

Recording Requested by  
and when recorded return to:

WELLS FARGO BANK, N.A.  
1320 Willow Pass Road, Suite 210  
Concord, California 94520

Attn: Loan Administration  
Loan No.: FUNB# 41-0000067

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### MEMORANDUM OF ASSUMPTION AND AMENDMENT AGREEMENT

MCW-RC AL-Southgate, LLC, a Delaware limited liability company ("Buyer"), with a mailing address at 121 W. Forsyth Street, Suite 200, Jacksonville, Florida 32202, Attn: Investment Services, REGENCY SOUTHGATE VILLAGE SHOPPING CENTER, LLC, an Alabama limited liability company ("Borrower"), with a mailing address at 121 W. Forsyth Street, Suite 200, Jacksonville, Florida 32202, Attn: Investment Services, and LASALLE BANK NATIONAL ASSOCIATION (formerly known as LaSalle National Bank), as Trustee for LB Commercial Mortgage Trust Commercial Mortgage Pass-Through Certificates, Series 1998-C4 ("Lender"), with a mailing address at c/o Wells Fargo Bank, National Association, 1320 Willow Pass Road, Suite 210, Concord, California 94520, are parties to that certain ASSUMPTION AND AMENDMENT AGREEMENT dated June 19, 2003 ("Assumption Agreement"). The undersigned parties agree that all obligations under that certain promissory note ("Note") dated September 2, 1998, in the original principal amount of FIVE MILLION SEVEN HUNDRED THOUSAND AND NO/100THS DOLLARS (\$5,700,000.00), secured by that certain Mortgage And Security Agreement ("Mortgage") executed by VALLEYDALE (5) DEVELOPMENT, L.L.P., an Alabama limited liability partnership ("Original Borrower"), as mortgagor, for the benefit of Lender's predecessor-in-interest, as mortgagee, which secures the Note and other obligations of Borrower and which was recorded on September 3, 1998, as Instrument No. 1998-34409 in the office of the Judge of Probate of Shelby County, Alabama and that certain Assignment of Leases and Rents dated as of September 2, 1998, and recorded September 3, 1998, as Instrument No. 1998-34410 in the office of the Judge of Probate of Shelby County, Alabama, both as assigned to Lender by that certain assignment which was recorded as Instrument No. 1999-19718 in the office of the Judge of Probate of Shelby County, Alabama, as modified by that certain Modification Agreement dated as of February 9, 2001 by and between Lender, Borrower and Gardendale (AL) Development, L.L.P., an Alabama limited liability partnership and recorded as Instrument No. 2001-06611 in the office of the Judge of Probate of Shelby County, Alabama and all other loan documents referred to in the Assumption Agreement, such obligations of Original Borrower thereunder having been previously assumed by Borrower under that certain Assumption and Amendment Agreement dated as of May 23, 2001 between Original Borrower, Borrower and Lender and a memorandum of such agreement having been recorded at Instrument Number 2001-21434 in the office of the Judge of Probate of Shelby County, Alabama, have been assumed by Buyer upon the terms and conditions set forth in the Assumption Agreement. Said Assumption Agreement is by this reference incorporated herein and made a part hereof.

This Memorandum of Assumption and Amendment Agreement may be executed in any number of counterparts, each of which, when executed and delivered will be deemed an original and all of which taken together will be deemed to be one and the same instrument.

Dated: June 19, 2003

“LENDER”

LASALLE BANK NATIONAL ASSOCIATION (formerly known as LaSalle National Bank), as Trustee for LB Commercial Mortgage Trust Commercial Mortgage Pass-Through Certificates, Series 1998-C4

By: Wells Fargo Bank, National Association, as Special Servicer under the Pooling and Servicing Agreement, dated as of November 1, 1998, by and among Structured Asset Securities Corporation, First Union National Bank, Lennar Partners, Inc. (predecessor-in-interest as Special Servicer to Wells Fargo Bank, National Association), LaSalle National Bank and ABN Amro Bank N.V.


By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

“BORROWER”

REGENCY SOUTHGATE VILLAGE SHOPPING CENTER, LLC, an Alabama limited liability company

By: REGENCY CENTERS, L.P.,  
a Delaware limited partnership,  
its Member

By: REGENCY CENTERS CORPORATION,  
a Florida corporation,  
its General Partner

By:   
Name: Barry Argalas  
Title: Vice President

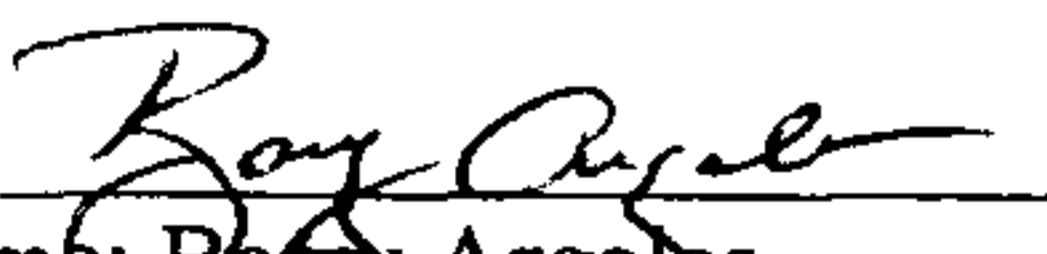
"BUYER"

MCW-RC AL-SOUTHGATE, LLC,  
a Delaware limited liability company

By: Macquarie CountryWide-Regency, LLC., a  
Delaware limited liability company,  
Its Member

By: Regency Centers, L. P.,  
a Delaware limited partnership,  
its Managing Member

By: Regency Centers Corporation,  
a Florida corporation,  
its General Partner

By:   
Name: Barry Argalas  
Title: Vice President

(All Signatures Must Be Acknowledged)

STATE OF \_\_\_\_\_ )  
 :  
 \_\_\_\_\_ COUNTY )

I, the undersigned, a notary public in and for said county in said state, hereby certify that \_\_\_\_\_, whose name as \_\_\_\_\_ of WELLS FARGO BANK, NATIONAL ASSOCIATION, a national banking association, in its capacity as Special Servicer under the Pooling and Servicing Agreement, dated as of November 1, 1998, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he/she, as such \_\_\_\_\_ and with full authority, executed the same voluntarily for and as the act of said banking association in its capacity as aforesaid.

Given under my hand and official seal this \_\_\_\_\_ day of June, 2003.

\_\_\_\_\_  
Notary Public

[NOTARIAL SEAL]

My commission expires: \_\_\_\_\_

STATE OF FL )  
 :  
Duval COUNTY )

I, the undersigned, a notary public in and for said county in said state, do hereby certify that BARRY ARGALAS, whose name as Vice President of REGENCY CENTERS CORPORATION, a Florida corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such Vice President and with full authority, executed the same voluntarily for and as the act of said limited liability partnership.

Given under my hand and official seal this 23 day of June, 2003.

Deborah L Spadea  
Notary Public

[NOTARIAL SEAL]

My commission expires: 12/30/03




Deborah L. Spadea  
MY COMMISSION # CC898386 EXPIRES  
December 30, 2003  
BONDED THRU TROY FAIR INSURANCE, INC.

“LENDER”

LASALLE BANK NATIONAL ASSOCIATION (formerly known as LaSalle National Bank), as Trustee for LB Commercial Mortgage Trust Commercial Mortgage Pass-Through Certificates, Series 1998-C4

By: Wells Fargo Bank, National Association, as Special Servicer under the Pooling and Servicing Agreement, dated as of November 1, 1998, by and among Structured Asset Securities Corporation, First Union National Bank, Lennar Partners, Inc. (predecessor-in-interest as Special Servicer to Wells Fargo Bank, National Association), LaSalle National Bank and ABN Amro Bank N.V.

By:   
Name: ROSALIA T. LAXA  
Title: ASSI. VICE PRESIDENT

“BORROWER”

REGENCY SOUTHGATE VILLAGE SHOPPING CENTER, LLC, an Alabama limited liability company

By: REGENCY CENTERS, L.P.,  
a Delaware limited partnership,  
its Member

By: REGENCY CENTERS CORPORATION,  
a Florida corporation,  
its General Partner

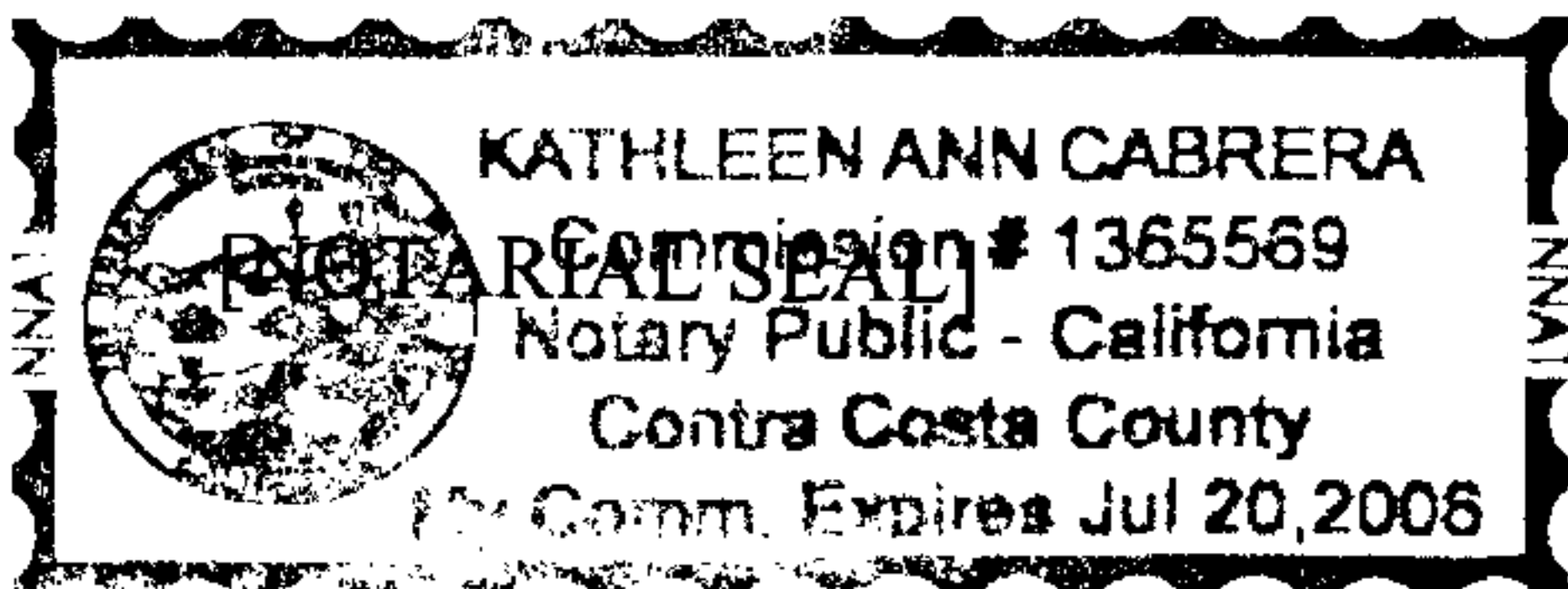
By: \_\_\_\_\_  
Name: Barry Argalas  
Title: Vice President



STATE OF California )  
Contra Costa COUNTY )

I, the undersigned, a notary public in and for said county in said state, hereby certify that Roxana T. Laxa, whose name as AVP of WELLS FARGO BANK, NATIONAL ASSOCIATION, a national banking association, in its capacity as Special Servicer under the Pooling and Servicing Agreement, dated as of November 1, 1998, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he (she) as such AVP and with full authority, executed the same voluntarily for and as the act of said banking association in its capacity as aforesaid.

Given under my hand and official seal this 20<sup>th</sup> day of June, 2003.



Kathleen Ann Cabrera  
Notary Public

My commission expires: July 20, 2006

STATE OF \_\_\_\_\_ )  
\_\_\_\_\_) COUNTY )

I, the undersigned, a notary public in and for said county in said state, do hereby certify that BARRY ARGALAS, whose name as Vice President of REGENCY CENTERS CORPORATION, a Florida corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such Vice President and with full authority, executed the same voluntarily for and as the act of said limited liability partnership.

Given under my hand and official seal this \_\_\_\_\_ day of June, 2003.

\_\_\_\_\_  
Notary Public

[NOTARIAL SEAL]

My commission expires: \_\_\_\_\_