDED IN VOLUME 133, PAGE 277.
7. TIMBER DEED RECORDED IN INSTRUMENT #1997-28869.
8. RIGHT OF WAY TO BELL SOUTH MOBILITY RECORDED IN INSTRUMENT #1998-26454.

9. TERMS, PROVISIONS, COVENANTS, CONDITIONS, RESTRICTIONS, EASEMENTS, CHARGES, ASSESSMENTS AND LIENS PROVIDED IN THE COVENANTS, CONDITIONS, AND RESTRICTIONS RECORDED IN INSTRUMENT #2002-36953.

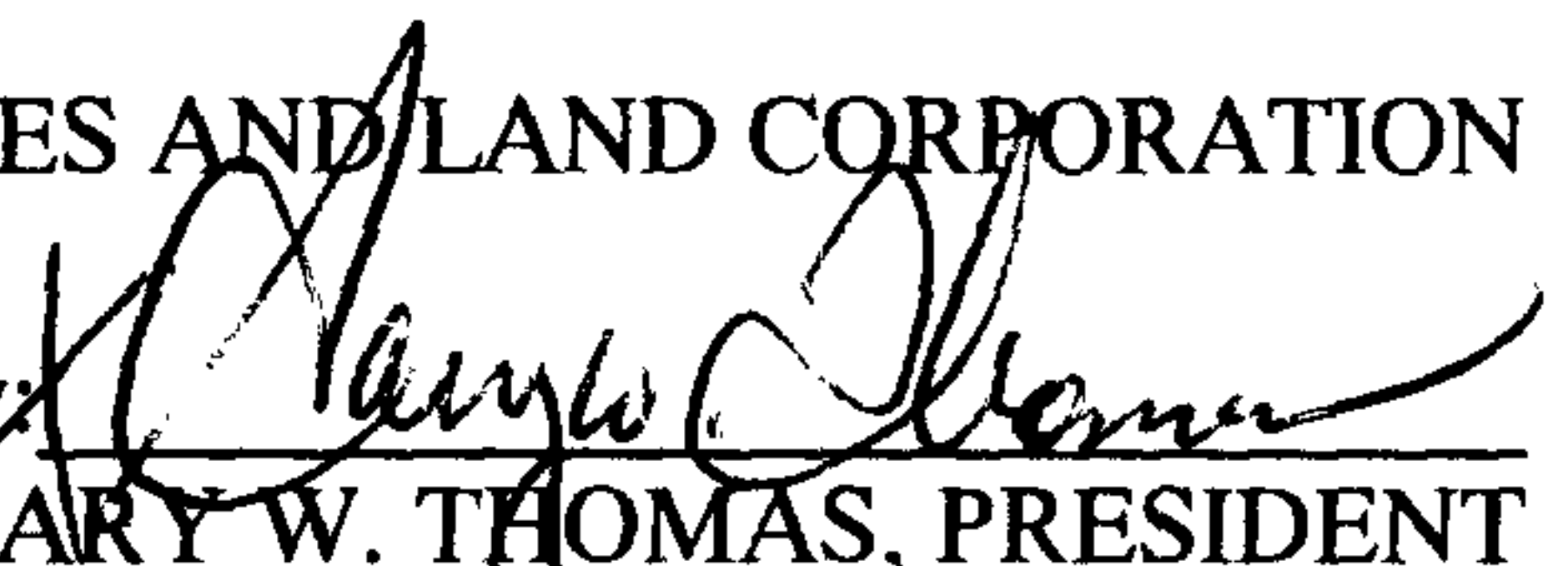
\$160,403.00 of the consideration herein was derived from a mortgage closed simultaneously herewith.

TO HAVE AND TO HOLD Unto the said GRANTEES as joint tenants, with right of survivorship, their heirs and assigns, forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common.

And said GRANTOR does for itself, its successors and assigns, covenant with the said GRANTEES, his, her, or their heirs and assigns, that it is lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall warrant and defend the same to the said GRANTEES, his, her, or their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, AMERICAN HOMES AND LAND CORPORATION, by its PRESIDENT, GARY W. THOMAS who is authorized to execute this conveyance, has hereunto set its signature and seal, this the 26th day of June, 2003.

AMERICAN HOMES AND LAND CORPORATION

By: 
GARY W. THOMAS, PRESIDENT

STATE OF ALABAMA)
COUNTY OF SHELBY)

ACKNOWLEDGMENT

I, the undersigned, a Notary Public, in and for said County, in said State, hereby certify that GARY W. THOMAS, whose name as PRESIDENT of AMERICAN HOMES AND LAND CORPORATION, a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he or she, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand this the 26th day of June, 2003.


Notary Public

My commission expires: 3/26/05