

JCC FINANCING OLLOW INSTRUCTION	S STATEMENT VS (front and back) CAREFULLY				
	CONTACT AT FILER [optional]				
S. SEND ACKNOWLEDG	MENT TO: (Name and Address)				
•	go Bank, N.A. ow Pass Road, Suite 210 CA 94520				
Attn: Loa	n Administration				
DEBTOR'S EXACTE	JLL LEGAL NAME - insert only <u>one</u> debtor name (1 a or 1		SPACE IS FO	R FILING OFFICE U	SE ONLY
1a. ORGANIZATION'S N		b) - do notabbleviate of combine fiames	· · · · · ·		. <u> </u>
MCW-RC AL-So	uthgate, LLC				
1b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE	MIDDLE NAME	
. MAILING ADDRESS	·	CITY	STATE	POSTAL CODE	COUNTRY
21 W. Forsyth	St., Suite 200	Jacksonville	FL	32202	USA
SEEINSTRUCTIONS	ADD'L INFO RE 1e. TYPE OF ORGANIZATION	1f. JURISDICTION OF ORGANIZATION	1g. ORGANIZATIONAL ID#, if an		
ORGANIZATION ' DEBTOR LLC		DE	366 14 56		Пиог
ADDITIONAL DEBTO	R'S EXACT FULL LEGAL NAME - insert only one	debtor name (2a or 2b) - do not abbreviate or comb	ine names	······································	
2a. ORGANIZATION'S N					
2b. INDIVIDUAL'S LAST	NAME	FIRST NAME	MIDDLE	NAME	SUFFIX
. MAILING ADDRESS		CITY	STATE	POSTAL CODE	COUNTRY
SEEINSTRUCTIONS	ADD'L INFO RE 2e. TYPE OF ORGANIZATION ORGANIZATION DEBTOR	2f. JURISDICTION OF ORGANIZATION	2g. ORGANIZATIONAL ID #, if any		
SECURED PARTY'S	NAME (or NAME of TOTAL ASSIGNEE of ASSIGNORS	(P) - insert only one secured party name (3a or 3b)	<u></u>	 	NON
3a. ORGANIZATION'S N	AME LaSalle Bank National Asso	ociation, as Trustee for I	B Commer	cial Mortgage	Trust
Commercial M	ortgage Pass-Through Certif:	icates, Series 1998-C4		·	
3b. INDIVIDUAL'S LAST NAME		FIRST NAME	MIDDLE NAME		SUFFIX
MAILING ADDRESS _C /O	Wells Fargo Bank, N.A., 132	CITY	STATE	POSTAL CODE	COUNTRY
illow Pass Roa		Concord	CA	94520	
	ENT covers the following collateral:				USA

See Exhibit A and Schedule 1 attached hereto and made a part hereof.

5. ALTERNATIVE DESIGNATION [if applicable]: LESSEE/LESSOR CONSIGNEE/C	ONSIGNOR BAILEE/BAILOR	SELLER/BUYER	AG. LIEN	NON-UCC FILING
FIESTATE RECORDS. Attach Addendum It applicable]	Check to REQUEST SEARCH REPO	ORT(S) on Debtor(s) [optional]	All Debtors	Debtor 1 Debtor 2
8. OPTIONAL FILER REFERENCE DATA FUNB #41-0000067 FIXTURE AL-Shelby County	FILING			

		ENTADDENDUM						
9 NAME OF FIRST DEB		N RELATED FINANCING STA	TEMENT					
9a. ORGANIZATION'S NA			VI EIVIEIVI					
MCW-RC AL-Sou	thgate, Li	CC .						
9b. INDIVIDUAL'S LAST N	AME	FIRST NAME	MIDDLE NAME, SUFFIX					
10. MISCELLANEOUS: AI	-Shelby Co	unty						
				THE ABOVE	SPACE	IS FOR FILING OFFI	CE USE O	NI V
11. ADDITIONAL DEBTO	R'S EXACT FULL	LEGAL NAME - insert only one	name (11a or 11h) - do not abbrev			TO FORTILING OFFI	7E 03E 0	70000000000000000000000000000000000000
11a. ORGANIZATION'S NA		L LLOTTE I TATALE - INSERT OFFINE I	Haine (i ta or i i b) - do not abble	viate of contonie name	#S		. .	
11b. INDIVIDUAL'S LAST	NAME		FIRST NAME		MIDDLE	NAME	SUFF	FIX
11c. MAILING ADDRESS		·= ^	CITY		STATE	POSTAL CODE	COU	NTRY
	ADD'L INFO RE ORGANIZATION DEBTOR	11e. TYPE OF ORGANIZATION	11f. JURISDICTION OF ORGA	NIZATION	11g. OR0	SANIZATIONAL ID#, if a	<u> </u> 1y	
12. ADDITIONAL SEC		S at ASSIGNOR S/DIS	NAME insert columns	440	<u> </u>	/		NON
12a. ORGANIZATION'S NA		S OF THOUSANTS	NAME - insert only <u>one</u> name	(12a or 12b)	· ·-			
12b. INDIVIDUAL'S LAST I	12b. INDIVIDUAL'S LAST NAME		FIRST NAME		MIDDLE NAME		SUFFIX	
12c. MAILING ADDRESS			CITY		STATE	POSTAL CODE	coul	NTRY
13. This FINANCING STATEMI collateral, or is filed as a 14. Description of real estate:		ber to be cut or as-extracted	16. Additional collateral descri	ption:				
See Schedule 1 a part hereof.	attached	hereto and made						
15. Name and address of a RE		bove-described real estate						
(if Debtor does not have a re	ecord interest):							
			17. Check only if applicable and Debtor is a Trust or T	_		operty held in trust	Decedent	'e Estata
			18. Check only if applicable and Debtor is a TRANSMITTING	d check <u>only</u> one box.		sporty noise in trust. Of	Pecanent	o ⊏siate
			Filed in connection with a M		ransaction	— effective 30 years		
			Filed in connection with a P					

EXHIBIT A TO FINANCING STATEMENT (Collateral Description)

1. <u>COLLATERAL DESCRIPTION</u>. This Financing Statement covers the following described personal property in which Debtor now or at any time hereafter has any interest ("Collateral"):

All goods, building and other materials, supplies, work in process, equipment, machinery, fixtures, furniture, furnishings, signs and other personal property, wherever situated, which are or are to be incorporated into, used in connection with or appropriated for use on the real property described on Schedule 1 attached hereto and incorporated by reference herein ("Property"); all rents, issues, deposits and profits of the Property (to the extent, if any, they are not subject to the Absolute Assignment of Rents and Leases contained in the Mortgage as defined below); all inventory, accounts, cash receipts, deposit accounts, impounds, accounts receivable, contract rights, general intangibles, software, chattel paper, instruments, documents, promissory notes, drafts, letters of credit, letter of credit rights, supporting obligations, insurance policies, insurance and condemnation awards and proceeds, any other rights to the payment of money, trade names, trademarks and service marks arising from or related to the Property or any business now or hereafter conducted thereon by Debtor; all permits, consents, approvals, licenses, authorizations and other rights granted by, given by or obtained from, any governmental entity with respect to the Property; all deposits or other security now or hereafter made with or given to utility companies by Debtor with respect to the Property; all advance payments of insurance premiums made by Debtor with respect to the Property; all plans, drawings and specifications relating to the Property; all loan funds held by Secured Party, whether or not disbursed; all funds deposited with Secured Party pursuant to any Loan Document; all reserves, deferred payments, deposits, accounts, refunds, cost savings and payments of any kind related to the Property or any portion thereof, including, without limitation, all "Impounds" as defined in the Mortgage; together with all replacements and proceeds of, and additions and accessions to, any of the foregoing, and all books, records and files relating to any of the foregoing.

2. INTERPRETATION. The filing of this Financing Statement shall not be construed to derogate from or impair the lien or provisions of the Mortgage and Security Agreement ("Mortgage") dated as of September 2, 1998 from VALLEYDALE (5) DEVELOPMENT, L.L.P., an Alabama limited liability partnership (predecessor-in-interest to Debtor) to Secured Party (as successor-in-interest to Laureate Realty Services, Inc., a South Carolina corporation) with respect to any property described therein which is real property or which the parties have agreed to treat as real property. Similarly, nothing in this Financing Statement shall be construed to alter any of the rights of Secured Party as determined by the Mortgage or the priority of Secured Party's lien created thereby, and this Financing Statement is declared to be for the protection of Secured Party in the event any court shall at any time hold that notice of Secured Party's priority of interest in any property or interests described in the Mortgage must be filed in the UCC records in order to be effective against a particular class of persons, including, without limitation, the Federal Government or any subdivision or entity of the Federal Government. Capitalized terms not otherwise defined herein shall have the same meanings as in the Mortgage.

MCW-RC AL-Southgate, LLC, a Delaware limited liability company

Loan No. FUNB# 41-0000067

SCHEDULE 1 TO EXHIBIT A TO FINANCING STATEMENT (Description of Property)

The Property referred to in Section 1 of Exhibit A to this Financing Statement is situated in the **Property Description.** County of Shelby, State of Alabama and is described as follows:

ALL of that certain lot, piece or parcel of land, with the buildings and improvements thereon, situate, lying and being in Shelby County, Alabama and being more particularly described as follows:

A tract of land situated in the southeast one-quarter of the southeast one-quarter of Section 25, Township 19 South, Range 3 West, Shelby County, Alabama and more particularly described as follows: Commence at the northeast corner of said quarter-quarter section and run north 87 degrees 18 minutes 38 seconds west along the north line thereof a distance of 422.06 feet; thence run south 01 degree 17 minutes 56 seconds west for a distance of 412.83 feet to the point of beginning; thence run south 87 degrees 17 minutes 54 seconds east for a distance of 417.36 feet to a point on the east line of said quarter-quarter section; thence run south 01 degree 57 minutes 45 seconds west along said east line a distance of 189.93 feet; thence run south 88 degrees 02 minutes 15 seconds east for a distance of 3.83 feet to a point on the west right of way line of U.S. Highway No. 31; thence run along said right of way south 10 degrees 40 minutes 00 seconds west a distance of 434.26 feet; thence run south 32 degrees 01 minute 05 seconds west a distance of 188.80 feet to a point on the northwest right of way line of Alabama Highway No. 261; thence run south 61 degrees 31 minutes 05 seconds west along said right of way a distance of 122.50 feet; thence run north 32 degrees 30 minutes 55 seconds west along the northeast boundary of Riverchase Animal Clinic Property a distance of 141.48 feet; thence run south 57 degrees 29 minutes 05 seconds west along the northwest line of said property a distance of 100.00 feet to the northeast right of way line of Valley Dale Terrace; thence run north 32 degrees 30 minutes 55 seconds west along right of way line a distance of 25.60 feet to the beginning of a curve to the right, said curve having a radius of 419.64 feet and subtending a central angle of 13 degrees 13 minutes 21 seconds; thence run northwest along the arc of said curve a distance of 96.84 feet; thence on a line tangent to curve, continue north 19 degrees 17 minutes 34 seconds west along right of way line a distance of 166.06 feet; thence run north 58 degrees 04 minutes 35 seconds east along right of way a distance of 13.01 feet; thence an angle left to tangent of a curve to the left of 77 degrees 07 minutes 41 seconds; said curve having a radius of 174.25 feet and subtending a central angle of 30 degrees 07 minutes 58 seconds; thence run along the arc of said curve a distance of 91.61 feet; thence on a line tangent to curve, continue along right of way line north 49 degrees 11 minutes 04 seconds west a distance of 67.40 feet; thence run north 40 degrees 48 minutes 56 seconds east a distance of 147.17 feet; thence run north 50 degrees 36 minutes 35 seconds east a distance of 175.89 feet; thence run north 01 degree 17 minutes 56 seconds east for a distance of 175.35 feet to the point of beginning. Tract contains 8.39 acres.

Together with all of mortgagor's right; title and interest in and to that certain Easement dated November 18, 1987, and recorded in book 161, page 03, in the probate office of Shelby County, Alabama.